Judge Refuses loft FBI Dossier on La A federal judge in refused to all on the te records tracking the pe ues of John Language disclosure allegadi muse US national reduces for 12 tags

dessier was many h University of Cafe professor, under the information A. 1 W will appeal the colony filed by Wigner. leased only - ____ which come?

barred in in Lipun him. decade, and a Taken of drug \mathcal{M}_{i} March :

museum direct Ronald Froncis pem of emoce under a poeral ex-Pi-Ti-y as ets of the trybulge

HOTELS 151

AD ILLIDAYS & TR.

CLASSIFIE

and Easily

August 2

Sec. Sec. 12.027 marks in

10 mg 10 10 mg 10

The Dollar DM 1.6705 Pound 1.8485 Yen 128.10 5.6595



Herald

Published With The New York Times and The Washington Post

No. 32,670

PARIS, THURSDAY, MARCH 10, 1988

ESTABLISHED 1887

U.S. Lifts **Sanctions** On China

China to Receive High Technology **And Peace Corps**

By Don Oberdorfer

Washington Post Service
WASHINGTON — The United States and China announced on Wednesday the lifting of U.S. sanc-tions arising from Chinese arms supplies to Iran, and a Chinese de-cision to accept Peace Corps volun-teers for the first time.

The announcements, at the end of the three-day official visit of Foreign Minister Wn Xueqian, ap-peared to mark the end of a period of tension arising from Iran's acdredge, Morrey Guer quisition of Chinese supplied Sik-Meese 3d. worm missiles for use against U.S.-among the Perrogal protected shipping and other maritime traffic in the Gulf.

The State Department announced in October that approval for new high-technology transfers to China was being suspended be-cause of "rising tensions in the Gulf," specifically related to the Rudolf Service and Gulf," specifically related to Silkworms. A month later, Chinese officials said in private talks that No. of the would be supplied.

Charles E. Redman, a State December 2 and the U.S.

partment spokesman, said the U.S. restrictions on high-technology sales are being lifted because "we ments and actions regarding Iran's acquisition of Chinese anti-ship missiles, such as the Silkworm."

Mr. Wu, in a speech to the National Press Club, welcomed the cooperation. He said that following the passage of UN Resolution 598 on the Gulf situation in July, "China has adopted strict measures to prevent what you call the Silkworm missiles from flowing into Iran through the international arms

> The State Department and other units of the U.S. government, he said, had raised the Iran arms sales issue with Beijing on more than 20

A.U.S. official said that part of the rationale for the lifting of the high-tech sanctions is to encourage China to take a constructive role in forging a worldwide arms embargo against Iran in the UN Security

Mr. Wn told President Ronald FOR MOE Reagan that China, one of the five permanent members of the Security Council, would support the U.S.backed embargo plan if "the over-whelming majority" of the council also goes along. Until now, Iran has been one of China's largest arms clients, with sales estimated at more than \$1 billion annually in

> It was not immediately clear what high-technology items might See CHINA, Page 2

Klosk

17 GIs Killed In Air Collision

FORT CAMPBELL Kentucky (AP) - Two U.S. military helicopters collided during a night training mission and crashed, killing 17 servicemen, the army said Wednes-

The UH-60 Blackhawk belicopters collided Tuesday night 6 miles (about 9.6 kilometers) from the Fort Campbell Army

The Blackhawk is one of the military's newest helicopters, but has been grounded several

General News

Afghanistan presented a new obstacle to the UN peace talks

Prime Minister Shamir said he could call elections as early as June to resolve Israel's split on a U.S. peace plan. Page 2.

An experimental makura vac-cine has been developed by Colombian scientists. Page 3.

His father was slain in Beirut, then Steve Kerr's knee was shartered. Now he has led the University of Arizona to basketball prominence. Page 17.

Business/Finance OPEC is considering reducing

oil output by about 5 percent for all members except Iraq, sources said. Page 9. Stora, the Swedish forest products group, has hid for Swedish Match. Page 9.







Michael S. Dukakis and his wife, Kitty, acknowledge cheers of supporters in Chicago on Tuesday.

Soviet Stewardess and 3 Passengers Reported Slain in Attempted Hijack

New York Times Service . MOSCOW - An Soviet stewardess and three passengers were killed Tuesday when a group of "armed criminals" attempted to hijack an Aeroflot passenger airliner and force it to leave the country,

Wednesday. The report said that most of the hijackers were also killed in the attempt, and others were arrested.

Tass did not disclose how many were involved in the attempted seizure of the Tu-154 aircraft or whether they gave any indication of

the Tass news agency reported

their motives.

The plane, a standard, 130-seat passenger liner, was on a route from the Siberian city of Likutsk to Leningrad with a stop in Kurgan, but Tass did not say where in the nearly 3,000-mile (4,850-kilometer)

route the incident happened. "As a result of the act of terrorism, an air hostess and three pas-sengers were killed," Tass said. The report added that there were other casualties, and "the passengers were given the necessary assistance

on the spot."
Officials at the airports in Kurgan and Leningrad declined to provide any information about the incident except to insist that the flight — number 3739 — landed on time at both airports. Aeroflot officials refused to discuss the hijack-

The last reported hijacking in the Seviet Union was in September, 1986, when two armed men identified as drug addicts tried to seize an plane on the ground in the Urals-city of Ufa, 720 miles east of Moscow. Two policemen and two pas-

gians seized a Tu-134, en route Ogly. from Tiffis, the Georgian capital, to Leningrad and ordered the pilot to fly to Turkey. According to Soviet key. L anti-terrorist squad stormed the

sengers were killed before the hi-jackers themselves were slain. 24 with 42 passengers on board was diverted to China by the Soviet co-

In December, 1985, an Antonov- penalty since 1973.

In November, 1983, seven Geor- pilot of the plane, Alimuradov

In October, 1970, two students hijacked a five-seater plane in Turfly to Turkey. According to Soviet key. Later that year a Lithuanian reports, three crew members and and his son hijacked an internal three hijackers were killed in that Aeroflot flight to Turkey. They lat-incident, which ended when an er settled in the United States.

Hijacking attempts involving loss of life have carried the death

3 Democrats Share Victory

Dukakis Holds Edge In Delegates

By E.J. Dionne Jr.

New York Times Server

NEW YORK — Governor Michael S. Dukakis, the Reverend Jesse L. Jackson and Senator Albert Gore Jr. divided the biggest one-day harvest of Democratic Nation-Convention delegates of this

election year. But Representative Richard A. Gephardt, short of cash and under siege from his foes, was badly beat-

Tuesday, putting the future of his campaign in peril.

Mr. Dukakis won the primaries in Texas, Florida and his home state of Massachusetts, the largest states at stake in Tuesday's round of 20 primaries and caucuses.

However, Mr. Jackson, riding the near unanimous approval of black voters, and Mr. Gore ran ahead of Mr. Dukakis in most of the other Southern states.

In addition, Mr. Gore achieved the central goal he had set for himself in the contests by autpolling Mr. Gephardt. The results left the Democrats

with three leaders going into the industrial states that come next in [With 1,307 national convention

delegates at stake in the voting Tuesday, Mr. Dukakis won 386, for a total of 455.5; Mr. Jackson picked up 366, giving him a total of 393.55; and Mr. Gore took 326, for a total of 347.8, according to a count Wednesday by The Associated Press. Mr. Gephardt won 93 delegates, for a total of 143, while former Senator Gary Hart of Colorado and Senator Paul Simon of Illinois failed to pick up any. The remainder will be apportioned as final votes are counted.]

[At the national convention in Atlanta in July, 2,082 delegates will enceded to win the nomination. [Overall, Mr. Jackson won 27

percent of the vote to Mr. Duka-kis's 26 percent, Mr. Gore's 26 per-cent, Mr. Gephardt's 13 percent, Mr. Hart's 3 percent and Mr. Simon's 2 percent, The AP reported. Three percent of the voters chose other candidates or were uncommitted.]

In addition to his victories in the three largest states, Mr. Dukakis also won primaries in Rhode Island and Maryland, and triumphed in caucuses in Idaho.

Mr. Gore's victories included Arkansas, Kentucky, North Caroli-na, Oklahoma and his home state 20 years, and now it is presented of Tennessee. Mr. Gephardt won only his home state of Missouri.

Mr. Jackson's victories included Georgia, Virginia, Louisiana and Mississippi. His showing was strik-ing for a hlack candidate in a region that some 25 years ago denied most blacks the right to vote.

Mr. Gore, Mr. Dukakis and Mr. Jackson each claimed victory. "I think that three of us are going number of questions remain to be answered before the party's con-

to go all the way to the conven-tion," Mr. Gore said. Mr. Dukakis said: This has been a great night for us. To do well across the board demonstrates that of that faced, and at least to a this is a national candidacy, a na-

Mr. Jackson said the results support outside one's native region.

Mr. Gore won enough primaries showed that voters' trust in him

According to a New York Times-CBS News Poll, Mr. Jackson did more Tuesday than simply sweep the hlack vote: He got about 8 percent of the white vote. The civil rights leader did even better among

whites who described themselves as See DUKAKIS, Page 5

Super Tuesday

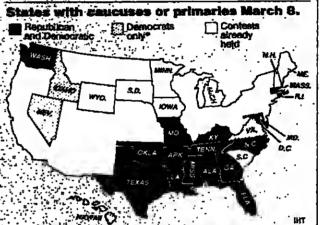
Democratic

Bush Sweeps to Wide Lead;

National convention delegates won or projected to be won by presidential candidates after Tuesday's voting. (Projected delegates are those from states where selection is incomplete.)

Bush 578 Uncommitted Needed to Nominate: Delegates Chosen to Date: Delegates Yet to Be Chosen:

	Previous Delogates	Projected Delegates	SUPER TUESDAY	Total
Dukakis	55.0	14.5	385	455.5
Gephardt	32.0	18.0	93	143.0
Gore .	21.0	0.B	326	347.8
Hart	0.0	0.0	0	0.0
Jackson	17.0	1.45	366	393.5
Simon	15.5	17.0	0	32.5
Uncommitted	245.0	7.0	7	259.0
Needed to Nomin Total Delegate Vo Delegates Chose Delegates Yat to	n to Date:			2,082.0 4,162.0 1,631.3 2,530.7



Puzzle of Who Can Win **Still Stumps Democrats**

By R.W. Apple Jr.
New York Times Service

NEW YORK - Among the Democrats this year, there is a palpable hunger for an electable candidate. The party has captured the with what looks like a rich opportunity, with the conclusion of the

So a big question after "Super Tuesday" is, how much closer is the party in identifying that candidate? Not much eloser. Governor Mi-chael S. Dukakis of Massachusetts and Senator Albert Gore Jr. of Tennessee seem the most likely to be nominated, but an enormous

vention opens in Atlanta in July. degree solved, by Mr. Dukakis on

had increased since his first presidential campaign in 1984. "I look more mature." he said Tuesday night. "It's been a mutual growth feeling. It feels really good."

Agendiant a North Tuesday of the feeling of the fe nia, Ohio and Illinois, where Mr.

Gore is far less well known. His successes in such states as Arkansas, Kentucky, Oklahoma and North Carolina should encourage his supporters and thus enable him to raise the money he will need in the weeks ahead. That much his Southern strategy has brought him.

But he has little or no organization in the big states that lie ahead. And Mr. Dukakis, with victories in the two biggest if least typical Southern states, Texas and Florida, need have no fear of being outspent or

outorganized in the coming tests. The first, in Illinois next Tuesday, may be beyond Mr. Gore's reach. He has very little time to put something together there, and his

NEWS ANALYSIS

rival on the right, Representative Richard A. Gephardt of Missouri, whom he so badly damaged on Tuesday, is from a neighboring

Mr. Gephardt never managed to put his message across in the 14 Southern and border states that provided the hulk of the "Super Tuesday" contests. He said after the results were in that he was convinced be could present his message far better in the coming weeks, when only one or two states will vote at a time. Other politicians agreed, with one major proviso: that he has enough money to huy

the television time. It was lack of money that hurt the Missourian the most on Tuesday, and his showing will not make

it easy for him to raise a lot more. Mr. Gephardt's strategists hope they might be able to steal a march on his rivals in the Michigan cau-cuses on March 26, when he may have the backing of the locally powerful United Automobile

See ASSESS, Page 5

Dole Fails To Capture Any State

By David S. Broder

Hashington Post Service
WASHINGTON — Vice President George Bush has defeated Senator Boh Dole of Kansas in every state in the "Super Tuesday" round of primary elections and caucuses becoming the odds-on fa-vorite for the 1988 Republican

presidential nomination.

He did so by winning more than half the convention delegates he needs for the nomination, riding to victory from the Rio Grande Valley

to the Atlantic shore.
The vice president told supporters in Houston: "This exceeds my fondest expectations. I'm going to be the next president of the United

Mr. Dole failed to win any of the 16 states with Republican contests and earned fewer than 100 delegates while Mr. Bush amassed

With 712 Republican convention delegates at stake, Mr. Bush won 578, giving him 705 when com-hined with the delegates won in earlier contests, according to a count Wednesday by The Associated Press. Mr. Dole had 98, for a total of 163. Pat Robertson, the former television evangelist, gained nine delegates for a total of 17. Representative Jack F. Kemp of New York picked up four for a total of 39. The remainder will be apportioned as the final few votes

[To win the Republican nomination at the party's nominating con-vention in New Orleans in August.

1,139 delegates are needed. About a third of the delegates to each party's nominating convention were at stake Tuesday. While Democratic primaries or caucuses were under way in 20 states, Republicans were voting in 16 prima-ries, 14 of them in Southern or

Overall, Mr. Bush won about 57 percent of the vote to Mr. Dole's 24 percent, Mr. Robertson's 13 per-cent and 5 percent for Mr. Kemp. The remaining one percent chose other candidates or expressed no Mr. Bush won victories in Flori-

da and Texas, the two largest "Super Tuesday" states, and in Alahama, Arkansas, Georgia, Kentucky, Louisiana, Maryland, Massachusetts, Mississippi, Missouri, North Carolina, Oklahoma, Rhode Island and Tennessee.

He also won a nonbinding Virginia preference poll. Except in Missouri, North Carolina and Oklahoma, his margins were so large that his rivals won few if any delegates.

In Washington, the only state that held a Republican caucus, Mr. Robertson emerged with his only victory of the day.

Dole aides conceded last week

that if Mr. Bush won more than 500 delegates on Tuesday he would be almost impossible to catch. After the voting, Mr. Dole's campaign chairman, William E. Brock, conceded that "the psychological hit is very heavy."
"We have to huckle down and

really do some hard work here," he The site of Mr. Dole's next, and possibly last, stand is Illinois,

hich votes Tuesday. Dole will have to put all his chips on the table in Illinois," said Frank J. Fahrenkopf Jr., chairman of the Republican National Committee. There's no point in his

holding back." "Illinois is going to be very im-portant," Mr. Dole said in Oak Brook, Illinois. "This is going to be Bob Dole's recovery state. Mr. Bush was careful not to say

See BUSH, Page 5

To Japanese, the Champion Is a Curio

Black Heavyweight Mike Tyson Attracts Almost Frightening Attention

By Michael Shapiro

New York Times Service TOKYO - Mike Tyson, the world heavyweight boxing champion, has come to Japan, where people keep touching his hair.

They tentatively approach him in hotel lobbies or on the street and place their imgers on his head. They look at Tyson's face, which

which, despite this country's passion for permanent waves, is of a texture seldom seen Tyson simply smiles and says that when Japanese people touch his hair, he touches

looks nothing like theirs, then touch his hair,

Tyson arrived here in the middle of February to prepare for his March 21 hite defense against Tony Tubbs, the World Boxing Asso-ciation's second-ranked contender. Tubbs, who arrived in Japan on Sunday, is all but an

It is Tyson whom people come to see, even if he's just getting in and out of his limousine;

whom photographers by the hundreds chase, whom young boys and squealing girls cluster about in attempts to acquire his signature on

their white autograph boards. When I first came here, I told my trainer, We're in for a long trip," Tyson said the other day, sitting at the edge of the ring at the Teiken boxing gym, where he has been train-

The lighter's workout was over, and he sat in sweat-drenched thermal underwear, with a towel draped over his face. About 50 photographers huddled close. A few sat at his feet. On Tyson's first morning in Japan, twice as many photographers had appeared to record his jog around the Imperial Guest House. "It was 4 o'clock in the morning," Tyson

recalled. "It was like an obstacle course." The fascination with Tyson - the television features, the front-page newspaper stories, the scrutiny given the most common-place event, like the taping of his hands -has gone beyond mere excitement over the

presence of a famous person. It has also revealed a good deal about Japan's attitude toward things foreign, and especially toward types of people with whom this nation has little familiarity: in Tyson's case, a black man from America.

"The people who are making noises about Mike Tyson are not part of the boxing world," said Shigeru Yamamoto, managing editor of Boxing magazine. "They do not see Mike Tyson as the world champion, but as a strange character."

The fascination has come in apparently contradictory forms: fear and innocence. Headlines have duhbed him "Monster Tyson." Stories have described his "killer's punch" and "terrible power." Yet old women will approach and lonk at him in wonder. On the subways, women are overheard talking about his gentleness and pleasant smile. Beneath both reactions, say those in and

See CHAMP, Page 17



Mike Tyson, in training for a title fight in Tokyo this month. "is a condensed image of a black man," said one observer.

Shamir Is Prepared For an Election to Resolve Peace Issue

By Glenn Frankel Washington Post Service
JERUSALEM — Prime Minis-

ter Yitzhak Shamir of Israel indicated for the first time Wedoesday that he was ready to hold elections as early as June to resolve his government's division over a new U.S. peace initiative.

el's 10-member policy-making be persuaded by the pressures body, which is equally divided between Mr. Shamir's Likud bloc and Mr. Peres, Mr. Shamir's chief pobody, which is equally divided be-tween Mr. Shamir's Likud bloc and the Labor alignment led by Foreign Minister Shimon Peres.

He leaves for Washington on Sunday firmly opposed to the U.S. plan yet without a binding cabinet decision, giving him some flexibili-ty in seeking further concessions from the United States.

While Mr. Shamir and Mr. Peres maneuvered for political position in the cabinet, the Palestinian uprising entered its fourth month with an almost complete labor and commercial strike in the occupied West Bank and Gaza Strip. At least three Palestinians were shot to death by Israelis and a dozen wounded

throughout the day.
Uotil now, Mr. Shamir has opposed bringing forward the elec-tion date from Nov. 1 despite Mr. Peres's demand for early balloting. But faced with mounting pressure from within his own party, the prime minister told the inner cabinet that Labor and Likud should confer and agree on an early date after he returns from his three-day

trip to Washington. The Israeli radio said Mr. Shamir proposed a compromise date sometime between the end of May and the onset of school summer vacations July 1.

Labor favors most elements of the American initiative — which includes an international conference, an accelerated version of the interim Palestinian autonomy first envisaged in the 1978 Camp David accords, and talks between Israel and a joint Jordanian-Palestinian delegation on a final settlement beginning by December.

Mr. Shamir and the Likud are firmly opposed to the conference proposal and to accelerating the autonomy process, but most of all they oppose the principle of Israel's trading some of the occupied terri-

tories for peace, But Mr. Shamir has been playing a waiting game, hoping to stall the Americans and his Labor opponents and put the onus of rejecting

him its full backing Wednesday af- the Israeli town of Har Adar.

ternoon after be launched a harsh attack on the proposal and an attack on American Jews who have been critical of Israel's handling of the Palestinian unrest.

He condemned "fair weather friends," who applauded Israel's success during the Entebbe bostage rescue in 1976 but criticized it to-Mr. Shamir managed yet again day, and he said American Jews to head off a vote on the U.S. were providing legitimacy to atproposal in the inner cabinet, Isra-tacks hy non-Jews. "We should not day, and he said American Jews

> litical rival, told the Knesset that a "demonic spirit" had seized the Likud and warned, "We might miss this historic opportunity and we won't have an answer - not for our generation and not for those to come — as to why we became afraid of peace, why we rejected the outstretched hand because of imag-

> He said that without a cabinet vote on the American peace plan, Mr. Shamir would go to Washington "not as prime minister but as leader of his party beading only half a government."

Wednesday's Palestinian strike was in honor of the more than 85 martyrs killed in the uprising, which began exactly three months ago in the Gaza Strip. Virtually every town in Gaza was sbut down Wednesday, with roads blocked by burning tires, rocks and debris. The few cars that ventured onto the streets were pelted by stones and gasoline bombs.

The three persons killed all died in the West Bank, two of them in villages outside the town of Ramallah. The army confirmed the death of one, an 18-year-old youth who was shot when stone throwers elashed with an army patrol in the village of Silwad. Relatives of the victim claimed they were delayed for 30 minutes at a roadblock by soldiers before being allowed to take the man to the hospital.

In ocarby Turmus Aiyya, a yough of 19 was shot dead, according to residents and Ramallah Hospital. The villagers said the man was shot by Jewish settlers. Turmus Aiyya is next to the village of Mazra'a al-Sharqiyeh, where another man was allegedly shot dead by settlers Tuesday.

A third man died in the village of Sumoa south of Hebron, according to Israel Radio. At least a dozen others were wounded by bullets, including seven in the village of Fara'a. Two more were injured the plan on the Arabs. when soldiers opened fire on a The Likud Knesset caucus gave large protest march heading toward

Soviets Defend Sending Iraq Short-Range Arms

MOSCOW -- The Soviet Union acknowledged Wednesday that it had supplied missiles to Iraq but said the arms it had sent did oot have sufficient range to strike Teh-

Reuters

Government officials said at a news conference that any modernization of the arms to extend their range would have violated an accord between Moscow and Bagh-

The officials had been questioned about Iranian charges that Iraq fired Soviet-made missiles at Tehran and other Iranian cities during an upsurge of mutual strikes against populatioo centers over the

Previously we delivered to Iraq a shipment of short-range missiles, but their range was not sufficient for reaching Tehran." said Vsevolod Oleandrov, head of the Foreign Ministry's department for interna-

Gennadi I. Gerasimov, the ministry's spokesman, said the missiles were supplied under conditions that barred their modernization. "We never gave permission to increase their range," he said.

The officials declined to say when the missiles were delivered or whether Moscow, Baghdad's main arms supplier, was still shipping weapons to Iraq. Mr. Oleandrov said the missiles were supplied under a military cooperation agreement between Moscow and Bagh-

He denounced attacks by both Iran and Iraq on civilian targets and said: "There are no measures which can ensure that missiles are delivered against military targets."

Thousands of Iranians demonstrated outside the Soviet Embassy in Tehran on Sunday following charges by Iranian officials that Moscow had supplied the missiles being used by Baghdad to strike at

Moscow strongly denied the charges and protested against actions at the embassy and its consulate in Isfahan that it said put the lives of Soviet staff at risk.

Mr. Oleandrov said the Soviet representatives at the United Nations were actively participating in



BACHELOR'S - MASTER'S - DOCTORATI Send detailed resume for tree evaluation.

PACIFIC WESTERN UNIVERSITY

discussions about an arms embar-

arms embargo," Mr. Oleandrov said. "The embargo is not an aim in itself, it is an instrument. The main goal is ending the war."

Iran's prime minister, Mir Hussein Moussavi, welcomed a Soviet pro-posal made Monday for an urgent meeting of the UN Security Council to end the reprisal attacks on

siles in reprisal attacks on each other's capitals.

two missiles at military centers in Baghdad at dawn Wednesday, after Iraqi rockets killed 35 persons and injured 120 in Tehran on Tuesday. Iraq said an Iranian missile hit a residential area, causing an unspecified number of deaths and injuries.

go, but he declined to say whether Post, was in Wukro three weeks Moscow would back such a move if ago. He said that the Ethiopian its proposal to send a UN envoy to government had kept only five or the area did oot bring peace.

"No war was ever stopped by an

Separately, the Tehran radio said

Meanwhile, in fighting Wednesday, Iraq and Iran reported more civilian casualties as both fired mis-

According to reports monitored in Nicosia, Iran said it launched

Iraq hit back against Tehran within two hours with its 51st rocket launched on Iranian cities since



GAME PLAN FOR 1992 — Chancellor Helmut Kohl of West Germany told the European Parliament in Strasbourg, France, on Wednesday that he would press ahead with measures to reduce trade barriers in the 12-nation European Community during the final three months of his nation's role as EC president. To create a genuine common market by 1992, he vowed to push for the complete liberalization of capital movement, a free market in insurance, common product standards, an EC-wide system of public procurement and introduction of an EC trademarks law.

New Raids by Ethiopia Rebels Imperil Famine Relief Effort

By Mary Battiata

Washington Post Service ADDIS ABABA, Ethiopia Rebels in the oorth of the country have captured two government feeding centers and made an unsuccessful assault on a third in recent attacks that relief officials predict will have a ruinous effect on the famine relief effort in porthern

Rebels in the province of Tigre captured Wukro, a major feeding center, on Friday, halting emergen cy food distribution to more than 250,000 people in Tigre, In Abiy Adi, an isolated mountain village about 45 miles (75 kilometers) west of the provincial capital of Mekele, about 5,000 people lost access to emergency food. Mekele is the principal landing and disbursal site for the food airlift coordinated by

the United Nations in Tigre. (In Khartoum, Sudan, a Western diplomat who is based in Addis Ababa said: "Essentially what this means is that there is going be catastrophic mass starvation starting

(The diplomat, interviewed by Blaine Harden of The Washington six days worth of food in the Wukro food distributioo center, fearing that the Tigre rebels would attack and take the food.
(Running out of food in Tigre

will take a week or less, the diplomat said_) "it's going to burt us bad," said Rick Machmer, director of the U.S. Agency for International Develop-

ment mission in Addis Ahba. A separate rebel group in the neighboring province of Eritrea also launched a rocket attack on the airport of the provincial capital of Asmara, in an unsuccessful attempt to destroy government MiG

fighters, according to sources.
The escalation in Ethiopia's 27year civil war appeared to have dashed any lingering hope that Western relief organizations could replenish food stocks badly depleted during road closings and travel restrictions imposed last month by the Ethiopian military in Tigre. To put it crudely, what we had before this was a controlled famine," said one private relief coordi-

nator who asked not to be identi-

reprisal. "Now we don't, and both last week that chronic interruptions

(A statement issued Tuesday in ple's Liberation Front said the

("The few symbolic distribution centers are being used for forceful resettlement," the statement said. "The TPLF will not stand idle and see the enemy grow fat by uprooting the Tigrean people."

(An official of the Ministry of

Information said Tuesday he was not in a position to comment on the fighting. In Washington, Abebe Beyene, first secretary of the Ethio-pian Embassy, said he had no knowledge of the latest events and could not comment.)
Several relief officials warned

CHINA:

U.S. Ban Lifted (Continued from Page 1)

be approved for sale to China as liberalization of such exports procceds. At the time the halt was imposed, the State Department was reported to be considering sales of computers, semiconductor mannfacturing equipment and telecommunications and electronic testing equipment to China.

The decision in principle to accept Peace Corps volunteers in China, which was announced by Mr. Wu at the Press Club, probably would bring 100 or so American teachers of high school and college English to China initially, with more volunteers to come later, according to sources. Details remain

to be worked out. The Carter administration had inquired about bringing the Peace Corps to China sbortly after the normalization of relations between the two nations in 1978, but Beijing did not approve the move.

The decision to move forward on accepting Peace Corps volunteers originated in Beijing but was wel-comed in Washington, according to fied for fear of government State Department officials.

and delays in food convoys in Febroary had left more than one mil-Khartoum by the rebel Tigre Peo- lion people in Tigre at the point of

press Laberation. Front said the starvation.

Airlift efforts by the United Nations in the area are costly and are functioning at capacity. If access to roads for grain trucks does not improve quickly, the officials predicted, the large feeding camps that were set up during the famine of 1984-85 inevitably would be re-es-

Several relief and donor representatives in Addis Ababa confirmed the guerrillas' assertion that they seized Abiy Adi and Wukro and attacked Mckele last week, Government forces held Mckele, and troops remained on alert there

through the weekend, sources said. The UN airlift, which supplies more than half of all grain going into the region, was suspended briefly on Friday as a result of the fighting, according to a UN

Since September, guerrillas in northern Ethiopia with increasing boldness.

In the past six months, the Eritrean People's Liberation Front has destroyed more than 90 food trucks ture with British ageots. Snch critics as the Madrid daily newspatraveling the main road between Tigre and Asmara. Last month, the Tigrean rebels seized and briefly held a government microwave station in the town of Adigrat.

As a result of the increased rebel activity in the north, the Ethiopian government has given its military priority use of the main roads. The move reduced food delivery in Tigre to a trickle and has severely strained the so-called food pipeline" that relief agencies had hoped would prevent mass migratioo to feeding centers.

Under that system, heads of families are called in to distribution points once a month, given more than a month's supply of food and encouraged to return home.

There are signs that the pipeline ginning to crack as a result of the lighting, according to relief workers. At some food centers in Tigre, emergency food supplies have dwindled to less than a few

days' supply.

The rebel groups in Eritrea and Tigre are oot allied, but they have the similar aim of seeking independence for the separate regions.

WORLD BRIEFS **Discovery** Of Bomb

Doesn't Still

By Francis X. Clines
New York Times Service

the Irish Republican Army when

the three unarmed plotters were

assumed to have contained the

bomb eventually found elsewhere. The three were shot Sunday after

British military agents closed in and decided their own lives were in

danger, according to the govern-

The assumed target of the IRA

attack was a parade in which Brit-ish soldiers who had previously

served in Northern Ireland planned

Mrs. Thatcher expressed con-

pratulations in Parliament on Tues-

in Northern Ireland.
"Most of us were very relieved indeed," she declared after the au-

thorities reported finding 200 pounds (90 kilograms) of explosives Tuesday across the border in Spain in a second car rented by the

However, such opposition critics as David Owen, the Social Demo-

cratic leader, decried a "license to

kill" attitude among anti-terrorist agents and demanded a closer fo-

cus on such evidence as an account

of one Gibraltar witness who said

rell, both convicted for earlier rebel

activities, appeared to have been shot "in cold blood." She said she

was watching the two walking down the road in the direction of

the border when "suddenly from

nowhere there comes running a

well-built man with blond hair in a

light hine jacket and blue jeans."
Without warning, she said, "he fired at the couple." She continued:

the couple on the ground. Four times he fired." He then sped off

per El País have denounced it as "a

most serious violatioo of civilized

society's moral codes and legal

A senior British official ex-

pressed a "rising sense of indigna-tioo" Wednesday at what he con-

teoded was an unfair double

standard whereby the actions of

battlefield in operating in civilian

Critics, however, are stressing

that civilized society does have a higher standard. "I will not accept that there is a Rambo license to kill

The charge that British security

agents use lethal force indiscrimi

nately has been heard before in the

Ireland by anti-terrorist police of the Royal Ulster Constabulary.

The Thatcher government has con-

ceded evidence that justice was ob-

structed but has declined to prose-

measures taken by undercover

agents on Gibraltar, citing as in-

consequential the government cor-

rection a day after the shootings

that no bomb had yet been found.

Critics both in Britain and in the

anyone," Mr. Owen said-

lay wounded.

parade in Gibraltar.

NATO Chief Cites Soviet Arms Movel

CASTEAU, Belgium (AP) — NATO's top commander, General for R. Galvin, said Wednesday that the Soviet Union, following the significant of the INF Treaty to eliminate intermediate-range muclear missis begun restructuring its nuclear missis force.

General Galvin said the moves were expected and were not in violate of the new U.S. and Soviet treaty. He said the Soviet Union "will retain the new U.S. and Soviet treaty. He said the Soviet Union "will retain the said the Soviet Union" will retain the said the Soviet Union "will retain the said the Soviet Union" will retain the said the Soviet Union "will retain the said the Soviet Union" will retain the said the Soviet Union "will retain the said the Soviet Union" will retain the said the Soviet Union "will retain the said the Soviet Union" will retain the said the said the Soviet Union "will retain the said the Soviet Union" will retain the said the said the Soviet Union "will retain the said the said the said the Soviet Union "will retain the said the said the Soviet Union "will retain the said the said the Soviet Union "will retain the said the said the Soviet Union "will retain the said the said the Soviet Union "will retain the said the said the Soviet Union "will retain the said the sa

U.K. Debate other warheads into Western Europe" to cover military targets previous assigned to the hundreds of missiles to be dismantled under terms of the

accord, which was signed in December.

The North Atlantic Treaty Organization also is seeking to modernly its remaining nuclear forces in Europe to compensate in part for the fig. of the U.S. cruise and Pershing-2 missiles. But there is disagreement within the alliance over how and when to do this. LONDON - With a large car bomb finally located by the police, Prime Minister Margaret Thatcher of Britain is proclaiming relief and justification in the fatal shooting of

three Irish rebels before their bomb Soviets Reject Pretoria's Angola Plan plot could be effected at a military

MOSCOW (Reuters) - A Soviet spokesman dismissed on Wednesd a South African proposal for direct negotiations with Moscow to set in Government critics, however, are demanding an inquiry, con-tending that "Rambo" anti-terrorneutral government in Angola, a plan similar to the one suggested by a "The situation in Angola and the situation in Afghanistan are con-pletely different," said Gennadi I. Gerasimov, spokesman for the Song Foreign Ministry. "The only similarity is that both countries start was the letter 'A." Kremlin for Afghanistan. ist tactics created fresh martyrs for

shot to death by British undercover South Africa's defense minister, Magnus Malan, said Sunday that a Moscow would accept a free and neutral government in Angola, Prenti would not insist that the government be pro-South African. The Angola government, backed by the Soviet Union and Cuba, is fighting rebels of the National Union for the Total Independence of Angola, which is represented by South Africa. agents two days before their bomb Government authorities reject the criticism, saying that a crucial moment arose after the rebels were seen parking a car near the parade scene in Gibraltar, a car mistakenly supported by South Africa.

Noriega Opposition Vows to Fight On PANAMA CITY (Reuters) — Panama's opposition vowed Wednesday to continue its campaign to oust the military leader. General Management Antonio Noriega, the day after street protests turned the capital

financial district into a battlefield.

"We will keep on the pressure," said Aurelio Barria, president of the Chamber of Commerce and one of the leaders of the Civic Crusade, a coalition of business and labor opposition groups. A rally on Tuesday turned into a running street battle after opposition members arriving a the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church where the rally was to begin were confronted by dozens of right and the church was the results and the church was the results and the results are the results and the results are the results and the results are the results are

Mr. Barria said 22 persons had been arrested in the clashes that followed. Meanwhile, banks remained closed for the fourth working the Wednesday after being shut by the government to avoid panic withdrawals after a cutoff of dollars, Panama's legal currency, from the United

day to the British agents for stop-ping a repetition of the carnage of such IRA bombings as the one in 1984 that wrecked the Brighton Hotel in an attack on her and her cabinet, and the Enniskillen explo-sion that killed 11 civilians last fall Militant Sikhs Install New High Pries

AMRITSAR, India (Combined Dispatches) - Jasbir Singh Rode, 31 a militant high priest freed by Prime Minister Rajiv Gandhi last week a part of a peace overture, was installed on Wednesday as head of India's 16 million Sikhs. Io another incident, Sikh gunmen killed eight person on Wednesday in Punjab.

Jasbir Singh succeeds Darshan Singh, who resigned last year after being labeled a moderate by militant members of the sect. The new leader the burst of the sect.

urged the 10,000 people packed ioto the huge Golden Temple complex is continue with the Sikh freedom struggle, but he avoided memon of Khalistan, the independent Sikh bomeland for which extremists again

Shortly after the ceremony six Sikh gunmen burst into the home of a Communist party member in Amritsar and shot five people to death, the police said. Gummen also killed three people in Kapurthala district bringing the death toll in Punjab this year to at least 355. (Reuters, AFP)

she saw a government agent empty his pistol into two victims as they Singaporean Sentenced in Bribe Case A Gibraltar resident, Mrs. Pepi Celecia, said that two of the plotters, later identified by the IRA as Daniel McCann and Mairead Far-

SINGAPORE (Reuters) — An arms dealer with links to the Singapore Defense Ministry was sentenced Wednesday to four years in prison for forgery and accepting bribes from Bofors AB, the Swedish arms make. Tan Kok Cheng also was fined 650,000 Singapore dollars (\$325,000) after he pleaded guilty to receiving nearly \$300,000 in bribes from Bofors. while acting on behalf of the Singapore armed forces. He also admitted to: helping forge documents to circumvent Sweden's prohibition on the re-sale of Bofors's products to countries other than Singapore. Mr. Tan, 39, was general manager of Allied Ordnance Co. of Singa-

pore, held 60 percent by the government and 40 percent by Bofors. Bofors's parent, Nobel Industries AB, has admitted that its weapons including advanced missiles, have been smuggled to countries prohibited from receiving them under Sweden's strict weapons export laws.

Seoul Opposition Merger Hopes Fade "Then the blond man fired again at osition leader. Kim Dae Jung, de

rejected on Wednesday calls for his resignation from politics, dashing a waiting car, she said.

The Spanish police have de-fended the cross-border surveilhopes for a merger of the main opposition parties before South Korean legislative elections oest month.

The move by the head of the Party for Peace and Democracy virtually ensures that the ruling party will once again face a badly splintered opposition movement in the voting, political analysts said. lance operation as an effective ven-

Kim Dae Jung's announcement appeared to mark the failure of several weeks of maneuvering aimed at unifying center-left opposition parties, still reeling from their surprising loss in the Dec. 16 presidential election. The anti-government vote was split mainly between Kim Dae Jung and his rival, Kim Young Sam of the Reunification Democratic Party. allowing Rob Tae Woo of the ruling Democratic Justice Party to win with

9 Policemen Hurt in Soweto Attack

British anti-terrorist agents are JOHANNESBURG (WP) - Gunmen threw hand grenades and fired scrutinized according to human rights requisites, while IRA agents automatic rifles at policemen changing shifts in the black township of Soweto, wounding nine black officers, police officials in Pretoria said Wednesday. The policemen returned the gunfire and the assailant escaped in a car, the anthorities said. contend that the looser ethics of the areas. "The people we're up against are there to maim and kill as many people as possible," the official said.

The attack Tuesday night on a township community center resembled a series of attacks on black policemen in the past year in Sowet and elsewhere. No group claimed responsibility, hut the authorities have blamed other ambushes on the outlawed African National Congress.

Meanwhile, a leading "alternative" newspaper. The New Nation. Meanwhile, a leading "alternative" newspaper, The New Nation braced for a forced closure by the government after a provincial court refused to restrain Home Affairs Minister Stoffel Botha from suspending publication or censoring the paper. The paper, owned by the Southern Africa Catholic Bishops Conference, said it would appeal the decision

São Tomé Hunts 2 in Coup Attempt

long history of the British-Irish troubles, most recently in a special inquiry into the killing in 1982 of six unarmed civilians in Northern LUSAKA, Zambia (Reuters) — The police on the West African island of São Tomé, in the Gulf of Guinea, are hunting two fugitives from a group of about 40 exiles who staged an armed landing in an attempt to overthrow the government, the head of the local radio station said

Wednesday.

"The situation is calm at the moment." João Fernando Barbosa Neta director of the state radio in the archipelago of São Tomé and Principe. said from São Tome, the main island. The rebels, who landed in canoes, attacked the police headquarters on

Tuesday, but 38 were quickly rounded up by the police, Mr. Barboss. Neto said. Two rebels were killed and one was seriously wounded. Most members of Parliament strongly supported Mrs. Thatcher over the incident. They praised the policeman also was wounded.

For the Record

cambican guerrillas derailed a passenger train with a mine, then attacked it, killing at least 10 people and wounding 23, the national new agency AIM reported Wednesday in Maputo. It said many of the passengers were miners returning from jobs in South Africa. (AP) Cahn returned to Polish campuses on Wednesday after riot policement broke up student marches Tuesday called to commemorate the unrest that stages the returned to Polish campuses on the commemorate the unrest that stages the returned to policement and the policement of the policem that swept the universities 20 years ago, students and opposition sources

TRAVEL UPDATE

Air UK became on Wednesday the first British airline to ban smoking on all its flights, extending a ban introduced last year on its flights to the Channel Islands.

(AP) More than 25.8 million passengers flew across the North Atlantic last year, an increase of 21.7 percent over the previous year, the International Air Transport Association said Wednesday,

Correction

An article in the International Herald Tribune on Feb. 23 incorrectly quoted a videotape appeal by Lieutenant Colonel William R. Higgins, who was kidnapped in Lebanon. Among the conditions for his releast Colonel Higgins called for the withdrawal of Israeli troops from southern Lebanon, not from all occupied territories.

Kremlin Meeting Held on Ethnic Unrest

MOSCOW -- Mikhail S. Gorbachev and other Kremlin officials met Wednesday with leaders of the father and other relatives, but I've republics of Armenia and Azerbaijan to discuss how to resolve ethnic unrest, the Tass news agency said. The report said two party lead-

ers, Kyamran Bagirov of Azerbai-jan and Karen Demirchyan of Armenia, met with General-Secretary Gorbachev, President Andrei A. Gromyko, Prime Minister Nikolai I. Ryzhkov and two other influential Polithuro members, Yegor K. Ligachev and Alexander N. Yakov-

■ Armenians Tell of Riot Earlier, Gary Lee of The Wash-

An angry crowd of approximate-ly 200 Armenians gathered in a troops brought in to quell the vio-snowy cemetery in Moscow to ex-lence, two Azerbaijanis and eight change tales about rapes, killings soldiers were killed, he said. and beatings suffered by fellow Christian Armenians at the hands not he confirmed by official of predominantly Shiite Moslem sources. Other accounts of violence

neighboring Soviet republics. At the gatherng on Tuesday, a hurly Armenian could scarcely eign correspondents from visiting keep from crying as he described the region. how a pregnant woman and her Besides reporting that riots took terviewed on the tape, however, unborn baby were killed during ri- place in Sumgait on Feb. 28 and told of beatings and ransacking of

ots in Sumgait in the Moslem re-public of Azerbaijan last week. "I've buried my mother and my never seen anything like that they were ripped apart," he said. breaking into tears as he finished his story.

One by one, witnesses related hartsum Galestvan, an activist from Yerevan who helped organize the mass demonstrations in the capital of the Armenian Republic two weeks ago. gave some fresh details about the Sumgait riots.

deaths, 100 to 150 people were in- guish running through the Soviet jured, Mr. Galestyan said. Armenian children were thrown out of ington Post reported from Moscow: fifth-floor windows, he said, lo one

Mr. Galestyan's account could Azerbaijanis during the recent eth-nic clashes that took place in the by the Azerbaijanis also could out the enclave with Armenia. be independently verified. The Soviet authorities have prevented for- the crowds, the demonstrators appeared peaceful during the five-

that 32 persons were killed, the Armenians at the hands of local official Soviet news media have Azerbaijanis. The series of protests began early last month, when residents of Nagorno-Karabakh, a predominantly

Armenian area of Azerbaijan, demonstrated to demand reunification with Armenia. After that, their Arwhat they had seen and heard. Am- menian supporters rallied in Yerevan, the capital of the Armenian Republic. In response, Azerbai-janis, longtime ethnic rivals of Armenians, rioted in Sumgait.

The gathering Tuesday in the Armenian section of the Vagankovs-In addition to the 32 reported koye cemetery reflected the an-Armenian community after the recent violence.

A videotape of the protests in Nagorno-Karabakh also arrived in Moscow on Tuesday, providing local residents with the first images of the confrontations there. The tape showed hundreds of Armenians gathered in the streets, chanting with fists clenched, waving banners, all demanding the union of

With policemen closely guarding

hour video. Several Armenians in-

The demonstrations in Yerevan were suspended after Mr. Gorbachev broadcast an appeal for calm

among Armenians. In Nagorno-Karabakh, Armenians reportedly are cootinuing their demonstrations. ■ Sumgait Curfew Widened contrary to initial accounts of the A Soviet Foreign Mioistry shootings justification. spokesman said Wednesday that

the curiew in Sungait had been Irish Republic government in Dub-expanded, United Press Interna- lin, stressing that the rebels appartional reported from Moscow. ently were under close scrutiny for The spokesman, Gennadi L Ger- days before the shooting, are askasimov, also said that the death toll ing why they could not have been from rioting there had risen to 32, apprehended earlier or with less up from 31 deaths reported earlier. lethal force. He refused to give the nationalities "There is a real possibility that

three martyrs have been made by The curfew in Sumgait starts at 6 what happened in Gibraltar," said P.M., he said. That is as least two Kevin McNamara, Northern Irehours earlier than the previous lim- land spokesman for the opposition itations oo residents leaving their Labor party. "You defeat these people far better by putting them Aside from the curfew, he re- on trial."

Sumgait. All the enterprises are reception when the three bodies are returned to Northern Ireland. functioning." However, when Mr. Gerasimov
Was asked why reporters were not for Sinn Fein, the legal political allowed to visit the two southern arm of the outlawed IRA, predictrepublics, he responded that the ed a resurgence in morale despite the loss of the three rebel agents. tense atmosphere continued.

ported: "The situation is normal in The IRA is planning a martyrs"

المكناه المهل

the victims.

BRIEFS

Soviet Arms M. Continuing to Send soviet Union, following the Continuing to Send smediate-range nuclear man Aid After Pullout

said the Soviet Union with Aid After Pullout

said the Soviet Union with Aid After Pullout

said the Soviet Union with Aid After Pullout

state dismandian largetine. Ru Edward Cody

The assistance given the shan origins is one thing, and

other than " -

Mittell and the

(Coup Attem

sked the reason of the

me 435 d

We Water Land

Maguia, II -

Ay in South of

Recorder .

14.470 11 6 15%

25 60 . 7 fulcation.

.के दौर । ४

pokeaman dismissed of what the Afghan rebel movement.

The Afghan position, evolutied regeriations with Moscow by Foreign Minister Abdul Wakil, it a similar to the one algebraic to a United Nations-sponsored surface in Afghanitan agreement for the withdrawal of an errestmost, spherica than for his innated 115,000 Soviet troops ity is that both countries be dominated government in Afghanisman Malarus Mal

Magnus Malar, and Sunday indirect talks between Afghanistral government in angold is stan and Pakistan were declared atom and Cubic in fighting in completed last week after a modernment of angold is month timetable for the Soviet withdrawal. But an accord has been withdrawal. But an accord has been delayed because of disputes over what should be done after Soviet name's opposition and a Pakistan has begun insisting the

the minter index furnish pullout agreement must be accom-rect protests trained the panied by unspecified arrange-ments for a transitional governments for a transitional government to prevent upheaval as the ment to prevent upheaval as the ment to prevent upheaval as the ment group. A fail of the Soviet military leaves. The Afghan insistence Wednesday that Soviet and would continue appears to have added a second complication, this one concerning the proposed U.S. and Soviet toles as guarantors of

one concerning the proposed U.S. and Soviet roles as guaranters of a closed for the fourth and any agreement.

Sermment to the death and woman, Phyllis E. Oakley, said Friday woman, Phyllis E. Oakley, said Friday in Washington that the Reagan administration would guarantee the accord, but would balt aid to afghan rebel groups only if there patches)—Justic Singles was a "symmetrical cessation of Minister Rains Guadan large military supplies to the regime in I on Wednesda as head of Kaball" along with the troop with—Sikh guarantee apple drawal.

"There could not be a symmetry gigh, who is a symmetry between the two." Mr. Wakil re-

ngh, who resume have between the two," Mr. Wakil re-numbers of the cal Theory sponded at Wednesday's news con-te huge Guiden Tempirum ference. ie huge Griden Tempiene. senie, but he avoice me

Dissidents Protest rand shot free provinting Jailing by Kabul

re people in harmanage. The Associated Press year to at learn to Reage! MOSCOW — Writers and editors of a dissident Soviet publication met with the Afghan ambassador Wednesday to protest the imprisonment of a French journalneedly to be at the ist in Afghanistan on spying fors AB, the Street and charges, one of the dissidents said, atv \$200.100 in the weekly Express-Chroni-tarrace for the said that Ambassador Moha-it Sweden and the madulah Subhani Safi had met with six writers and editors for

of Attack the close about 30 minutes. ment and - The dissidents were protesting Is has admitted in the conviction of Alain Guillo, 45, trict weap and a rail espionage. He was sentenced to 10 years. Mr. Guillo was captured Sept. 12, 1987, after he entered Afghan National Front.

ization also is seeking to GENEVA — The Afghan gove to compensate in panifer eranment declared Wednesday that massiles. But there is discovered in expects Soviet military and other many years of our existence is another thing. The assistance to terrorist groups is totally different from assistance from one ghan groups is one thing, and the assistance that has been flowing orias Angola and to the Afghan rebel movement.

Angola and to the Afghan rebel movement.

Angola and to the Afghan rebel movement.

Kabul Sees Soviets

Although Mr. Wakil's declaration clearly put Afghanistan at odds with the U.S. stand, it was unclear what Moscow's own position will be.

U.S. and Soviet diplomats, in Geneva to monitor the UN talks and consult with their respective allies, have held parallel meetings with one another as well, diplomats said. It could not be learned what these discussions have covered.

Mr. Wakil, meanwhile, also denounced Pakistan for demanding a coalition government along with the troop withdrawal. He said this should not be tied to the withdraw-al agreement and accused Pakistan of raising the issue at the last minnte as "a maneuver to kill time."

"Today, when all outstanding issues have been resolved, we see Pakistan resorting to maneuvers to push the process into a stalemate."

Formation of a coalition government is "a problem among the Afghans themselves," he added, and thus cannot be decided by negotiations in Geneva, Moscow, Islamabad or Washington.

Pakistan, which has been negotiating in Geneva on behalf of the U.S.-aided rebel groups, repeatedly has urged them to agree on a proposed transition government. Hopes for a united front on the matter were set back Tuesday when one Afghan rebel leader, Sibghatuljaddidi of the Afghan National Liberation Front, announced in Peshawar, Pakistan, that he has pulled out of the sevengroup rebel alliance and its tentative transition government.

history of contention despite a common desire to drive out Soviet forces and replace the Communist dominated government in Kabul. Mr. Mujaddidi, regarded as a mod-erate, said in Peshawar that he withdrew from the alliance and its proposed interim government to protest attempts by more fundamentalist Islamic groups to assert again

The alliance announced last week its members had unanimously elected a president for the proposed government, an engineer identified as Ahmad Shah, and were working on filling other posts. But the defection of Mr. Mujaddidi was seen as an indication substantial disagreements remain, particu-larly over suggestions the exiled former king. Zahir Mohammed



ANTI-GANDHI RALLY IN NEW DELHI — An estimated 250,000 people marched Wednesday in New Delhi, calling for the removal of Prime Minister Rajiv Gandhi and his government. No violence was reported at the rally, organized by two opposition parties, the rightist Bharatiya Janata Party and the rairal Lok Dal group, or during a related general strike in the capital.

The role factions have a long Malaria Vaccine Tested Successfully

WASHINGTON - In a major advance against one of the leading killers in the Third World, a team of Colombian scientists has developed the first experimental vaccine that gives significant protection

The vaccine did not completely prevent malaria in all cases but, in the more successful of two versions tested, did stop the disease from becoming serious in four out of five volunteers injected with the malar-

The success of the vaccine in and experts say the vaccine proba-hly can be immoved. The progress so far, bowever, has drawn cothusi- journal Nature by Manuel E. Pa-

astic praise from leading malaria tarroyo and 10 colleagues at the vaccine researchers.

"It's quite significant, a great admit and the Central Military

varice," said Ruth Nussenzweig of New York University who, with her busband, Victor, pioneered the method of vaccine manufacture that worked in Colombia.

Although eradicated from most of the industrialized world, malaria remains among the most devastat-ing diseases in many developing countries. The World Health Organization estimates that there are 150 million new cases a year. In Africa, the hardest hit region, more

than a million children a year die such a small number of volunteers from malaria and many millions of must be confirmed in larger groups children and adults are disabled. The vaccine was reported in Wednesday's issue of the British

Hospital of Colombia.

The vaccine was tested on bealthy Colombian soldiers who agreed to be vaccinated and then injected with the most deadly form of malaria parasite. There are four species of parasite that cause malaria. The vaccine was designed against the one most likely to be fatal if not treated, Plasmodium

Suharto on Vice Presidency sembly had decided not to nominate candidates of their own. But to people thought to have been in some members of the Democratic volved with the Communist Party JAKARTA — The Indonesian Party are calling for a reassessment of Indonesia at the time of its coup Army, President Subarto's base of support for more than 20 years,

Mr. Suharto's nominee for vice president, according to politicians The apparent rift between the military and the president over the candidacy of State Secretary Sudcommander and a favorite of the president, and Kharis Suhud, harmono, who is regarded by many speaker of the assembly - ultiofficers as sympathetic to the politmately assented to the Sudharical left, led to a meeting Monday between Mr. Suharto and six generals. The officers were reported to

vice president, Umar Wirahadikusumah, be retained. Politicians say that Mr. Sudhar-mono's candidacy has been weak-ened, but that it is doubtful that he would be dropped by the president, who seems unconcerned at this point about his isolation from his military supporters. But if pressure becomes ton great, analysts say, Mr. Sudharmono could withdraw.

By Barbara Crossette New York Times Service

appears to be united in opposing

have suggested that the incumbent

and former military officers.

The naming of Mr. Sudharmono follows Mr. Suharto's unexpected decision last month to replace his armed forces commander, General Benny Murdani. The general and Mr. Sudharmono, the palace chief of staff, were considered rivals.

Politicians and former military officers say the issues involve more than personalities. The behind-thescenes confrontation comes as new voices in both military and civilian institutions are calling for an opening of the political process. The president seems to remain aloof from these demands for change.

Mr. Suharto, 66, is expected to be elected unopposed on Thursday to a fifth five-year term by the People's Consultative Assembly, which is convened every five years

Under the Suharto regime, a vice president normally has also been chosen by consensus. Last week, however, the leader of the small, Moslem-based United Development Party, Jailani Naro, an-nounced that he would be a candidate. He is assumed to be receiving support from the military.

On Monday, Mr. Naro formally submitted his nomination papers, rejecting calls from the president and the ruling party, Golkar, to step down because he cannot win.

The challenge to Mr. Sudharmono's candidacy and an unexpectedly prolonged debate on government policy have brought life to what is normally a rubber-stamp

The small Democratic Party of the Nazi regime soon after it took donesia, which received some power in 1933. Indonesia, which received some military support before the 1987 forces faction in the Indonesian as- 1968 in protest of his past.

of that stand and for the resigna-tion of their leaders, whom they say associates of Mr. Sudharmono, a should have had more courage.

Indonesia Army Tries to Block

The military faction, which is reported to have considered two vice- attempt on suspicion of being leftpresidential candidates - General Tri Sutrisno, the new armed forces mono nomination publicly, then worked to unseat him.

The military's reservations about Mr. Sudharmono were revealed obliquely Monday in a front-page article in Suara Karya, the Golkarbacked newspaper. The article summarized comments made over the weekend by General Sutrisno and others on the subject of qualifications for the vice presidency.

having worked closely with former President Sukarno. In 1965, "he took too much time to choose sides," a critic of the government with a high regard for Mr. Sudharmono said.

Indonesian political analysts say the army's suspicions of Mr. Sudharmono were enhanced by the way he was chosen. Army officers apparently were not consulted, al-though Mr. Suharto was aware of the military's reservations, a politi-

60-year-old military lawyer, were

detained in the years after the coup

Among military officers, Mr.

Sudharmono also is suspect for

ist infiltrators.

Kurt Kiesinger, 83, Ex-Bonn Leader, Dies

BONN - Kurt Georg Kiesinger, 83, who as West German chan-cellor headed a coalition govern-ment for three years despite intense controversy over his role in Nazi Germany, died Wednesday of

heart failure. Mr. Kiesinger was the third post-war chancellor, from 1966 to 1969. He led the country through widespread student protests and en-dorsed steps for détente with Eastern Europe by his foreign minister, Willy Brandt

Mr. Kiesinger grouped the con-servative Christian Democrats and their Bavarian counterparts with the Social Democrats to form what was called the Grand Coalition.

It was the first German government in a generation to include the Social Democrats. Mr. Brandt served as its foreign minister before taking over as chancellor himself in

Mr. Kiesinger was dogged by controversy over reports that, as deputy head of the Foreign Office radio division, he had been a liaison man during World War II between the Nazi propaganda ehief, Joseph Goebbels, and Foreign Minister Joachim von Ribbentrop. He denied be had such a senior

ole and said he became critical of

The Nazi-hunter, Beate Klarslegislative elections, and the armed feld, slapped his face in public in

Mr. Kiesinger had been a mem-ber of the Nazi party from 1933 to 1945, but was never charged with war crimes or atrocities. He said he became disillusioned with the party a year later because of the bloody purge of the leader of the storm troopers, Ernst Roehm, and his as-

After the war, he spent 16 months in an American internment camp. A German court fined him 50 Deutsche marks (then \$12.50) for being a party member. The fine was remitted when the court ruled later that he had risked his life to get a student out of a Nazi prison. He always denied any wrongdoing and declared:

'I have clean hands. I know what I did and what I did not do." Soon after taking office, he

broke with past policy and agreed to open diplomatic relations with Romania. He later re-established diplomatie ties with Yugoslavia. but contact talks with other East bloc states were set back by the 1968 Soviet invasion of Czechoslovakia, (Reuters, AP)

Chinese Bus Plunge Kills 39

BEIJING — Thirty-nine passen-gers were killed and 17 injured when a bus plunged 80 meters (262 feet) off a mountain road into a gorge in Lingbao County in Henan Province, People's Daily said.

committee to the product of Afghan Rebel Coalition Deeply Divided

ared to mark the latence of By Henry Kamm by Henry Kamm
New York Times Service
The Dec. PESHAWAR Pakistan — Mod-

to the Afghan insurgents' political maximis alliance are fearful of expressing their views fully and frankly because of the threat of retaliation Soweto Attad from Islamic fundamentalists, who form the majority in the seven-parthe game of fear.

All comments in the seven-party coalition.

A Western official said the moderates operated under "a kind of fundamentalist reign of fear."

All seven alliance parties dehan comment scribe themselves as Moslems who are supporting a boly war for Is-African No. 2 Com et troops and the Moscow-backed Communist government of Major General Najib, the country's presiemment of a second dent. The four parties generally de-scribed as "fundamentalist" are er Stoff'e. Se de de de t paper 1 - min more powerful than the three "moderate" parties and set the tone

Differences between the two larly in the distribution of arms.

groupings deepened Tuesday when the leader of one of the moderate parties, Sibghatullah Mujaddidi, announced his resignation from the alliance and the party leadership. He said in an interview that be resisted the orging of the four fun-damentalist parties to announce an interim government to be headed by Ahmed Shab, an official from one of them.

An aide said that the Pakistani agency that manages Pakistan's re-lations with the insurgents and distributes the arms supplied by other countries, notably the Umited States, had pressed Mr. Mujaddidi to agree to the government.

In the negotiations between Pa-kistan and the Afghan regime, me-diated by the United Nations in Geneva, Pakistan insists that an interim government be named to guarantee peace while the Soviet troops withdraw.

vored the fundamentalists, particu-

the Western sense, say they believe country. that the fundamentalists' goals are to establish an Islamic regime more express their views fully - and radical than any in pre-communist Afghanistan. They say that the fundamentalists aim not only to undo. the attempt to impose communism, which led to civil war and the Sovict move into Afghanistan in De-

the overthrow of King Zahir Mohammed Shah in 1973. The moderates say the fundamentalists intend to install a regime of religious zealotry, which would be marked by the total isolation of women from education and public life, the strict application of Islamic law and the hampering of modern economic activity by subjecting it to the restrictions on finance im-

Mr. Mujaddidi said Pakistan fa-

The moderates, none of whom the insurgents and on which they would favor secular government in count for the rehabilitation of their But while the fundamentalists

appear to be enjoying the support of the government of Pakistan the moderates speak their minds freely only when assured of ano-

The divergence between private-ly held and publicly expressed views has greatly increased, accordcember 1979, but also to reverse the social modernization that preceded ing to Afghans and Westerners close to the exiles, since the murder Feb. 11 of Syed Bahauddin Maj-roob at his bome and office in Peshawar. Mr. Majrooh, an academic, headed the Afghan Information Center, which had won a reputation for objective reporting.

The U.S. government, as well as private Western sources, financed the center's work.

In public, the unsolved assassination is attributed to agents of the stan would turn away from the Western world that has supported Afghan regime. However, some moderate Afghans and Westerners say they believe that the former dean of literature at Kabul University had been made to pay the price for long giving offense to the most militant fundamentalists.

His last published survey report ed that about 70 percent of Afghan refugees favored a solution under the moderate leadership of the former king, now in exile in Italy. A Western analyst said that at his death, Mr. Majrooh had been pre-paring to publish a report saying that the most militantly fundamentalist leader, Gulbuddin Hekmatyar, was steadily losing ground in

his party. Asked whether be shared the susicion against the fundamentalists. Mr. Mujaddidi replied: "Perhaps. Many people are assassinated by



There's a free 35mm camera waiting for you at the reception desks of the Hamburg, Frankfurt and Bremen Plazas

Of course if you'd rather have a travelling hair dryer, personal cassette player, electronic chess game, luxury sports bag or an executive tool kit that's fine by us. The choice is left to you. To receive one of these gifts every time you check into

one of our German hotels couldn't be easier. All you have to do is make a reservation for a Royal Canadian Class Room at the special rate of £66 (DM199) and just cut out the coupon appearing in our advertisements and present it as you register.

Not only do you receive the gift of your choice, you'll also enjoy the full comfort of staying at a Canadian Pacific Hotel including a bathrobe, special toiletries, a hair dryer, trouser press and delicious chocolates.

So score top marks on your next trip to Germany. Reserve Canadian Pacific Hotels and come home with a

Hamburg Plaza Frankfurt Plaza Bremen Plaza

This coupon entitles the holder ▲ to a free gift on check-in to a Royal Canadian Service room at the special rate of £66 (DM199) at the Hamburg Plaza, Frankfurt Plaza and Bremen Plaza.

Company.

This offer is valid until 31st August 1988 except during Fair periods. Consecutive check-ins to the same hotel

will count as a single stay for purposes of the promotion. Supplies Limited. There is no cash alternative.

For reservations into any Canadian Pacific Hotel, contact your travel agent, or in the UK call (01) 937 7355, or on the Continent Frankfurt (069) 79 55 22 93 or your nearest Canadian Airlines International office.

Canadian Pacific Hotels & Resorts

Lhasa Police Alert for New Protest

These fam. 2000 1 tages of Sir. 1222 BEIJING - Thousands of heavily armed policemen patrolled the center of Lhasa on Wednesday to deter Tibetans from staging anti-Chinese demonstrations on the anniversary Thursday of a mass up-rising against Chinese rule, a Western witness said. · A convoy of 120 trucks, each

carrying at least 20 men armed with submachine guns, toured the city in a show of force, he said.

From New Delhi, the Dalai he not be identified said Tibetan. Tens of thousands of Tibetans. Lama called on Tibetans to refrain monks had told him that soldiers as are said by Western historians to

Joker Gets 15 Minutes in Jail The Associated Press

CAPE TOWN - A gardener was sentenced Wednesday to 15 minutes in jail for telling a policeman that there was a bomb in the office of President Pieter W. Botha. All but 15 minutes of the three-year -sentence given to the gardener, who said he was joking about the bomb,

AUTHORS WANTED

had heard persistent reports from Thursday is the 29th anniversary what he called reliable Tibetan of the start of an anti-Chinese resources that as many as 16 monks bellion that began when Tibetans had been killed when the security believed that the Dalai Lama was

The foreigner, who insisted that really can't talk to you."

speaking by telephone from thas, the Western source said he monks broke up the final ceremony of a religious festival by chanting pro-independence slogans.

posed by the Koran.

had been killed when the security believed that the Dalai Lama was forces stormed the Jokhang Tem- to be kidnapped by Lhasa's mili-

They fear that such an Aighani-

ful resolution of the Tibetan ques-tion with China. temple after a group of young monks broke up the final ceremony

ple on Saturday to stop anti-Chi-nese protests.

There are lots of police in the nese protests.

"I'm sure it's true, absolutely streets," said another Western resister," the Westerner said.

"There are lots of police in the streets," said another Western resident by telephone, "I'm sorry I

from violence and to reach a peace- well as policemen had attacked the have died in the 1959 revolt.

MARIO VALENTINO

PARIS - 24 Rue Royale

ZURICH - Strehlgasse 14 MILANO - Corso Matteotti 10 NEW YORK - 645 Fifth Avenue ROMA - Via Frattina 84 FIRENZE - Via Tornabuoni 67 HONG KONG - Landmark SINGAPORE - Hotel Hilton VENEZIA - San Marco 1255

Design in Transition: What's the Look?

Classic or Adventurous, Lengths, Shapes, Even Mood Are Unpredictable

By Bernadine Morris New York Times Service MILAN - Fashion is in a state

of flux, which bappens to add a certain zest to the current fall and winter showings. It is impossible to know for sure what sbapes, lengths or even mood most designers will

The Missonis were pretty fortunate. Their knitwear collection worked on many levels. Their elaborate patterns, sometimes suggest ing richly colored Turkisb carpets, lent themselves to young, swingy short clothes as well as long, slender sophisticated styles.

Thickly knit long coats were effective over skirts of any length as well as over pants. Snug long tunics and short sweater-jackets with big

Pleated skirts, for instance, were ingly large number of short skirts. are draped in the front of some shown both short and long and skinny short black dresses were suggested for evening under lacy

Coats, including some in rose patterns as well as carefully colored plaids, were outstanding throughout the collection.

In a time of fashion upheaval. classics can look particularly com-

MILAN FASHION

forting. Salvatore Ferragamo's trench coat, blazers, gray flannel skirts and twin sweater sets have the familiar appeal.

There are fresh touches though.

Basile typifies what Italian styles to suggest watch fobs. houses do best: serious tailoring in top-quality fabrics derived from menswear. It is safe to predict that zingy collection that includes two next fall business and professional women all over the world will be wearing the Basile flaring kneedength skirt with one-button tweed a feather collar. or worsted jacket and turtleneck

look. But the tailored knee-length on the slopes as well as in the styles look like sure things.

Laura Biagiotti's specialty is Some of the more adventurous that her casual styles are of that may even choose the pantsuits or material. A pullover in shades of the full, ankle-length skirts with fur beige with a skier discreetly por-

The skirts, predictably, are most-

ly short and rounded. It is a young.

borders that are part of the Russian trayed on the chest should turn up Muriel Grateau has given the next winter. Generously cut cardi-Complice collection an offbeat look. The first part is all in red. That includes coats, suits, shoes and stockings.



Managua Cancels Talks, After Contras Pull Out

By Stephen Kinzer
New York Times Service
MANAGUA — The Sandinist government canceled a negotiating session with representatives of the U.S.-backed rebels that was planned for Wednesday. The rebels announced earlier that they would not attend.

No effort had been made to arrange details of the meeting until Monday evening, and it proved im-possible to arrange the session on such short notice.

The rebels, known as contras,

and the Sandinists accused one another on Tuesday of bad faith, as each side is seeking to appear reasonable and to portray its adversar-

ies as intransigent.
President Daniel Ortega Saavedra said there would be no negotiations this week because of "a lack of will on the part of the United States." He said the contras were

delaying at Washington's behest.

Mr. Ortega said he hoped a negotiating session could be held in the third week in March. The contras said they were ready to hold a preparatory meeting in Costa Rica "as

The last week has been one of jockeying for position in Nicaragua. The Sandinists announced that they were no longer wanted talks mediated by Cardinal Miguel Obando y Bravo, who has been mediator since November.
They said that they were ready

for direct talks and that they would send Defense Minister Humberto Ortega Saavedra to the southern border village of Sapoa on Wednes-day to meet with the contras. It was the first time they had

Catholic primate of Nicarague, b

No accord was reached, nor the the parties agree on a date or place for their next meeting. But the government proceeded as if its propu-al for talks in Sapoa had been as

Reporters in Managua were asked to obtain credentials make arrangements to get to & poa. Foreign television netwo moved crews to the area, and ca enters were refurbishing a book ing to house the talks.

"They are mounting a big public." ity show, said Marta Sacsa a spokeswoman for the contrar They are going to bring a light crowd there, and then when don't show up, they are going to see that it's our fault, that we don't want to talk."

On Monday evening, the Sanda ists contacted a contra leader in Miami for the first time to discon arrangements for the meeting.

"We are accepting Sapoa be first there has to be a session to be agenda points." Ms. Sacasa and from Miami on Tuesday.

The government annous Monday night that it was willing to accept Cardinal Obando y Bravos; a witness in the talks, together with João Baena Soares, secretary go. eral of the Organization of American States, who arrived in Mana gua on Tnesday.

In Washington over the week end, Mr. Soures announced in; candidacy for a second term at head of the OAS. The United the other candidates being men agreed to hold talks inside Nicara-gna. The contras replied that they wanted the cardinal, the Roman sinch of Venezuela.

INTERNATIONAL POSITIONS

EUROPEAN INFORMATION SERVICES

SYSTEMS ARCHITECTURE CONSULTANT

Ferney Voltaire

Digital is known for worldleading networked computer systems which enable users to manage their business, store information and communicate.

Our own business operations rely heavily on advanced computer systems and these are constantly being updated and expanded to meet the challenge of new applications and environments.

The European Information Services function now has a challenging opportunity for a Technology Consultant to be responsible for the Company's Systems Architecture definition.

The ideal candidate will provide a consultancy service to the business and portfolio

groups at European Headquarters and country levels, in applying the Systems Architecture guidelines. You will therefore need at

least 10 years' experience in a senior role in the Computer industry incorporating technical consultancy, application development and portfolio management. During this time you will have acquired strong ability to manage by influence and image, complemented by good communication skills.

This position offers a large amount of autonomy and contacts with other consultants within the Information Services Technology Group.

France

Rewards include a very attractive salary plus pension, private medical care, Company share scheme and generous relocation assistance for you and your family. Career prospects are excellent with this dynamic, international organisation.

Please forward your CV to: Personnel Department, Digital Equipment Corporation International (Europe),
13 Chemin du Levant, 01210
Ferney Voltaire, France. Ref. No: 7/123.



International Financial Appointments

One of the largest groups based in Saudi Arabia and having extensive worldwide interests is seeking to appoint two senior financial executives. The Group comprises vehicle and consumer electronics dealerships, finance, real estate, shipping and other

Head of Group Internal Audit Negotiable over \$100,000 Tax Free + Benefits

The Senior Executive appointed will report directly to the owners in Jeddah where he will be located, but his duties will include extensive travel overseas (mainly USA & Europe). He will establish the Group internal audit function and plan, direct and

The appointee will be professionally qualified with 10 + years high-level experience in international business in a partner/manager role in a major audit firm or as manager of a large internal audit department. The ideal candidate will possess tact, diplomacy, ability to work effectively under pressure, and adaptability to various management styles, nationalities and work locations.

Chief Accountant (Retail) Circa \$75,000 Tax Free + Benefits

The Group also seeks to appoint a Chief Accountant for the Retail Division of their vehicle dealership in Saudi Arabia, which is one of the largest in the world. Reporting to the Financial Controller, he will be responsible for supervision of all branch accounting staff in Saudi Atabia, overall control and development of accounting systems and production of management accounts.

The appointee will be professionally qualified with extensive experience in a similar, dynamic commercial environment. Promotion prospects are excellent.

In both cases the reinuneration package includes a good tax free annual salary, bonus paid 6 monthly, free furnished accommodation, car, 30 days home leave and air-fares.

APPLICANTS WITH FLUENCY IN ARABIC WILL COMMAND PRIME CONSIDERATION AND PREMIUM TERMS.

Applicants for the above are asked to reply in confidence or telephone: Michael Nagle FCA

SABA & NAGLE INTERNATIONAL LIMITED International Executive Selection Consultants 135 Notting Hill Gate, London W11 3LB. Telephone: 01-221 2996

SABA AND NAGLE INTERNATIONAL

"INTERNATIONAL POSITIONS"

appears every Thursday

TO PLACE AN ADVERTISEMENT contact your nearest International Harald Tribune representative or Max 161 Ave. Charles-de-Gaulle, 92521 Nevilly Cedex, France. Tel.; 46-37-93-81. Telex: 613 595.

MARKETING MANAGER

F.M.C.G.

FRANKFURT

RJR Nabisco is one of the world's most successful fast moving granded consumer goods companies, with an enviable record of profitable growth.

The headquarters for our sales to the U.S. military forces in Europe and the Middle East is in Frankfurt, where we are creating a new position responsible for:

developing marketing and business plans;

 merchandising, promotional and advertising campaigns; product presentations to buying agencies.

Our ideal candidate will be under 40, with experience of marketing and sales gained in a well-organized fast moving consumer goods company. U.S. citizenship, experience in the U.S. military sales field and some spoken German would be added advantages.

We are seeking a high performer with real growth potential, and offer excellent career development prospects, an attractive D.M. salary and a benefits package which includes a pension plan and company car.

Interested? Please write with full curriculum vitae and salary details to the attention of:- T.D. Humphreys, Director - Human



INTERNATIONAL IRRIGATION MANAGEMENT INSTITUTE INFORMATION OFFICER (Ref. 102 H)

The International Irrigation Management Institute (IIMI) is an autonomous, non-profit international organization engaged in research training and information exchange on irrigation management in developing countries. IIMI is seeking candidates for an Information Officer to plan and manage IIMI's Information Program and its public relations affairs from our hendquarters in Sri Lanka. The information Officer will be responsible for development and implementation of IIMI's communication strategy in consultation with the Director General and other management staff; will plan, implement, and administer the various components of IIMI's information program, including publishing and editorial functions; maintain and develop a small specialized library, and take principal responsibility for communication of information and development of public goodwill on behalf of the Institute and its collaborators. Minimum qualifications are a strong educational background and professional experience in communications, publication and audio-visual production and public relations, including extensive experience in planning and directing the writing, editing, designing, production and public relations, including extensive experience in planning and directing that the those responsibilities. Knowledge of desk-top publishing and advanced documentation and information technology are highly desimble.

Preferred qualifications include background and experience in irrigation, agriculture, natural resources management, or related fields: experience with similar work at other international centers in a developing country setting; understanding of the media and public relations, familiarity with leading practitioners in the field, and knowledge of international development assistance agencies.

unperstanding of the media and public relations, familiarity with leading practitioners in the field, and knowledge of international development assistance agencies.

Salary and benefits are commensurate with internationally-recruited positions in other international agricultural research institutes.

Application. Interested and qualified applicants are invited to apply no later than April 1, 1988. Please send a letter of interest, a detailed resume and three references to the address given below.

THE DIRECTOR GENERAL

INTERNATIONAL RECRUITMENT (Ref. 102 H)
INTERNATIONAL IRRIGATION MANAGEMENT INSTITUTE
DIGANA VILLAGE VIA KANDY - SRI LANKA IIMI is an affirmative action employer and does not discriminate according to national

A Gym Teacher Accepts Challenge To Match Soviets' Physical Fitness lot," she said. Her mother yells,

U.S. Pupils Shaping Up

By Michael Winerip New York Times Service
MONTVILLE, New Jersey — Last year George Allen, chairman of the President's Council on Phys-ical Fitness, said American chil-dren were in terrible shape and most would not pass a fitness test given in Soviet schools.

"I took it personally — I teach phys ed," said Lenny Saunders of Valley View Elementary School here. "I don't know where all these people get off saying Americans are fat and weak. My kids take it personal, too."

sonal, 100. "We're not fat and weak!" said Jennifer Pezzolla, a sixth grader who weighs "around 68, 70 pounds" (about 30 kilo-

Mr. Saunders called and talked to Mr. Allen, a former National Foothall League coach.

I was so nervous and sweating diately they started jumping on one he won a Super Bowl and every-foot. Without pausing, they word he won a Super Bowl and every-thing." Mr. Saunders said, although in fact Mr. Allen never won the National Football League championship. "I don't know how I ot him on the phone. I guess his cretary was out."

Mr. Saunders signed up Valley View to take the Soviet test. It is one of 275 U.S. schools participating in a new fitness exchange with the Soviet Union. At the same time, 20.000 Soviet children are preparing to take a U.S. fitness test. (To prepare for the American test, you leep until noon and cat a pack of Hostess snowball cakes for hunch.) Every day Mr. Saunders would come to school with another de-

pressing news article: "Sorvey Finds American School Kids Fatter!" "Kids Out of Shape!" "No Fitness Boom for Children!" They hate when I do that," the

teacher said. "It gets them so mad."

It does. "We want to beat the
Russians," said Denise San Filippo, a sixth grader. "It'll give us a happy

Mr. Saunders gave them push-up charts to take home. Elana Spector started practicing in her bedroom. She increased her upper body strength about a million percent, going from one to five pull-ups on the test. Those Russians would not be laughing so hard any more. Re-cently, she has been preparing for

the long-jump test.
"I just jump around the house a

"Elana, the floor's going to break!".
And Elana yells back, "I'm practic ing for the Russians, ma!" When Mr. Saunders had them de

pull-ups at the start of the school year, only 40 percent of fourth, fifth and sixth graders passed the Soviet test. After two months of hard work, 90 percent passed. ___ Mr. Saunders wrote Mr. Allen

were making at Valley View, and Mr. Allen immediately fired of a letter: "This is something I never, thought I would hear. You are a shining example." He sent Valley View an autographed fitness tshirt that now hangs beside the principal's office.

graders rushed into gym class. Mr. Saunders put on a tape of Billy Idd: singing "Mony. Mony" and immepush-ups, back to jumping jacks, sit-nps and then some twirly things. "I Think We're Alone Nov."

sung by Tiffany, came on the tape, and Mr. Saunders shouted: "O.R." Very good! Squads! They ran in their stations to practice more. Allissa Handelsman — 4 feet: (1.2 meters) tall and 50 pounds -; reached the seventh hole on the pegboard. "I could've done more," she said. "My hands were sweat-

The whistle blew again and Alhissa ran over to jump rope. She's, building up her legs for the Soviet long jump in two weeks. She da-regular jumping, backwards jump-ing, crossovers, and then fell on I mat, exhausted. But she bounced right up again and did doubles with another girl in front of signs that said, "Valley View will take the Soviet Challenge" and "Americans

"It's really important," Alliss said, "because we want to show that we're not fat and that kind of stuff and they said we were out a shape." Who said? "The Russians!" said Allissa and ran off to build up her legs more.

 $\cdot \cdot \cdot \cdot I_k$,

"This class has come such a long way," he said. "You should have seen them in second grade." The Russians would have made minor meat out of them.

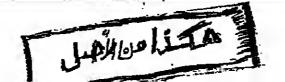
DOONESBURY











SUPER TUESDAY: Bush's sweep pushes him far ahead, and three leaders emerge among Democrats

the answer," said Mr. Jackson's

those primate of vicinity, the second was reached was large. For Dole but Not Democrats reached was reached was large. For Dole but Not Democrats and second was reached was reached was large. For Dole but Not Democrats reached was rea tegoriers in Managus ed to obtain credenlab;

Washington Post Service

ke arrangements to set by L. Foreign (election) he grad CHICAGO — Illinois, so once ved crews to the area be pivotal in past presidential nominers were refurbishing algorithm battles, becomes a must-win to house the falls.

Assassating "Super Tuesday"

to house the talk. They are mounting a beginning in Republican voting the swoman for the one may do little more than further we are going to bing may do little more than further we there, and then we cause it is the bone state of Senator to the our facility are going Paul Simon, who sat out the "Super it to talk."

Mr. Simon's decision to keep in Mondaly strong these are sixth-largest state, has frustrated than for the first time lose his rivals and appears to assure a inference for the meeting near term.

ingements for the media near term.

We are accepting Super. It also raised the possibility that there has to be a server the Reverend Jesse L. Tackson, and Miamu on faculty tother favorite son in the Illinois he government and may win a glurality in the he government make go.— may win a plurality in the nday night that it was all beauty contest portion of the apt Cardinal Chandov Ba two-part primary in Illinois.

ithers in the talks inside. In the contest, 173 Democratic of the Organization of the Scale with a Scale selection delegates are at stake.

States, who arrived in a sessee has only a skeletal campaign of Tuesday.

of the CAS. The gates are up for grabs, and the states of the CAS. The states are up for grabs, and the states of the case of the states are up for grabs, and the states of the CAS. The states of the case of the states o

es reacted continuely by Mr. Dole aims to revive his other candidates temperature for the nomination by exedure Products Mighe plotting his Middle Western roots in of Versian and Jans in Illinois, as he did in lowa. "Dole is a middle American,"

said Mr. Dole's state campaign

She said the floor possible digits in opinion polls in Illinois.

Eura veil of the Resource of

or the Reversion out

appet stof....

absental B. seeks

maken a adadrer Telico

ump in .»

Chilian

Procedural Co.

221.

e re no

of the

كانعة

A 6 1500 for at 1

auf all ibre

SE MENTERS

MELE HERE

OU SURE THE

6280

port of a virtual Who's Who of the state Republican establishment, inchael S. Dukakis of Massachusett cluding Governor James R. are the best organized of the Demo Thompson. crats. Mr. Jackson's strength

Mr. Dole is better organized and concentrated in three predom better positioned in Illinois than nantly black congressional district elsewhere in the blg Northern in-dustrial states, and his forces are nois cities as East St. Louis. He under pressure to deliver a come- expected to get overwhelmin

Bush definitely has the head tasaid Mr. Dole's state coordinator,
Mark Schroeder, "If Dole finishes
strong in Illinois the". ble, but we welcome the opportuni-ty to turn it around for Bob Dole," Mark Schroeder. "If Dote timsnes strong in Illinois, that's a turnaround. He doesn't have to win. But he has to be very strong in the described despite this decisioned, despite his decisioned.

delegate count."

"Dole seems to be making this a do-or-die state." said Mr. Bush's campaign chairman, Lee Atwater.

skip "Super Tuesday." Mr. Jackson was supported by 19 percent, Mr. Dukakis hy 12 percent, Representative Richard A. Gephardt, of "I don't think we can finish Dole neighboring Missouri, by 10 per off in Illinois, but if he does lose it, cent and Mr. Gore by 1 percent. I think it would be very tough to in polls since that time.

But no one by I percent.

Mr. Simon has remained strong in polls since that time.

But no one but no.

Mr. Bush led Mr. Dole by 51 percent to 39 percent in a poll in January by the Chicago Tribune, and a poll by the Chicago Sun-Times and the Gallup organization at the end of February showed Mr. Bush with 48 percent to Mr. Dole's 31 percent.

In the 1980 Illinois primary, Mr. Bush finished behind Ronald Reagan and former Representative John Anderson of Illinois. The big thing Mr. Bush bas going for him now is his attachment to President Reagan, who remains extremely popular in Illinois, and his support among the state's party establish-

chairman, Lee Daniels, a state legislator. "He is one of us."

But Illinois, which played a critical role in the battles for the last
two Republican nominations, is
not overly friendly territory for the
Kansas senator.

The Democratic race could boil
down to an indecisive fouror fiveway contest, with two different resuits. In Illinois, voters cast two
senates are ballots; one in a "beauty
senates" or perplus your and the

The Delegate Count

(111

(41)

(753)

An unofficial state-by-state breakdown of the national convention delegates won by the presidential candidates in the "Super Tuesday" primaries and caucuses. The number in parenthesis after each state name is the number of delegates at stake in that state. The figures below reflect an earlier count than those appearing on Page 1.

•							-
Mr. Simon and Governor Mi- ael S. Dukakis of Massachusetts	Reput	lican					
the best organized of the Demo-	16 primari	es or caucuses	held.** A to	tal of 1,139	delegates ls ne	eded to win the	e nomination
ats. Mr. Jackson's strength is accountated in three predomi-			Bush	Dole	Kemp		Uncommittee
ntly black congressional districts	Ala.	(38)	. 35	3	0	0	
Chicago, and such southern illi-	Ark.	(27)	14	7	1	5	
s cities as East St. Louis. He is sected to get overwhelming	Fla.	(82)	82	0	0	0	
ck support in these areas, giving	Ga.	(48)	48	0	0	0	
a big popular vote, but he will	Ky.	(38)	27	11	0	0	
re difficulty getting more than ttered delegates in the other	La.	(41)	34	0	0	0	
gressional districts.	Md.	(41)	41	0	0	0	
n the poll by the Sun-Times and	Mass.	. (52)	30	13	3	2	
llup, Mr. Simon was supported 46 percent of the Democrats	Miss.	(31)	. 27	2	0	2	
stioned, despite his decision to	Mo.	(47)	22	18	0	0	
p "Super Tuesday." Mr. Jackson s supported by 19 percent, Mr.	N.C.	(54)	29	25	0	0	
kakis hy 12 percent, Represen-	Okle.	(36)	33	3	0	0	
ive Richard A. Gephardt, of	R.I.	(21)	15	6			
ighboring Missouri, by 10 per-	Tenn.	. (45)	29	10	Ü	U	

per Tuesday" results will do to his candidacy. Will his popularity fade, as experts predict? Or will the failure of "Super Tuesday" to pro-577 Caucus. Projected delegates only; selection process is incomplete.
 In addition, Virginia held a nonbinding primary, none of its 50 Republican delegates at stake

0

duce a single, clear-cut winner keep

Mr. Simon's candidacy alive?
"Does Paul Simon on the ballot burt Michael Dukakis or does he Primaries or caucuses held in 20 states plus American Samoa. A total of 2,082 delegate votes is needed to win the nomination. hurt Jesse Jackson? I don't know

0

98

•	DIE MISWELL SALE IND. SECRECITS			DUMMA	Cepital Ce	GOIC	Davrouli	I ICO L	CHILDI	O ROMAJII ME
	campaign manager. Gerald Austin.	Ala.	(56)	0	0	26	30	0	0	
5	Mr. Simon's candidacy makes competing in Illinois difficult for	Ark.	(38)	10		19	9	0	Ò	
i	Mr. Gore and Mr. Dukakis and	Fla.	(136)	90	7	6	33	0	0	
,	virtually impossible for the finan-	Ga.	(77)	10	0	30	37	0	0	
ţ.	cially hard-pressed Mr. Gephardt.	Hawaii*	(20)	12	0	0	8			
• .	On "Super Tuesday," Mr. Duka-	Idaho*	(18)	8		<u>`</u>				
·	kis was at a Chicago nightclub, and			<u>_</u>						
Į.	his campaign began running televi- sion commercials in the state. He	Ky.	(55)	12	0	37	8	0	0	
•	also announced plans to spend five	La.	(63)	6	2	-23	32	0	0	
,	days in Illinois before the primary.	Md.	(67)	47	0	0	20	0	0	(
,	He has budgeted \$500,000 on the	Mass.	(98)	79	0	0	19			
	state, far more than any rival, and	Miss.	(40)	1	0	15	24	0	0	
	devised a strategy that concentrates on suburban voters and those in	Mo.	(77)	1	62	0	14	0	0	
	beavily Republican areas in north-	Nev.*	(18)	0	0	0	0		0	
	ern Illinois.	N.C.	(82)	17	0	34	31	0	0	
	•	Okla.	(46)	7	13	23	3	0	0	
1	e in Every Contest	R.I.	(22)	19	- 10	0	3	0		
	, it beery contect	Tenn.	(70)	- 10	<u>-</u>	56	14	- 0		
	sintarios ausa the Vances constar									
;	victories over the Kansas senator.	Texas	(183)	43	9	25	42	0	0	64
C.	The most recent published poll, by the Chicago Sun-Times, was	Va.	(75)	15	0	22	38	0	0	
3	taken Feb. 19-23, and showed Mr.	Wash.*	(65)	0	0	0	O	0	0	
_	Bush leading Mr. Dole 48 percent	Am, Samoa*	(3)	1	1	ō	0	0	0	1
e	to 31 percent. A more recent Bush	TOTAL	(1,307)	378	94	316	367	0		

ASSESS: Puzzle of Who Can Win

(Confinued from Page 1)

tempt to conceal the bleakness of their mood, and several influential. But of those who chose to take part Gephardi hackers in Congress conceded Tuesday night that they now considered Mr. Dukakis the frontrunner for the nomination.

stages of the campaign than Mr. liking of their region. Gore, largely because of what they considered his possible appeal for old-line Northern Dentocrats.

to compete in New York and Indi-ana and other such states. His own Jackson and Mr. Gore. base is in Illinois, but carrying even that state will be difficult.

Mr. Dukakis, Mr. Gore and Mr. among the Republican voters.

Jackson — to win delegates in each

Among the Democrats only Mr. cate the matter even more.

None of the campaign insiders is repared to suggest yet that it looks—the most," ry day on June 7 with a majority or fidence of those who worry about a fragmented party, and there were other elements in the balloting that

disturbed many Deniocrats. A New York Times-CBS News ample, that the Republican presidential candidates have made a far hetter and much deeper impression on their voters than the Democratic hopefuls have made on theirs.

Almost a third of the Democrats interviewed as they left the polls said they had made up their ntinds in the last 72 hours, an extraordisides may have been the decisive

every five Republicans made a last- advance Ronald Reagan's ideas." minute choice.

Party loyalty also scented much voted in the Democratic primaries softer among those who voted in said they had voted for Mr. Reagan the Democratic primary. Only two- in 1984. International Herald Telepre

thirds of them said they would defi-Workers. But they made no at mitely back the Democratic nominee in November or might do so. in the Republican primary, 80 percent were prepared to say they were likely Republican voters.

Those figures were ominous for The Massachusetts governor's the Democrats, who have carried aides were delighted not only with the South in presidential elections his victories in Texas and Florida, only once since 1964, Indeed, the and the delegates they brought, but major reason that Southern Demoalso with Mr. Gepharot's troubles, cratic leaders pressed for the estab-They have made it plain for some lishment of "Super Tuesday" was time that they considered him a the hope of promoting the nominagreater potential threat in the latter tion of a Democrat more to the

Drily one of the Democrats, Mr. Dukakis, created an overall postive impression; about 60 percent For the Reverend Jesse L. Jack- regarded him favorably and only son, like Mr. Gore, the richest lode about half as many considered him of votes, the South, has been mined unfavorably. Democratic voters now, and he must rigure out a way, were split about equally in their

By contrast, Mr. Bush generated few negative views among Republi-The more likely outcome, unless cans — his ratio of favorable to Mr. Dukakis can develop a mo-mentum that is not yet evident, is to one. And Senator Bob Dole of for each of the new Big Three - Kansas also had a positive image

of the hig industrial states, with Jackson appeared to benefit front their systems of proponional repressirong identification with issues. entation, It seems unlikely, but a Far more than those who support-Gephardt comeback would compli- ed other candidates. Jackson supponers mentioned unemployment and the poor as issues that "matter

like a stalemate, with no one Mr. Gephardt apparently was emerging from the final big primaers minds with the issue that a near-majority. But the wide dis-tribution of the "Super Tuesday" opposition to U.S. policies that he delegates did little to build the con-said have made it possible for foreign countries to gain unfair trade

advantages.

Among Republican voters, sup-porters of Mr. Bush and Mr. Dule felt more or less the same about the Poll of voters in the 14 Southern major issues — the federal hudger and horder states showed, for example, that the Republican presidence with the Soviet Union.

Where the big divergence between the two came was on issues of character or personality. Re-flecting precisely what the candidates and their television adventising have been saying. Dole backers stressed that they considered him a strong leader, and Bush backers narily high figure that suggested emphasized that theirs was the that last-minute television broadmost experienced candidate.

Mr. Bush also benefited heavily. the poll showed, from voters who By contrast, fewer than one of identified him as the man who "will Almost 40 percent of those who

hen Mr. Sandard Bush: Vice President Defeats Dole in Every Contest ups at the sandard Bush:

conty 40 percent of her

and seed of the past (Continued from Page 1) work, & per been clinched, But Representative t. Saunder with M. & Guy Vander Jagt of Michigan, the I the words Are as is chairman of the National Republimaking at the August can Congressional Committee, said Allen immediates hald Mr. Bush "looks poised to wrap it

this is a mercapite up a week from tonight in Illinois."

ght I was a few York "Mr. Bush's sweep was not a surng example !!! on it prise, but the scale and uniformity e ether name to be political and demographic groups, rrs. (wheel in the 2-7 deal including the born-again religious deri aut con the ED adherents who were the main hope Mrs. Car

Without 7 - A percentages that be seemed likely in purpose the longer all, or almost all, the convening Mr. Bush's policy and the Republican Party's campaign platmand then Georgia, Louisiana, Maryland, form in a conservative direction. Think We're A or W Mississippi and Texas.

by Tiffany The 1988 campaign has turned dr. Saurous the nominating process and congold Saurous ventional wisdom on its bead. The top two finishers on each side in the 184 Hande nar -1: lowa cancuses last month - Mr. neters the New Dole and Mr. Robertson among ed the second see Republicans and Representative Richard A. Gephardt and Senator Paul Simon among Democrats are now threatened with extinction.

Mr. Robertson, who had showed an ever the second sporadic signs of strength in Northr surprise expected to be his base of support. verter i la ter fês

ers in Atlanta that his string of third-place finishes Tuesday was "not too bad for an amateur."

But Mr. Robertson faces imminent questions about breaking the

For Mr. Kemp, the contests re-sulted in a series of last-place, sur-

A factor in his decision is the belief, shared by at least some of his backers, that he could be chosen as Mr. Bush's running mate.

For Mr. Dole, the strategy to stop Mr. Bush now boils down largely to Illinois. Mr. Dole has strong slates in many congressional districts, particularly in some Chicago suburbs and in downstate farm areas. But Mr. Bush has the backing of the Republican gover-

He told supporters and interview-ers in Atlanta that his string of The most recent published poll by the Chicago Sun-Times, was taken Feb. 19-23, and showed Mr Bush leading Mr. Dole 48 percent to 31 percent. A more recent Bush

overall spending limit, and his prospects in Illinois and other industrial states look bleak.

Mr. Bush's show of strength control of the strength con curred exactly a month after a an authorized of his support was awesome. Exit sulted in a series of last-place, sinthird-place finish in the lowa cauthat restriction of his support was awesome. Exit sulted in a series of last-place, sinthird-place finish in the lowa cauthat restriction.

See pells conducted by television net-place finishes for a once-promise cuses had raised the most severe inglification and demographic records. Tuesday talking with congressional nomination. As he campaigned in colleagues and supporters around. Iowa, be was hounded by questions the country, weighing whether to about his role in the fran-contra end his campaign at a news confer-

> When the caucus returns came in, Mr. Bush received 19 percent of the votes in a state be had won in 1980. Arriving in New Hampshire for the Feb. 16 primary, he knew that another loss could be fatal.

But on primary day, Mr. Bush turned a possible defeat into a 9percentage-point victory. He looked all the more impressive because the strength of the late swing in his direction caught most press and political observers by surprise.

lackluster campaign performances.

Mr. Dole compounded the situation with a remark that made even nor, James R. Thompson: just as be his supporters wince, saying in a ern caucuses and primaries, was did with the governors of New primary night television interview for flatteried in the region that he had Hampshire and South Carolina, that Mr. Bush had better stop lywhere he scored his earlier vital ing about my record."

Our winter palaces.



Jadraque (Guadalajara).

Loarre

(Huesca)

(Continued from Page 1)

... e "4552 liberals, winning 15 percent of their Outside the South, Mr. Jackson

> kis in Massachusetts and Rhode Mr. Gephardt is now badly wounded, while Mr. Simon passed

up the Southern primaries to make didacy. Tuesday.

Southern states effectively re- tantly. Mr. Dukakis won convincmoved themselves from the rest of ingly in Florida by winning overthe presidential selection process. whelmingly among newcomers to the only remaining Southern state the South. But he also won a retrivote on the Democratic side, spectable vote among Floridians ith Carolina, has caucuses on durday. Mr. Jackson is favored.

For Mr. Gephardi, who rode a bessage of economic nationalism to strong showings in the lowa cau- He also appeared to win a plurality clises and several other early con- among white Texans. tests, "Super Tuesday" was a disas-

thought to share his views were roughly equally with Mr. Gore dashed. The Times-CBS survey among white moderates, a much pade clear that Mr. Gephardt larger share of the Southern elec-failed in large part because he sim-torate. ply lacked the money to spread his message across the vast region that

Mr. Gephardt had been arguing that the trading practices of other nations, which he termed unfair, were hurting the U.S. economy. But even among voters who said their communities had been hurt by foreign competition, Mr. Gephardt

ran behind the three leaders. The message against Mr. Gephardt that Mr. Gore and Mr. Dukakis pumped relentlessly across the direaves clearly penetrated with many voters. After weeks of hearing accusations that Mr. Gephardt was inconsistent and disingenuous, quarry half the Democratic primary voters said they had an unfavorable papression of Mr. Gephardt. William Carrick, Mr. Gephardt's

paign manager, said Mr. Gep. Southern showing. He benefited

bardt would not compete strongly in Illinois but would try to make a last stand in the Michigan caucuses

from the low pre-election estimate
of his overall chances.

Mr. Gore ran well in Alabama, on March 26. Michigan's auto industry has been hurt badly by for-

DUKAKIS: Governor Holds Slim Lead in Delegates

also finished second to Mr. Duka-kis in Massachusetts and Rhode For Mr. Dukakis, the primaries went almost exactly according to plan - a plan drawn up last spring. even before he announced his can-

As expected, he took the bulk of the 120 delegates in Massachusetts By voting on the same day, the and Rhode Island. More impor-

> Gore in this group. In Texas, Mr. Dukakis won nearly two-thirds of the Hispanic vote. Mr. Gephardt had won in earlier

As expected, Mr. Dukakis overwhelmed his foes among white lib-His bopes for a credible showing erals across the South. But his more in a region where many voters are significant achievement was to run

> And Mr. Dukakis clearly built up a favorable image among Southern Democrats as a whole, including many who voted against him on Tuesday. Roughly 60 percent of Democrats had a favorable view of Mr. Dukakis and only 31 percent an unfavorable view - a far better than any other Democrat.

> Still, outside of Texas, Florida and Maryland, Mr. Dukakis ran far behind Mr. Gore and Mr. Jackson in the South Mr. Gore's aides have made clear that they will make this an issue, arguing that Mr. Gore would have a far better chance than Mr. Dukakis of carrying the South in November.

least a partial vindication of a strat- was that as the titular head of the egy that depended on a strong Republican Party he intended to

Georgia and Mississippi, trailing Mr. Jackson in each.

He changed his advertising strategy just a week before the voting, shifting from a candidate associated mainly with a strong stand on national defense to an economic populist concerned with the troubles, as he put it, of "working men

Mr. Gore also decided that his main objective was to weaken Mr. Gephardt. This coincided with the main objective of the Dukakis campaign, which saw Mr. Gephardt as born in the South, outpolling Mr. the industrial states that vote next. The result was that Mr. Gore won among the kinds of voters that

> Across the South, pro-Reagan Democrats went heavily to Mr. Gore, Mr. Dukakis did surprisingly well in this group, running second.

Reagan Puts Off An Endorsement

The Associated Press WASHINGTON - Howard H Baker Jr., the White House chief ol staff, said Wednesday that "it would take a major event" to prevent George Bush from winning the Republican presidential nomi-

nation but that President Ronalc

Reagan is not ready to endorse The president is still neutral and I expect will continue that way for the foreseeable future," Mr Baker said at the White House-

Mr. Baker, who dropped out of the presidential race a year ago to lead Mr. Reagan's stall, said the For Mr. Gore, the results were at last word he had from the president



Tossa de Mar

(Gerona).

overlooking now peaceful beaches or in the middle of neverending plains, on a winter's day Spain's castles take us back to a past filled with In the wintry sunlight, it's easy to imagine

the Christian armies about to go into battle against the Moors. On the battlements the warriors prepare themselves for the defence. The besiegers unfurl their banners and advance on the walls. The battle commences. Brimming over with lost voices and ancient images, Spanish castles still jealously

Come and ask them some questions. Here anything is possible. Maybe for you they'll break their silence.

guard the secrets of the age they ruled.



Spain. Everything under the sun.

Herald Tribune.

The Recession Recedes

The Reagan economy continues to amaze. The trade deficit is declining and the unemployment rate still slowly settles down to the lowest level last month in 81/2 years while inflation has not kicked hack up again. If it is true that, by virtue of the deficit, the policy makers have lost their margin for error, it is also true that they have been walking the thin line better than we critics ever believed possible. The recession that has been so regularly forecast since at least the start of Mr. Reagan's second term continues to elude, to lie ahead somewhere.

The problem is that the prop and flaw in present policy are the same: the \$150 billion a year that the government must borrow because it spends more than it takes in. You bet the unemployment rate goes down in the face of stimulus like that. That is the party. The morning after is finding the funds, to finance not just the budget deficit but the trade deficit and the normal investment necessary to keep the economy expanding.

Americans do not save enough, so they have to borrow abroad. To keep the money coming in, the Federal Reserve has to keep interest rates relatively high. But to keep the dollar down, exports up and the economy expanding, it must keep those same rates relatively low. That is how the budget deficit squeezes the policy makers. Reduce the defiforeign creditors. "Free the Fed" ought to be the motto of the president and Congress.

The worst of all possible worlds will he if the consequences of and cure for the last seven years come at the same time: Just as the next president and Congress start to reduce the deficit by raising taxes and cutung spending, the next recession occurs. Two problems would arise, one having to do with money, the other with myth.

The money problem might be in some respects the easiest to solve. A recession would increase both the deficit and the social cost of reducing it. The president and Congress would likely postpone the necessary steps, and America would learn to live with a deficit of \$225 billion instead of \$150 billion. That would become the norm and starting point for future policy.

Then would come the harder nut: the debate over what touched off the recession. Sooner or later there will be both a tax increase and a recession, in some order, and the low-tax boys and those who front for them will tell us all that the tax increase did L. The cure will be blamed for the disease. Distributional policy will again masquerade as macroeconomics. We can't predict the economy, but we can sure predict that. - THE WASHINGTON POST.

Yes, Speak Up for Tibet

When Tibetans rose in protest against Chinese repression last fall, the U.S. Congress condemned China for human rights lailures. Beijing in turn condemned the United States for meddling. Now new protests shake Lhasa just as the Chinese foreign minister visits Washington to discuss ever stronger bilateral relations. A reminder, bowever diplomatic, is in order: For Americans, human rights are as much a part of foreign policy as economics.

China's leaders charge that criticism of its Tibet policies is ill informed. Tibet was feudalistic when the Chinese invaded in 1951. Tibetans' living standard, while still among China's poorest, has greatly improved. The Cultural Revolution, which brought death and destruction to all of China, was especially hard on Tibet; bundreds of thousands died. But these excesses have been lamented and partly redressed. There is growing freedom of religion and growing freedom to express in dress and language the Tibetan cultural heritage. Still, Asia Watch, a human rights or-

ganization, recently reported arbitrary forced abortions and harsh repression of political activism. Since last year's protests. Tibet has been largely closed to Westerners. Those allowed in report profound resentment at China's assertions of

calm restored and problems resolved. China describes criticism from the United States as meddling. But there are now 20,000 Chinese students on U.S. campuses bilateral trade is expected to reach \$9 billion this year and American investments in China since 1979 total \$3 billion. Such contacts do not grow in a vacuum.

It may not be up to Americans to prescribe the form of independence, greater autonomy or federation for Tibet. But sympathy for a downtrodden people is a proper American concern. Fearing the loss of a rich 1,300-year-old culture is a proper concern. Pleading for a constructive dialogue with Tibetan activists is a proper concern, and not only for Americans,

Cbina's long years of isolation may have been conveniently free of international criticism, but the price of convenience was stagnation. Beijing knows that as it now steers China further into an international role. That brings rich international rewards, as China has already found. It also brings international judgments.

- THE NEW YORK TIMES.

Honesty About Taxes

When will the Republican presidential candidates raise taxes? Never! When will the Democratic candidates? Only "as a last resort." When will Congress? Certainly not in this election year. To bear these politicians talk, you would think that the issue was dead in the water. But it's not. Fortunately, if the candidates do not dare lace it responsibly, others will.

Greenspan, told Congress last week that there were two options for a serious attack on the deficit. One is to raise taxes; the other is to reduce the costs of entitlement programs like Social Security and Medicare. This view, widely shared, gains considerable strength coming from the Fed's chief, a Reagan appointee. He goes on to specify what taxes he would raise; consumption tax-

es, particularly the gasoline tax.

Mr. Greenspan's opinions do not define fiscal policy. The new bipartisan National Economic Commission just might. The commission was spawned by Democrats and established by an amendment to last December's omnibus budget bill. Its job is to devise a credible remedy for the budget mess to offer the next president. The commission has picked Robert Strauss, a Democrat, and Drew Lewis, a Republican, as co-chairmen.

Both are steeped in the ways of Washington. The model for this exercise, although not exactly comparable, is the commission that

cracked the Social Security stalemate five years ago. It was headed by none other than Mr. Greenspan, then a private economic consultant. The new commission's sponsors hail the precedent. But suspicious Republicans see it as a trick to promote tax increases and other fiddling that the properly constituted political system has flatly rejected.

The need for action beyond umld camword from the Congressional Budget Office. Contrary to the administration's estimate that the deficit is headed down, Congress's nonpartisan staff experts see it heading up. The president says his fiscal 1989 plan would cut the deficit to \$129.5 hillion. The CBO study doubts Mr. Reagan's estimates of

growth and revenue; it forecasts \$180 billion. It is bard to expect the candidates, while still fighting for the nomination, to talk about the inevitable pain of serious deficit reduction. Bob Dole and George Busb admit that there is a real problem but offer inadequate and arbitrary spending freezes to resolve it. The most that others propose is a crackdown on tax evaders and an oil import fee. Perhaps the nominees, once chosen, can be pressed to get honest in the fall. But in the current policy vacuum, Mr Greenspan's intervention and the first stirrings of the National Economic Commission could not be more welcome.

- THE NEW YORK TIMES.

Rehabilitating Lenin

You remember Vlady Lenin, the curly-haired kid who lived next to the Ivanovs? He had a few scrapes with the law and skipped town lor a while, but then he caught a train home - during the war, it was - and made quite a name for himself

We are led to ruminate in this fashion about Vladimir Lenin, leader of the Bolshe-vik Revolution of 1917, after reading the recent remarks about him by Ronald Reagan. Nothing that Mikhail Gorbachev or anyone else in Moscow has even faintly contemplated in the way of rehabilitating the lost, dead and dishonored of the Soviet past matches the feat of historical legerdemain that Mr. Reagan casually pulled off in an interview with Lou Cannon of The Washington Post (1HT, Feb. 27). In a triumpb of revisionism over reality, the presi-dent turned the Soviet-sainted Lenin into one of your basic nice guys of history.

Mr. Gorbachev, Mr. Reagan said approvingly, has gone back to what Lenin was teaching, to programs that Stalin reversed.

"programs that he called the new economwas the original tough guy. When the one fair election he allowed went against him, be canceled its results — doing for the Russian revolution precisely the job of oneparty consolidation that Mr. Reagan fears the Sandinists will do for the Nicaraguan revolution. From the start, Lenin used Iorce to take grain from peasants and sanctioned terror against "class enemies." In a second stage, he loosened the reins a bit and gave market forces a run, and when he died Stalin took over and ughtened up and applied terror with a vengeance. But "Lenin-ism," meaning above all single-party rule, was the foundation of Stalinism, and Leninism in the same sense underlies the reforms that Mr. Gorbachev champions now.

Mr. Reagan is not alone in struggling to address the question of what manner of man is Mr. Gorbacbev: Where is he coming from? A good answer has got to be based, however, on a much less sentimental treatment of the historical facts.

- THE WASHINGTON POST.

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY. ARTHUR OCHS SULZBERGER Co-Chairmen

JOHN VINOCUR, Executive Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONARUE, Editor of the Editorial Pages

RENÉ BONDY. Deput: Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEPUHL, Advertising Sales Director • KOURDT HOWELL, Director, Information Systems

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Tel.: (1) 46.37.93.00. Telex: Advertising, 613595; Carculation, 612832; Editorial, 612718; Production, 630698. Directeur de la publication: Walter N. Thaver.

Editor for Asia: Michael Richardson, 5 Contentusy Rd., Singapore 0511. Tel-472-7768. Th: RSS6928
Managing Dir. Asia: Michael Richardson, 5 Contentusy Rd., Singapore 0511. Tel-472-7768. Th: RSS6928
Managing Dir. Asia: Malcolm Glenn, 50 Clouester Road, Hong Kong, Tel-3-8010616. Telex: 61170
Managing Dir. U.K.: Robin MacKichan, 63 Long Acre, London WC2. Tel-380-4812. Telex: 262009
Gen, Mgr. W. Germany, W. Landerbach, Friedricher, 15, 6000 Frankfunt M. Tel (069) 726755. Th: 416721
Pres. U.S.: Michael Cours. 850 Third Ave., N.s. York, N.Y. 10022. Tel-(212) 752-3890. Telex 427175
S.A. au capital de 12/61000 F. RCS Nanterne B 732021126. Commission Particire No. 61337

© 1988, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



OPINION



Friends of Israel Should Press for a Peace Policy

PARIS — The old children's taunt goes, "Sticks and stones may break my bones, but words can never hurt me." It applies to Israel the other way around. It is the words and pictures of young Palestinians defying the Israeli army after 20 years of occupation, with no end in sight, that are bringing the region to a new sense of urgent crisis.

The PLO's commando attack on a bus in the Negev showed how little it knows about conducting its cause, perhaps even how little it really cares about searching for a settlement, Presumably, the reversion to pointless terrorism was to show that it still has some part to play in channeling the frustration of its people. Never mind if it strengthens the

hand of Israeli hard-liners who are determined never to negotiate "land for peace." Never mind if it reinforces the conviction that only brute might can provide safety within Israel. As long as the PLO can issue boastful communiques and claim that it is leading, it doesn't seem to matter where, the long series that prolongs the pain-ful deadlock. It adds to the difficul-be left in the rear of its extremists. ties of finding people who can talk

Once again, extremists on both
about a way out. More and more sides are squeezing ont those who

Israelis were coming to see that it was an illusion to think that the status quo could go on indefinitely.

It is startling now to hear Israeli doves appealing to America to pressure their country into seeking peace through compromise. A. B. Yehoshua, a leader of intellectual protest and a professor at Haifa University, is only one of them. "If the U.S. really wants peace." he says, "it can put pressure on Israel. It must say that it is not going to let Israel keep the territories."

That is the kind of language that came regularly from Arabs for nearly 40 years, a language of despair and inability to face the problems. The United States cannot impose a settlement that the people in the region can irve with. It can only belp them to find an accord if they decide they want it. Secretary of State George Shultz's plan was a brave but probably futile effort to stop the dithering and oblige

moves toward a diplomatic confronta-tion. But Israel is ton divided to accept But this is just another incident in the risk, and despite its ambiguous

By Flora Lewis

would like to get on with life. The Israelis are not leaving themselves people to talk with, and the Palestinians are becoming radicalized. If it is not too late, however, the upheaval of Palestinians in the occupied territories is creating a new situation that could become an opportunity. It strips away the fiction that occupation can go on generation after generation.

Henry Kissinger has been reported as recommending that Israel ban all press and especially television cameras from the territories, restore order as brutally as necessary and then volun-teer just what land it is willing to cede. On the contrary, this approach would only deepen and rigidify the dilemma.

To the extent that Israel has suffered in its own sense of itself and in the outside world, from the way it was putting down unarmed resistance, that is a useful advance toward facing reality. America can help by making sure that the bloody impasse is not blirred again with polemics and self-delusions. American Jews, in particular, can help by making clear that their support for Israel includes the right to honest criticism, and by listening to those fsraelis

—apparently a minority, but who can

be sure in this time of troubled fear" --

The Summit

By Lou Cannon

WASHINGTON - The bas and worst of President Res

gan and Secretary of State Grown Shultz were on display for all

world to see in Brussels last week
Once upon a time, the Reagan

White House was a marvel of stage management. Then the president appeared on cue, performed a care fully scripted act and was winsted

offstage until summoned by his pre-

the eighth year of the Reagan pres-

dency, but the actors are no longer

under tight control. A new democracy has dawned on the White House star-

one that occasionally allows the president to express himself freely, one when it undermines his own interests.

Thus it was that the president

basking in the glory of a successful

NATO summit, was asked at a "pho-to opportunity" what he thought of

the communique that the leaders of the Atlantic alliance had issued. "Haven't seen it yet," said Mr. Res-gan, hlitbely forgetting that he had praised the document in a prepared

statement that he had read at NATO

headquarters about two hours earlier

Howard Baker, has learned to over-

come his polite reluctance to correct

the president. He alertly rushed to

repair the damage. Prompted by his

chief aide, Mr. Reagan genially agreed with Mr. Baker that the communique

was "very good" and posed "no prob-

The day before this incident, Mr.

Shultz had turned scatological in telling reporters where they could take their questions about his latest Middle East

peace mission. Mr. Shultz is 67, a de-

cade younger than Mr. Reagan, and does not suffer the news media gladly, A week earlier, he had acknowledged

the improbable quality of his long-shot

mission by telling skeptical reporters.

You can't be afraid of failing ...

What am I saving myself for?"
What Mr. Reagan has saved himself

Ior is a Moscow summit that could

significantly advance the process to-

ward a strategic arms treaty that

would halve the superpower nuclear arsenals. As now envisioned, the sum-

mit would begin in late May, a few

days after the Soviets begin abandon-

ing their failed invasion of Afghanistan. If they pull out, as Mr. Reagan and Mr. Shultz are convinced they

will, it would be their first withdrawal from an occupied country since Hary Truman jawboned them out of Iran in

sels portrayed the president as a cheerful-know-nothing and made the secretary of state look desperate and

thin-skinned. But their overall per-

formances kept the administration.

solidly on track toward a nuclear

arms accord that could be one of the

most striking foreign policy achieve-

endorse as "a milestone" the INF.

Treaty that many of them had ques-

tioned privately, giving Mr. Reagan the stamp of allied solidarity that he

needs to climb the Moscow summit

The allies papered over their differ-

ences on other issues, providing the lame-duck U.S. president with the

show of unity be came to Brussels for.

serves credit for creating new opportu-

nities for an accord that could change

the face of East-West relations. So

confronted with the escalating costs of

a high-tech arms race and a firm and

Mikhail Gorbachev certainly de-

does Ronald Reagan, who for sevan years has stuck to his formula of peace through strength" and to an essential conviction that the Soviets would come to the bargaining table if

l leta

ive

THE

 ~ 11

THE RE

· AR

1 general in

• Information to

• Legecontain

• Fran

ALC: NH

Her

1

che

ments since World War II.

the early days of the Cold War. The unguarded answers given by Mr. Reagan and Mr. Shultz in Brus-

lems." The reporters laughed.

The White House chief of staff

The scripts are still being written in

ducers for his next appearance.

who seek security in peace. There has been so much talk about an international conference and wbo is to meet whom to discuss what. These are gimmicks that can he useful in the terribly difficult diplomacy of moving fragmented, frightened and angry societies away from their dead end, assuaging vain politicians. But they aren't working now. Something else is needed to provide a

chance for subtle diplomacy.

It is a time when chimate and opinion matter, a time when the public in the United States and Europe can weigh on the participants, Palestinians as well as Israelis, to see that their

hopes have a chance only if they accept the need to share the land.

Ton much has been made of the parallels between Israel and South Africa in their demonstrations. ca in their domestic travail, Israel is a small country and it is surrounded. It is determined to be a part of the modern. democratic world and it is capable of responding to the simple moral concern of those who wish it well. The politicians are paralyzed in their wiggles and wangles to avoid facing issues. Now people should speak out on the need to get ahead with making peace. The New York Times.

It Looks Familiar: Bush vs. Dukakis in November

N EW YORK — George Bush vs. Michael Dukakis for president? What could be more predictable? More boring? I don't say that only because Super Tuesday's big winners are not particularly exciting fellows, but because the Republican vice president and the Democratic governor

are such orthodox representatives of their parties.

Mr. Bush is the classic Republican — much more than that wild Westerner Ronald Reagan; a pure old-line defender of Yankee patriotism and the high-church Protestant values that the grand old party is sworn to protect and preserve. He is a country club chap who rolled up about 60 percent of the Republican vote in beating back the rougher populist pitches of Robert Dole and Pal Robertson.

Mr. Dukakis is the son of immigrants, a pure post-Cold War liberal, who removed any doubts about his national appeal to Democrats by prevailing in the parts of the country most likely to be suspicious of Massachusetts messages. His votes and Jesse Jackson's added up to about 60 percent of the Democratic total - a victory for unflinching liberalism against the populist challenge mounted by Richard Gephardt and copied by Albert Gore Jr.
So the general election lines being drawn now are
pretty much the same political baselines as in the
other national elections of the 1970s and 80s. Judging by the general election results of those years, that

is not good news for the Democrats.

If the Super Tuseday results were not startling, the campaign was. It was not a high point in American political history. "Comparative advertis-

By Richard Reeves

ing" became the new term of art for television commercials that vigorously questioned the patrio-tism, manhood and honesty of all concerned. The target of most of the "nasties" was Mr. Gephardt. He was the man most feared by Mr. Dukakis and by most of the Republican leaders, but

be was cut down to size by Mr. Gore. "Electability" is just not a compelling primary issue, as Mr. Dole confirmed again on the other side. The senator from Tennessee can now take his place as the moderate alternative to the liberalism of Mr. Dukakis and the black power that Mr. Jackson now

promises to bring to the party.

Perhaps the "Fight Back, Americal" theme is portable. Some of it was stolen from Mr. Jackson, but most of it came from Robert Shrum, Mr. Gephardt's top hired gun. In 1972, Mr. Shrum was able to move the same slogan from candidate to candidate as his employers dropped out of the race—
John Lindsay, Edmund Muskie and George McGovern all used, in turn, "Come Home, America!"

"It's time for American corporations to invest at home again," Mr. Gore said over and over again as his votes rolled in Tuesday night. He has been saying that for all of two weeks, abandoning tough talk on

defense and security issues — for now.

Since defense and foreign affairs are Mr. Duka-kis's principal weakness, Mr. Gore will be sorely tempted to expose the governor's proud ignorance

and perhaps, to compare him with Mr. McGovern, Mr. Dukakis, in turn, could recycle "flip-flop" ads because Mr. Gore's voting record is almost as different from his campaign speeches as Mr. Gephardt's is (Governors don't have voting records, which is an dvantage when campaigns get "comparative") Mr. Dukakis does seem to be on his way, a steady

liberal in a liberal party. Mr. Gore undoubtedly understands that and so must decide how unpleasant to be in the next few weeks. He would be the obvious choice on a ticket headed by Mr. Dukakis, so there may he reason for him to be a little less vicious than he was running against Mr. Gephardt. On the Republican side, Mr. Bush is almost there. He ran very well these past two weeks, showing grace under no pressure because the Super Tuesday action was so diffuse that candidates never saw or heard each other. The unfocused chaos of so many races in so many places protected him from the battering that he took from opponents, crowds and

the press in Iowa and New Hampshire. All sides went back to their roots on Tuesday: Mr. Bush and Mr. Dukakis to orthodoxy, Mr. Jackson to what amounted to a separate black primary. But in November the big decisions will he made by the unrooted, most of them Democrats, most of them Reagan voters the past eight years, many of them attracted by Mr. Gephard's populism. As things look now, those swing voters will choose between Mr. Dukakis's vision of a fairer America and Mr.

The Auto Quotas Have Debunked Protectionism

By Robert J. Samuelson

WASHINGTON — Protection-ism is addictive. Once an industry has it, the tendency is to be-

come permanently afflicted.

No one should be surprised, then, that the American auto industry may soon launch a new campaign for protection against Japan. The Motor Vehicle Manufacturers Association, the industry's trade group, is considering filing a dumping com-plaint against Japanese pickup trucks. George Eads, chief economist for General Motors, confirms that his company is studying a

broader case against cars. Little good can come of this. Even if auto companies prove dumping, they — and Americans in general — are likely to be long-term losers. The most probable results are higher car prices and weaker U.S. companies.

The industry has already enjoyed substantial protection. Since 1981 the Japanese have limited car exports to the United States. Back then, the U.S. industry claimed that temporary protection would give it time to become competitive. In a sense, the quotas represented a massive test of the vir-tues of protectionism, and the results are now in: Protectionism flunked.

Its worst effect is that it creates a false sense of security and success. Sheltered by quotas, the U.S. industry raised prices. In 1984, profits hit a record \$9.8 billion. But the cuphoria disguised emerging problems. GM only belatedly realized that its costs had got dramatically out of line. Chrysler did not upgrade its car designs and engineering. In an interview with Fortune, chairman Lee Iacocca admits the problem. "If I made one mistake." he says. "it was delegating all the product development and not going to one single meeting."

Well, that's a whopper. As a result, the U.S. industry - particularly GM and Chrysler - face another round of wrenching plant shutdowns. Excessive prices attracted new supoliers of inexpensive cars, notably

South Korea. The quotas also accel-

States. Finally, the quotas failed to cut the trade deficit in autos. At \$53 companies would Iollow suit. Total car sales would suffer. Industry prof-its might temporarily rise, but the billion in 1986, it was more than four times the 1981 level, thanks largely Japanese might respond by increas-ing production capacity in America. Nor would the trade deficit neces-

to higher-priced imports. The industry's interest in dumping reflects its desperation. The Japanese may be dumping: selling at lower prices in America than in Japan. If so, the dumping would stem mainly Irom the dramatic shift in exchange rates. A car imported in early 1985 for \$6,000, when a dollar was worth about 250 yen, would have had an

What the companies and workers must recognize is that there is no hiding from competition.

equivalent Japanese price of 1.5 million yen. With the dollar now worth 130 yen, the same car today would need an export price of \$11,500 — or

the U.S. industry is entitled to relief only if the U.S. International Trade Commission finds that the dumped vehicles cause "injury." Proving that may be tougher. The U.S. companies are still profitable. Competition comes not just from imports but from Japanese companies' American plants. If Honda's U.S. operations are flourish-

ing and GM's are ont, the simplest conclusion is that GM is run poorly.

The legal definition of "injury" is so vague that no one can say what the ITC would decide. The legal ambiguities, though, miss the important point: Convicting the Japanese of dumping will not permanently help the U.S. auto industry.

cit results from the sale of only 8 imported cars. Would imports from other countries rise? Probably.

The best way for U.S. companies to respond is to cut prices and improve quality. Lower prices squeeze import-ers profits, which have been hit hard by the rise of foreign currencies. It is said that imports will drop only when these higher exchange rates are passed along in higher import prices, forcing Americans to stop buying foreign goods. That is a half truth. When high-

sarily drop. At \$8,000 apiece, 10 imported Japanese cars cost \$80,000. With prices at \$10,000, the same defi-

or import prices are matched by do-mestic companies, importers survive. What is fatal is the inability to sell profitably in America. Lower prices would also hurt new Japanese plants just when startup costs are highest. It is interesting to speculate on what

might have happened if there had been Japanese price of only 780,000 yen.

By a particle of only 780,000 yen.

Dispanese car quotas. The Japanese cars in surely would have sold more cars in America. But prices would have been lower, and total car sales — imports and domestic — would have been higher. The trade deficit would probably have been lower. More important, pressures on U.S. companies to improve management and restrain costs would have been greater. Autoworkers might have been forced to accept lower wages. (Average hourly earnings in the industry never dropped in any year.) More work rules would proba-bly have been changed.

The end result would have been an American industry less vulnerable to new imports or Japanese plants in the United States. Instead, the industry faces more turmoil. What companies and workers must

To end the dumping, the Japanese would raise the prices of vehicles imrecognize is that there is no hiding erated the plans of Japanese companies to build plants in the United index to build plants in the Unit

Bush's views on a more powerful America. Universal Press Syndicate.

ing with lawyers, lobbyists and eco-

nomists. No one should doubt that

lower prices spur sales. Generous price "moentives" on cars in recent

The automakers ought to heed the lesson. They can still kick the protectionist habit, however unlikely that

seems. When tempted to file dumping complaints, they should just say no.

The Washington Post.

weeks have shown that again.

persistent administration.

Mr. Reagan is not a rocket scientist. No serious person pretends that he knows as much as he should, and In a sign of the times, Honda has be is not likely to become more begun exporting U.S.-made cars back to Japan. None of the Big Three is knowledgeable in the twilight of his presidency. But the policy he advo-cated has paid rich dividends, and he guaranteed survival. The market is open to new rivals, located in Ameriis now in a position to write a final ca or abroad, unless the traditional chapter to his presidency that could be applauded for generations. U.S. companies can defend it.
Contriving pauses from competition, through various protectionist
schemes, is not a defense, ft is a
retreat. Competing with prices and
products is a better idea than compet-

Mr. Reagan's inatinets remain

sound. As always, others will bave to do the heavy lifting.

While allowing Reagan to be Reagan, it may also be useful to permit Shultz to be Shultz. After listening to the NATO leaders in closed session, he emotionally described the event as "a very moving experience." He went on: "We know what we live by art values, and nowhere have I felt more the vitality of freedom than I did this morning. Some of these words when you use them, they sound a little corny. But this was the real thing." The Washington Past.

100, 75 AND 50 YEARS AGO

BERLIN — The Emperor William of Germany died at twenty minutes past eight this morning [March 9, at the age of 90]. Berliners only recovered from the shock caused by the false rumor of His Majesty's death yester-day to realize the fact that it was only a question of hours when their Kaiser would pass away to the "unknown country." At eight o'clock a hurried summons brought the Imperial family and all the officials who were in the Palace to the bedside of the dying man. The Emperor was then but semi-conscious. Dr. Koegel began reading the Twenty-Third Psalm, commencing with "The Lord is my Shepherd." The Emperor listened attentively and then said: "That is wonderful." These research. derful." These were the last words of Emperor William I. He then fell into a sleep, from which be never roused. The soul of Germany's Emperor passed away. In the Reichstag, Bis-

1888: William I Is Dead 1913: Inside the Sphinx

CAIRO - Professor G. A. Reisner Egyptologist at Harvard University, has communicated results of his investigations of the Sphinx. Inside the Sphinx, Professor Reisner found a temple dedicated to the Sun. II is older than any of the Pyramids, as it dates from about 6000 B.C. There are tunnels leading into caverns which have nut been penetrated. At present the excavations are confined to the chamber in the head. It is connected by tunnels with the temple of the Sun. which rests within the paws.

1938: Austria to Vote

VIENNA - Chancellor Kurt von Schuschnigg announced fon March 9] a nationwide plebiscite for Austria to be held [on March 13] on the question of Austrian freedom. He said: "For the first time in the historical of the historical of the first time in the historical of the histo the first time in the history of our Fatherland the government of this marck made a formal announcement country demands an open profession of the accession of Emperor Friedrich.

للمكذا من الأعمل

LIDENTIFY PROMISING INFANTS

AND RELOCATE THEM TO STATE-

RUN TRAINING CAMPS...

OPINION

Stumbling Super Tuesday: The Public The Mark at last ence is the presumption that voters or

for Chicago, and will have to confront the issues that people really care about. Believe me, the voters of my native state will not let anyone avoid answering the

W Velenia

um maj ka Proma a

Artis in

Control .

.

14:12: 1 · ·

31.11.1

5. Car.

 $\sum_{i=1}^{N} \frac{1}{i} \frac{1}{i}$

37

324.7

A STATE OF THE STATE OF

2.5

1

574 -

vital question: Where do you stand on lights in Wrigley Field?

Once we know their views on that issue, it should not be difficult to figure out who deserves to be president of the light of States Wincip. United States. Illimois, the greater arbiter, the Land of Lincoln and Douglas and Daley, will assist history to its rightful conclusion once again.

Meantime, the rest of us can ponder one of the intriguing questions of 1988: How come the two fellows who are out front in the nomination race. Vice Presideni George Bush and Governor Mi-chael Dukakis of Massachusetts, are the two who have changed or grown the least in the course of this campaign?

While the candidacies of others such as Bob Dole, Pat Robertson, Bruce Babbitt, Dick Gephardt and Paul Simon have gone up and down like rockets, Mr. Bush and Mr. Dukakis have plodded steadily shead, in a manner that is strikingly unimpressive in everything except its results.

Even now, as he closes in on the Re-publican nomination, Mr. Bush can be faulted for his simplistic, sloganeering approach to the issues and for his nearly sycophantic dependence on the populari-ty of his silent patron, President Reagan. Even now, as the only Democrat with

a demonstrated ability to win in every section of the country, Mr. Dukakis can be put down as perhaps the worst speaker in the Democratic field and a man whose formulations on foreign and domestic policy are the most rigid and minfluenced by what be has seen and

heard on the campaign trail.

So what explains their success? Two things, I think. For all their shortcomings as orators, both these men have—and convey—a sense of governmental competence. And both clearly came into the race with a strategic sense of the campaign and the capacity to enlist the resources it would take to win.

The first point may be obvious, but its importance cannot be overstated. These two have been running on their resumes. Take away Mr. Dukakis's 10 years as governor and the success stories he can competitive in the alien terrain of Iowa. Take away Mr. Dukakis's 10 years as governor and the success stories he can tell in economic development and social policy innovation, and he is just another guy with a good set of values and a great write out there moddling his process.

wife, out there peddling his wares. Vice President Bush can match those two qualifications, but again it is the resume that has made the difference all those jobs leading up to the vice presidency that incline people to view him as tested, steady and experienced—even while Mr. Dole is demanding.

"Tell me one thing he ever did on his

own that amounted to much." Implicit in the importance of experi-

WASHINGTON — Now, at last, the politics of 1988 gets serious. The presidential candidates are headed dential judgment, good management both sides see this as a time when presi-dential judgment, good management and the ability to balance resources and needs may be more critical to America's future than rhetorical inspiration or bold policy initiatives.

Except for Jesse Jackson, no candidate has been able to ride the populist protest horse very far: not Richard Gephardt on the left and not Jack Kemp on the right. And the candidates who have really asked people to re-examine basic policies, notably Bruce Babbitt and Pete

du Pont, were among the earliest losers.
All the interviewing I have done this year leads me to think that voters see important changes taking place in their world. Some see the new posture of the Soviet Union and are hopeful; others see the rising economic competition from Asia and find it more threatening. But they are disinclined to believe those who say that the United States has to jettison say that the United States has to jectuson everything it has been doing or everything it has believed, in order to meet these challenges. It is not an accident that Mr. Bush and Mr. Dukakis have presented the most optimistic overall assessment of America's ability to deal with the problems at hand.

In an era of limited options, voters seem implicitly to value those who can see the big picture and plan accordingly. Both Mr. Bush and Mr. Dukakis have

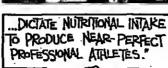
John Sumunu's organization belped save closely related to replacing burned-out Mr. Bush's neck in New Hampshire; vacuum tubes than to intellectual incarroll Campbell's organization deliving. The problem was common, and Mr. Bush's neck in New Hampsung.
Carroll Campbell's organization delivered the big win in South Carolina that the lament used to circulate. "If only my research directly applied to SDI." set the stage for the Super Tuesday sweep; now Jim Thompson's in Illinois is in a position to make Mr. Bush the many European universities are better inevitable nominee if it comes through

in next Tuesday's primary.

Mr. Dukakis's game plan, devised by
John Sasso and carried on after his money early, as Mr. Bush did, became competitive in the alien terrain of Iowa, avoided the front-runner's curse in New rately the impact on U.S. competitiveness in science, but it is perhaps significant that for the last three years a Nobel Prize Smer Thesday. He has beaten back in physics has been expended to Fur-Super Tuesday. He has beaten back in physics has been awarded to Eur-challenges from Mr. Gephardt and Mr. Simon on his left and now has Albert Gore Jr. coming from the right as the campaign moves into the big industrial states where Mr. Dukakis's pragmatic liberalism is most at home.

The favorites are not flashy, but the voters seem to be using more practical standards. And that's not too bad. The Washington Post.

So YOU WANT MORE WINTER OLYMPIC MEDALS? HERE'S HOW ...











DENY THEM OTHER EDUCA-TIONAL OR CAREER CHOICES...

LETTERS TO THE EDITOR

Competitive in Science?

Regarding "Basic Research Collapses Under Superscience" (Opinion, Feb. 9): the big picture and plan accordingly. Both Mr. Bush and Mr. Dukakis have done that with this campaign and have profited enormously from that approach. To take but one example, Lee Atwater, Mr. Bush's campaign manager, says that more than two years ago Mr. Bush set his sights on three endorsements as being of greater importance than any others: the governors of New Hampshire, South Carolina and Illimois. John Sumunu's organization belped save

> equipped and have more modern support facilities than would an equivalent Amer-ican institution. Students are trained to do up-to-date research using up-to-date equipment. A consequence is that research becomes more efficient: More is

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Let-ters should be brief and are subject to editing. We cannot be responsible for the renon of unsolicited manuscripts.

opeans for recently conducted research.

If the U.S. government is sleeping, certainly those of America's strongest economic competitors are not. The research community built in the United States in the last 50 years is a great national asset. Sadly, on the eve of the 21st century neglect of this institution has endangered its existence.

A. M. Rosenthal's column "A Good to the U.S. government is sleeping, Cuomo. Perhaps this election will show that a willingness to participate in a year of mudslinging and baby-kissing is not the major quality the American people look for in their president.

Garches, France.

A. M. Rosenthal's column "A Good to the U.S. government is sleeping, Cuomo. Perhaps this election will show that a willingness to participate in a year of mudslinging and baby-kissing is not the major quality the American people look for in their president.

Garches, France.

WINSTON A. SAUNDERS. Lausanne, Switzerland.

Greek and Turkish Cypriots

A. R. Norton implies in "Cyprus: The Days of Partition May Be Numbered (Feb. 29) that the Republic of Cyprus and the Turkish Republic of Northern Cyprus have equal political status. He seems unaware that the international community, with the exception of Turkey, recognizes

only the Republic of Cyprus.

He maintains that before 1974 the Turkish Cypriot minority was "domi-nated politically and economically." That is untrue. As far as I am aware, no other constitution gives 18 percent of the population veto rights over taxation, at the expense of 80 percent. Greek Cypriots as a whole certainly displayed greater entrepreneurial skills, but Turk-ish Cypriots were the main landowners. M. IACOVOU.

There Are Other Democrats The political pundits writing in your columns keep insisting that one of the Fast Lane but No Wolfe at the Door," present candidates for the Democratic manity is directly proportional to the nominee. It is almost as if, by wishful depth of their potholes. thinking, they were trying to rescue the

Republican Party from certain defeat by

A. M. Rosenthal's column "A Good Job for the Man, and the Man for the Job" (Feb. 10) is a condescending effort to downgrade the potential role of Jesse Jackson in the U.S. government. As a white American, I am sick of people assuming that Mr. Jackson cannot be president. This is the kind of self-fulfilling prophecy that people use to disguise their real feelings about race.

Why not promote the positive sides of his candidacy? It is true that he has never faced the electorate and has little experience in government, but I would prefer him to a lot of professional politi-cians who are masters at infighting but short on character and moral strength.

If we accept the assumption that Mr. Jackson will not be the Democrats' presidential nominee, how about secretary of state, or ambassador to the United Nations? Or, for that matter, vice president? JAMES PATON. Kampala, Uganda.

Profoundly Humane Howard Fast is right: New Yorkers

JENNIFER HOMANS.

An American Suggestion: Let the Games Be Games

By David Holahan

it is, like it or lump it.

Most of us will lump it, since we've never been particularly good losers.

The Calgary Games were, of course, widely perceived as a disaster. We didn't

MEANWHILE

take home enough gold to plug a set of teeth with. Half the time, it seemed, our men and women didn't finish a race or complete an event, at least not standing up, with all their equipment in tow. Several got burt while practicing.

We spectators may actually have been more disappointed than the American competitors since Jim McKay, ABC's anchorman at the Games, never lost an opportunity to magnify our young be-roes' chances beyond all probability —

roes' chances beyond all probability—
something he does every four years, thus
raising the question of why, since he is a
journalist of quality, be does it.

The answer is simple: Without injecting the Games with rabid jingoism that
would make William Randolph Hearst
blush in his grave, the Olympics are about
as interesting to watch as a PBS special
on rogue protozon. So Mr. McKay takes
off his press hat and dons the multicolored changes of a comived barker. ored chapeau of a carnival barker.

The burden that the media quadrenni-ally place on the American bockey team is the most unfortunate hype of all. For two Olympics now, our skaters have lived under the shadow of the miracle gold medal squad of 1980. It's too bad that what ABC and the rest of us don't realize is that if miracles happened all the time, they'd cease to be miracles.

To use a culinary clicbe: A watched

pot never boils. So come 1992, let's just let the young skaters play and have fun and let the miracles fall where they may.

As burdens go, though, Mr. McKay can't hold a candle to George Steinbrenner. The Yankees' owner, as all right-thinking Americans should know by now, has been tapped to head a task force to evaluate the United States Olympic effort. Mr. Steinbrenner, as all Americans should also know, would rather win than do anything else. So, will our quadrennial nightmares come to an end? Or will George prove yet again that reality is funnier than satire? Will he ask Billy Martin to coach the biathlon? Install phones in all the bobsleds?

Mr. Steinbrenner is not part of the solution. He is part of the problem. We Americans seem to want to win too much. As our nation's economie, military and political position in the world continues to ehb, we seem to take our ture, middle-aged men who wish to be games more and more seriously. We look to them desperately to tell us - Syndicated columnist Mary McGron.

E AST HADDAM. Connecticut — that everything is all right, that we are little changed from last year or the last from memory, if they haven't already, decade. If we make spons important we Americans have to face some cold and win at them, perhaps all the rest, our facts. We simply can't dominate the world, on or off the slopes, the way we used to or would like to. That's the way

Confusing slide in other spheres, doesn't matter so much. Perhaps the Soviet Union feels the compulsion to excel in Union feels the compulsion to excel in international games because its society is an also-ran, so second rate.

In America, our big-time college athletes are rarely students any more. Their games are far too significant - that is, lucrative for their schools - to waste precious time hitting the books. Mean-while, professional sports teams have proliferated in recent decades, their sea-sons running on longer than ever and longer than needed. It is all because we need these games, and people like Mr. Steinbrenner can win their vicarious victories, as can we all.

Just switch on the tube and watch the commercials. The desire to be No. 1, to have it all, is everywhere. We must give our families the best peanut butter, the highest fiber cereal, the aspirin more doctors recommend. But must we see the Olympics the same way?

No, the Games should be taken with a grain of salt about the size of Mr. Steinbrenner's ego. They are supposed to be a diversion, a sidelight to life, not the business we pursue and promote gravely and with excessive flag waving.

Give our hopefuls a break, not hype.

They will probably do better for it. And please, if George Steinbrenner must be so involved in the Olympics, let's enter him in ice dancing. The New York Times.

Young Good Sports

OLYMPICS are more interesting than political primaries. Presidential candidates are doing something differential candidates are doing something differential than the property of the prope ficult, no question about it. They put in punishing days and, like the athletes, are constantly having mikes and questions thrust in their faces about how they feel after they have tumbled or prevailed, as the case may be. But the athletes were doing the impossible, Who could be car-apulted into space, do a triple somersault and land on two narrow strips of wood strapped to the ankles? Or, from a standing start, burl the body into the air, do three complete turns and light on the thin blade of one skate? Politicians do flip-flops, of course, but it isn't the same. Americans didn't do so well this time.

Americans didn't do so well this time.

But we have to be grateful not to be hearing the grating, boastful "We're Number One" chant of the superpatriots in the 1984 Summer Games, when the Soviets wouldn't play and we walked off with all the gold. This year we're learning to be good stouts. And the arbitets have to be good sports. And the athletes have done far better than the supposedly matheir leaders, in accepting reversal.

Tody office Reads These serven serions. In incluie in the fall owners and Infrantzitor recipiology: servicementes · Taleminimum Services - A Continuent Transportation. rer advertising unschwarzen biel beid (Mess. der in der Advertising seins Beitzelen Bestellt (1994) auf in der in Pank in your local self readsearance A STATE OF THE STA 181 avenue Charles de Gaulle, 92521 Neurlly Cedex, France

Tel: 463798.75, Telex-613565: Bar: 4637967.

Super Tuesday Sweep For Bush

You read about it in today's Trib. But shouldn't you be following important events like this every day? Make sure you get your daily Herald Tribune.

Save 40%!

71 INTERNATIONAL .

Special introductory rotate for new subscribes. Please and the reduced subscribes price selected. Void through Moreh 31, 1998. Country Currency 1 year 6 max 3 max. Austria A 54t 4,800 2,600 1,450 Belgium B.Fr. 11,000 6,000 3,300 Demont D.Kr. 2,500 1,400 770 Finance F.M. 1,730 950 520 To: Subscription Monager, International Herald Tribune, 181, Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France. Tel.: (1) 46 37 93 61. Telex: 612832. Please check the subscription term you desire: 52 extra issues with a 3-month subscription with a 6-month subscription with a 3-month subscription (182 issues in all)	bscription
Country Currency 1 year 6 mas, 3 mos. Austria A. S.A. 4,900 2,600 1,450 Please check the subscription term you desire: 52 extra issues With a 6-month subscription with a 6-month subscription with a 3-month subscription (182 issues in all)	bscription
Belgium B.Fr. 11,000 6,000 3,300 52 extra issues 26 extra issues 26 extra issues 13 extra issues with a 3-month subscription (364 issues in all) (364 issues in all) (364 issues in all) (364 issues in all)	ibscription
Belgium B.Fr. 11,000 6,000 3,300 52 extra issues 26 extra issues with a 3-month subscription (182 issues in all) 13 extra issues with a 3-month subscription (182 issues in all)	bscription
■ [Finfand _ F.M.] 1,730] 950 520 (364 issues in α11) (182 issues in α11) (91 issues in α11)	rbscription
■ [Firland _ F.M.] 1730] 930 520 (364 issues in all) (182 issues in all) (91 issues in all)	
France F.F. 1,500 820 450	
Germany D.M. 580 200 175 My check is enclosed. Please charge my credit cord.	
Great Britain € 130 72 40	
Grees Dr. 22,000 t2,000 6,600 Access Amex Diners Visa Eurocard MosterCard	
traions E.H. 150 82 45	
kely tire 380,000 210,000 t15,000	
Lixenbourg LFr. 11,500 6,300 3,400 Card expiry date Signature	<u> </u>
Netherlands R 650 360 198	
Nerwey postPVKr. 1,800 990 540 Cord occount number	
Norway 16d. dai: 1 2,200 1,270 700	
Portugal Esc 22,000 12,000 6,600 Nome	
Spain Press 29,000 14,000 8,000	
Modrid (haldel) 45,240 22,600 11,310 Address	<u> </u>
Sweden (post) S.Kr. 1,800 990 540	
Sweden** fril del 2000 1.770 700 City Country	
Switzerland S.Fr. 510 280 154	10 2 00
Rest of Europe, North Africa, former French Africa, Middle East \$ 40 20 125 Tel	10-3-88
Rest of Africa, Gulf States, Asia \$1 580 320 U75 *In Germany, hand delivery is available in major cities on publication date. For details and rates, please check here and fall a chose. II *At these rates, you can get early marring hand delivery in the following cities. Oslo, Stavanger, Stackhalm, Gateborg and At	

SCIENCE

IN BRIEF

Studying the Polio-AIDS Connection

LONDON [Reuters] — British scientists are investigating the possibility of adapting polio vaccine as a vaccine against the AIDS virus. Jeffrey Almond, of the University of Reading, said researchers had established that the Polio Savin Type One vaccine could be engineered to stimulate the formation of antibodies in a way which could eventually affect AIDS.

Dr. Almond said the vaccine used against polio would be reconstructed. "The hypothesis is that secreted antibodies lining the surface of the vagina and rectum could prevent AIDS," Dr. Almond said. Acquired immune deficiency syndrome hreaks down the body's natural defenses and inhibits the formation of antibodies. He said it would take six months to find out if the method worked against AIDS, and another two years to develop a vaccine. The new approach could also lead to vaccines against the common cold and infectious hepatitis, he added.

A Safer Method to Detect Blood Clots

PHILADELPHIA (AP) — Doctors are hoping that by injecting a radioactive, genetically-engineered antibody into a patient's blood-stream, they can detect blood clots more quickly, safely and accurately. Called antifibrin antibody imaging, the method may revolutionize the diagnosis of blood clots, said Dr. Abass S. Alavi, chief of nuclear medicine and professor of radiology at the Hospital of the University of Pennsylvanja.

Blood clots can cause strokes or heart attacks when they travel to the brain or pulmonary arteries. However, once a clot is pinpointed it can be dissolved with drugs. The method involves the injection of the radioactive antibody that travels to the blood clot and emits radiation. The blood clot

can then be detected within an hour hy a special camera. Dr. Alavi said the new method of imaging, combined with a lung scan, may eliminate the need for commonly used tests such as venograms, in which dve is injected into the veins. While venograms are effective in finding clots, the dye can cause unwanted reaction, and the injection itself can trigger a clotting response, she said.

India Building Efficient Crematories

NEW DELHI (NYT) — The depletion of forests in many less developed nations has prompted warnings that shortages of wood for fuel and timber will further impoverish the people and damage the environment. India is seeking to reduce one source of demand for wood by promoting fuel-efficient cremation by replacing all old crematories.

According to a report in Nature, each cremation consumes wood equivalent to a six-month supply of cooking fuel for an average family. The new crematories are said to hurn wood fuel so efficiently that the normal cremation time of three hours has been halved.

U.S. Designing Most Powerful X-Ray

CHICAGO (AP) — Scientists from some of the major industries and universities in the United States are helping to design a \$456-million machine, called a synchroton, that will generate the brightest X-ray beams in the world. Alan Schriesheim, director of the Argonne National Laboratory, said the machine would be used to help scientists explain the

interior of matter. There is interest in developing the machine, because some of its applications would be in the petroleum, hiomedical, semiconductor, computer and airplane industries. Mr. Schriesheim said. Future applica-

tions might include the creation of a plastic stronger than steet, faster computer chips and improved diagnosis of heart disease, he said.

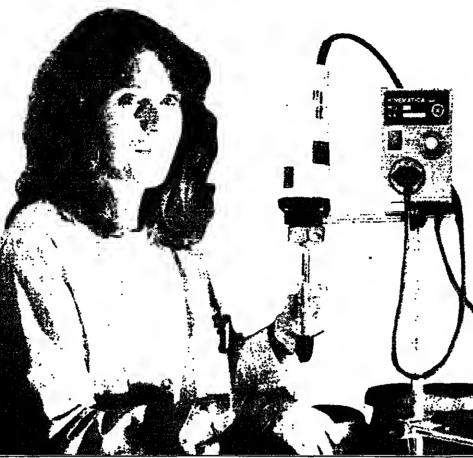
Argonne hopes to hegin constructing the machine, which will take seven years to build, in late 1988 or early 1989.

Athletes Refute Sex and Sports Myth FORT COLLINS, Colorado (WP) - Having sex the night before an

athletic competition does not hinder performance, Colorado State University researchers have found. "The notion that sexual intercourse diminishes athletic performance is a myth," said Loren Cordain, a sports scientist at the university's college of applied human sciences.

Ms. Cordain tested 10 physically fit athletes the morning after they had

sex with their wives and after five days of abstinence. There were seven tests measuring factors such as agility, reaction time, muscle power and endurance. The tests are known to he highly correlated with athletic performance. The results showed no difference.



Dr. Leslie A. Leinwand extracting of nucleic acids from heart removed in transplant surgery.

Heart Disease Studied For Some Basic Clues

discarded after transplant operations, a scientist here hopes to erations, a scientist here hopes to enzymes within 30 minutes of enzymes within 30 minutes of find clues to explain why some peo-several hours after death. ple succumh to heart disease and others do not.

Ultimately, the research could ple, why some people die of heart the molecules, genes and biochem- room. disease despite exercising and eating wisely, while others live to ripe

Dr. Lestie A. Leinwand, also hopes that her work will shed light on why heart cells cannot divide but can enlarge because of exercise or disease. The number of heart cells is fixed at birth; if they are destroyed in a heart attack they are

after their removal at the Universi-

ancestry out of work on Fermat's theorem.

Zagier, a University of Maryland mathemati-

cian working a few offices away from Dr. Miyaoka in Bonn. "In fact, it is almost a pity

that it might be solved. This quest for this proof has been like the quest for the Holy Grail."

Because there is still a possibility of a small

error somewhere in Dr. Miyaoka's difficult rea-

By Lawrence K. Altman to her laboratory at the Albert Ein- on genes that control production of stein Medical School. Her research proteins that cause muscle cells to New York Times Service

New York — From hearts is dependent on having tissue from contract in rhythmic heartbeak. But other key substances involved.

At her lah, she is beginning to death, so Dr. Leinwand must rely apply new techniques of molecular on the samples taken immediately biology to try to understand heart after the heart is removed from the belp doctors determine, for examdisease at its most basic level: in body and frozen in the operation

The value of pinpointing the old age defying all the health warnings. Or it could lead to screening want to treat the condition, you can tests to determine who could eat take a rifle approach, instead of a fatty foods and smoke cigarettes with little risk of heart disease.

Dr. Leslie A. Leinwand, also tute in Bethesda, Maryland, "You might develop a guided missile that could go right to that molecule, right to that gene or to the protein that is responsible for the damage. and then you might find ways" lo stop its progression.

Dr. Leinwand is working with small pieces of hearts that are fromost purely muscle. Dr. Leinzen in liquid nitrogen immediately wand's interest in the disorders that damage it stems from her research ty of Pittsburgh. They are then sent on muscle cells that began in 1981. Much of her research involves the genes that control a key component of muscle called myosin, the chief protein involved in making muscle cells contract. There are roughly a dozen genes that control myosin in humans; those that specifically control myosin in the muscles attached to the skeleton are on chromosome 17, and those affecting the Dr. Miyaoka's proof "is very exciting, because it is the most famous open problem in mathematics and has always been," said Don heart are on chromosome 14.

Other researchers have made tantalizing findings about myosin in animals. In rats, for example, myosin in the heart changes with age, much as hemoglohin, the key component of red blood cells, changes as a human grows from a fetus to an adult. Dr. Leinwand said scientists have also observed soning, mathematicians will not pronounce that exercise or disorders like dia-Fermat's problem solved until many experts betes and high blood pressure can betes and high blood pressure can alter myosin in animal hearts.

have worked through it in the next two weeks. Dr. Miyaoka, an assistant professor at the Researchers have also learned Tokyo Metropolitan University, developed his that there are two major forms of myosin in both rat hearts and human hearts, but that differences exist in the ratios of each type in the two species.

In humans, changes can be detected only by comparing healthy with damaged heart muscle and by studying samples at different stages of life. But doctors know little about how aging affects the human modern mathematics and even some results from theoretical physics. "This proof couldn't even have existed 10 years ago." Dr. Zagier heart, largely because of the difficulty in ohtaining cells from

healthy living hearts. ohtained in bio Dr. Leinwand's research focuses living patients.

To carry out the studies, she putverizes frozen samples sent from Pittshurgh, adds chemicals 10 catract the key components, and uses nucleic acids as probes to study specific genetic fragments, which she reproduces using bacteria. Af-ter additional steps, she uses a computer to determine the sequence of the nucleic acids in the myosin and to detect differences among the samples. The process takes about 10 days.

Because some areas of the hear are affected more than others in certain diseases. Dr. Leinwand repeats the steps for several other samples, each taken from a different spot in the same patient. She has already been surprised to find that in one rare condition, differences in myosin exist within the same chamber of the heart; standard cardiologic tests give no hints as to why such changes should exist. Because she has studied tissue from only one patient with the condition, she said she was not yet able to draw any conclusions.

Even in more common conditions like congestive heart failure, doctors know little about what changes, if any, occur in myosin to cause it. And doctors also want to study myosin's role in cardiomyopathy, a degeneration of the heart muscle that affects most of the patients who need transplants.

The condition has been linked to many factors, ranging from alcohol use to viruses. Some types of cardiomyopathy may also be related to the most common heart problem: coronary artery disease that is caused by atherosclerosis, Experts believe that Dr. Leinward's techniques may not only provide a way to sort out the patterns, but could lead to standard blood tests of the genetic material in white cells to determine susceptibility to heart disease.

Meanwhile. Dr. Leinwand's team is working to develop a new laboratory technique for use on the tiny amounts of tissue that can be obtained in biopsies of hearts from

THEFT SHIT TOURS

Fermat's Last Theorem: Solved?

By Philip J. Hilts

Washington Pint Service

The most famous of all unsolved mathe-

I matical problems, one that has entertained and infuriated the greatest minds in mathematics for 350 years, finally may have been solved. The problem, called Fermat's Last Theorem. has drawn thousands of mathematicians over

the centuries to attempt it.

Prizes have been offered for its proof and in ne 1954 short story the Devil himself tried and failed to prove it. But two weeks ago, Yoichi Miyaoka, a Japanese mathematician, 38, went to the blackboard before three dozen mathemaucians at the Max Planck Institute in Bonn and scratched out a proof that his audience at once

knew was serious, and possibly the real thing. Mathematicians in Germany, France, and the United States have been checking the proof and so far have found no errors.

The problem starts with the Pythagorean theorem, $a^2 + b^2 = c^2$, which is used to determine the hypotenuse of a right triangle. If a^2 and b^2 are whole numbers — say 3^2 and 4^2 — then the answer is a whole number. In this case c' would be 51 But this only works for squares. No higher

power will give a tidy whole number answer. For example, in the statement $a^3 + b^3 = c^3$.

the letters a, b, and e cannot be positive, whole

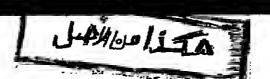
Pierre de Fermat, an amateur mathematician atton of "unbreakable codes" comes in a line of and judge in 17th-century Toulouse, France, said he could prove that it was impossible for any power above 2 to give whole-number results. He wrote out the problem in an old Greek arithmetic book and then wrote in the margin: I have found for this a truly wonderful proof. but the margin is too small to hold it."

It was a line that launched a million equations. Frustrated mathematicians in the intervening centuries have suspected that the problem was too difficult even for Fermat, and that he wrote the note out of a perverse sense of humor, or worse, that he deluded himself into thinking he had a proof.

"If Fermat really did have a proof, nobody has the slightest idea what it was," wrote lan Stewart of the University of Warwick in En-gland. "Whether Fermat had noticed something that has eluded everybody since, or whether he was deluding himself, his almost casual remark has been responsible for a vast amount of mathematics. Fermat's Last Theorem is an example of a problem so good that even its failures have enriched mathematics beyond measure."

The attempts to solve it have opened up whole new fields of mathematics. Some of them even have practical impact, something very unusual in pure mathematics. The recent creproof without a computer by building on the work of a Soviet mathematician, A.N. Parshin, of the Steklov Institute in Moscow. His work built part of the hridge toward a solution, one mathematician said, and Dr. Miyaoka finished The Miyaoka solution sheds no light on whether Fermat had a proof, If he had one, it was not the one Dr. Miyaoka found, which couldn't have worked without the techniques of





o detect deserves are amples. The process the

Recause wine area of ag

se affected the se that the

WHOM TRANSMITTERS



INTERNATIONAL MANAGER

U.S. In-Crowd Unworried **About Foreign Investing**

By SHERRY BUCHANAN International Herald Tribune

ONDON - In the past month, concern over the dangers. posed by rising foreign investment in the United States has been expressed by such influential figures in the American economy as Clayton K. Yeutter, the U.S. trade representative; Felix G. Rohatyn, senior partner in the investment banking firm of Lazard Frères & Co., and Malcolm S. Forbes, owner of Forbes Magazine.

In an editorial, Mr. Forbes even suggested creating a presidential board to review all foreign investments. A recent book, "Buying Into America" by Martin Tolchin, a reporter for The New York Times, and Susan

A poll showed only

Tolchin (Times Books, New York, 1988), warns that the negative consequences of the trend substantially outweigh the positive ones.

13 percent of the experts favored But a survey of American limits on foreign attitudes toward foreign investment published on Tuesownership. day by Smick-Medley & Associates Inc., a political and

economic consulting firm in Washington, contradicts the view that U.S. economic nationalism among business and other opininat U.S. economic nationalism among business and other opinion leaders is on the rise. According to a survey of 1,003 people (the "mass" survey) and of 100 influential people in the business and financial worlds (the "elite" survey), the experts are far less concerned about any negative effects of foreign investment in the United States than is the public.

Over the next couple of years, how foreign investment is handled will determine whether the public's negative attitudes toward foreign investment will prevail over the more positive attitudes of the business elite," said Richard Medley, a Smick-Medley partner. The survey was conducted by the polling firm of Hamilton, Frederick & Schneiders.

Only 39 percent of the experts contend that foreign investment threatens U.S. control of the economy, while 58 percent say it does not and the remaining 3 percent don't know or have no opinion. In contrast, 74 percent of the public say foreign investment threatens U.S. control of the economy and only 22 percent disagree, while 4 percent don't know.

HE LEADERS were far more likely to see the pluses than the minuses of foreign investment. Of the elite group, 86 percent agreed that foreign investment creates jobs while 11 percent disagreed. Among the public, 50 percent agreed that foreign investment creates jobs and 37 percent disagreed.

Only 13 percent of the opinion leaders favored limiting foreign investment, though 48 percent said foreign investors should have to register with the U.S. government. But 99 percent opposed a ban on foreign investment. Among the public, 54 percent opposed such a ban and 40 percent supported it.

Another finding shows that both business leaders and the

public have more consistent empathy toward Japanese investment in the United States than they do toward British, West German and Arab investment. "Anti-Japanese feeling is not reflected at all in the survey," Mr.

When asked who made the most trustworthy business partners, 34 percent of the business and opinion leaders said the British, 18 percent said the Japanese, 8 percent said the Germans and 1

percent said the Arabs. But when asked who treated their workers best, in the elite survey, 40 percent said the Japanese, 23 percent said the Germans, 11 percent said the British and 2 percent said the Arabs. Among the public, 43 percent said the Japanese, 13 percent said the Germans, 12 percent said the British and 2 percent said the

A majority of both also said they thought the Japanese made the best products and were the most effective business executives.

EC Clears Merger of BA, BCal

Big U.K. Carrier Accepts Limits

BRUSSELS - The European Community's executive commission said Wednesday that it was closing an investigation of the merger of British Airways PLC and its smaller rival, British Caledonian Group, after BA agreed to limit its rights to compete for European

The commission noted that this was the first time it had acted on civil aviation mergers. It added that control of mergers was likely to increase in importance as the aviation market is liberalized.

BA had already agreed with Britain's Monopolies and Mergers Commission to surrender eight Eu-ropean routes on which it compet-ed with Caledonian or for which Caledonian held, but did not operate, licenses. BA, however, re-mained free to reapply to Britain's Civil Aviation Anthority for the

The EC Commission, which launched the investigation last year after complaints from smaller British carriers over the £250 million (\$460 million) merger, listed con-cessions from BA that go further than those given to the CAA. Spe-

 BÅ will withdraw its reapplications for flights to Hamburg, Stutt-gart and Rome, and will not reapply again before April 1991. . BA will not appeal CAA decisions over routes to Paris, Brussels and Nice and on all British domes-

• The commission said that on the remaining routes to Amster-dam and Frankfurt, there was already a high degree of competition. · BA said that on Milan flights, it accepted that priority would be given to a new service.

the concessions after meeting with familiar toys.

BA's chief executive, Colin Mar"Manufacture"

By Juris Kaza

lighters, kitchens and floor cover-

ings. Both companies are con-trolled by the Wallenberg family.

er would make Swedish Match an

mander of the products that Stora

makes and important benefits should accrue to both parties,"

ily, Peter Wallenberg, said he was supporting the bid, making its ac-ceptance certain. However, not ev-

ervone was satisfied with the price

A source close to Swedish Match

said the price was on the borderline of acceptability. "I won't be the first to hand in my shares," the

The head of the Wallenberg fam-

STOCKHOLM — Stora Kopparbergs Bergslags AB, the Swedish forest products group, announced on Wednesday a bid
valued at 59 billion kronor (about

Shares of St
valued at 59 billion kronor (about

Trading in
Trading in
Trading in
Trading in

Stora Offers \$1 Billion

\$1 billion) to acquire Swedish Trading in shares of Swedish Match, a maker of matches, Match had been suspended Tues-

gs. Both companies are con-olled by the Wallcuberg family. buying. Free shares of Swedish Stora officials said that the merg-Match closed Monday at 107.

independent subgroup.

"Many areas of Swedish Match
fit in incredibly well with Stora,"
said Nigel Yandell, an analyst with
Enskilda Securities. "It is a big delished their 1987 financial reports.



Newest Trend in Toys: Old Favorites

When Blockbusters Don't Pan Out, Try Building Blocks

By Maria Sheehan New York Times Service

NEW YORK — Stung by its failure to continue churning out blockbusters like the Cabbage Patch Kids and the Teddy Ruxpin talking bear, the toy industry is shifting back to basics. Classics such as building blocks, trains and cars are

regaining popularity, and some middle-tier companies best known for their old favorites are enjoying a The "megahit" toy, perhaps best exemplified by Coleco's Cabbage Patch dolls, rocked the industry in the mid-1980s, earning enormous profit for the com-pany that could catch the fancy of millions of children.

But as the best sellers lost their commercial appear toymakers scrambled to find new hits and failed generating enormous losses, and even some bankruptcies. "In 1985, lots of companies felt that it would be easy • The commission said the CAA

had also promised to give "a perceptible measure of preference to airlines other than BA where a choice has to be made."

The commission said the CAA

to introduce a hit." said Sean McGowan, a toy analyst with Balis, Zorn, Gerard Inc. "They tried in 1986 and failed, and by 1987 they were showing beavy losses."

The companies felt that it would be easy to introduce a hit." said Sean McGowan, a toy analyst with Balis, Zorn, Gerard Inc. "They tried in 1986 and by 1987 they were showing beavy losses."

The commission said the CAA

They commission said the CAA

a superior, the commission said the CAB

The commission said the CAB

They commission said the CAB

a superior, the commission said the CAB

They commission said the CAB

a superior, the commission said the CAB

They commi

"Manufacturers and retailers have rediscovered board games, die-cast figures and model toys," said

made within the Wallenberg group," this analyst said.

day morning at the company's re-

The bid of 137 kronor per share

Free shares can be owned by

anyone, but voting rights are limit-ed. Restricted shares can be owned

only by Swedish residents, and

According to Stora, 45 percent of

votes in Swedish Match, mainly held by the Wallenberg family's

controlled investment companies

AB Investor and Forvaltnings AB Providentia, had agreed to the bid.

In its 1987 financial report, Swedish Match said that its pretax

earnings rose 26 percent, to 628 million kronor from 500 million kronor in 1986. The company fore-

Stora reported that its pretax earnings rose 39 percent in 1987, to 2.57 billion kronor from 1.85 bil-

have full voting rights.

lion kronor in 1988.

Trading in Stora shares was suspended at the company's request as the market opened Wednesday. Shares of Stora closed Tuesday at

Tom Kully, an analyst with William Blair & Co. "If it's basic, then the odds are that it's doing rather well." Accompanying this fundamental change is a resurgence of some companies that have always produced basic toys. Indeed, the reason for the change in the industry is illustrated by comparing the fortunes of the five major toy manufacturers with those of some middle-sized companies. The Big Five — Coleco Industries, Hasbro Inc., Mattel Inc., Fisher-Price Toys and Tonka Corp. — all reported sales of more than \$500 million last year. Of these, only Hasbro and Fisher-Price, which is owned by Quaker Oats Co., reported profits. The other three suffered from sluggish sales of trendy toys and a lack of stable back-topasics lines.

"Fisher-Price is perhaps the best-known brand of toy in the country, and parents will bierally go into a store looking for it," Mr. McGowan said. "Hasbro's classic divisions like Milton-Bradley and Playskool were consistent moneymakers, despite losses in other divisions of the company."

Coleco, whose fortunes soared with the Cabbage Patch dolls, failed to introduce toys sufficiently popular to compensate for declining sales of the dolls. The company lost \$110 million in 1986 and is expected to report a \$90 million loss for the last fiscal year.

Mattel, which had become accustomed to block-See TOYS, Page 12

OPEC Officials Said to Consider 5% Output Cut

By Youssef M. Ibrahim of OPEC over bow much of any cut New York Times Service

PARIS - The Organization of Shoulder. Petroleum Exporting Countries is studying a plan to reduce its oil if a plan to cut production could be production by about 5 percent for all its members except Iraq, several open countries are emergency open countries.

A senior OPEC official said that if a plan to cut production could be applied without bolding an emergency open countries are considered. OPEC sources say.

17 million barrels a day, including OPEC oil industry source said.

oil has dropped from its official Egypt, Columbia and Mexico. level of \$18 a barrel to between \$13 Called by Egypt, it began Wednesand \$14 a barrel in the past few day in London.

At the close of trading in Europe, North Sea Brent, the most widely traded European crude, stood at \$14 a barrel, up 25 cents from Tues-

On the New York Mercantile Exchange, contracts for April de-livery of West Texas Intermediate, the U.S. benchmark crude oil, set-Egyptian sources said representled at \$15.49 barrel Wednesday, up 4 cents from the close Tuesday.

Also Wednesday, oil industry OPEC representatives to work to-sources said that the United Arab ward oil price stability.

Emirates, an OPEC member, was

Such concertation took place in under enormous pressure from counts similar to those it has ex-tended to several Western European and American oil companies.

Dutch/Shell group, Exxon Corp. much of their exports at prices that and the French company Compagnie Française des Petroles, or Total, have been given discounts of as much as \$2 a barrel, retroactive to Saudi Arabia and Kuwait I the discounts to March.

OPEC officials said many mem-bers of the cartel, including Nige-ria, Saudi Arabia, Kuwait and Indonesia, saw little use in holding an OPEC emergency meeting unless a plan to cut output could be agreed upon in advance.

The sources said they worried

in output each member much

meeting, or by keeping such a gath-

OPEC has a production quota of ering very short.

15.06 million barrels a day, excluding Iraq. The cartel's actual production total in January was about can be done quickly." an Arab

more than 2 million barrels produced by Iraq.

The proposal is being floated to address the recent weakness in oil experts from non-OPEC countries. The average price of OPEC china, Malaysia, Angola, Oman,

Sources at this meeting said no conclusive decisions were expected.
"This is just a meeting of experts," said one participant, who asked not to be identified. "We hope to arrive at some overview of the world mar-ket situation." The meeting was ex-

Egyptian sources said represen-tatives from non-OPEC countries would be "happy to meet" with

Such cooperation took place in 1985 and 1986, but without much Japanese buyers to offer them dis- success. Non-OPEC countries. whose total output this year is ex-pected to reach almost 30 million barrels a day, bave relentlessly in-Industry sources say the Royal creased their production and sold

Saudi Arabia and Kuwait have February, by the United Arab agreed to sell crude oil from the Emirates. The sources said the Neutral Zone at a discount of more country was considering extending than \$3 a barrel to the Japaneseowned Arabian Oil Co. to prevent weak sales from damaging the oil fields, United Press International reported from New York, quoting the authoritative oil journal Petro-leum Intelligence Weekly.

The two countries jointly own the zone, which lies between them. "This is the first major price about the negative impact of a pro-tracted dispute by the 13 members Japanese," the journal said.

To Gain Swedish Match **Currency Rates** Wallenberg Family Head Backs Bid

	1 1745	7.4535	1 122	0.3786	0.1572 *		5369 *	1.2507	1,4635
									8.272b
							4791 *		13825
		3.W/3.							236.25
		2 240 AD							9.62
									120,19
									44115*
									1.0765
									159,146
									175.258
Other D	ollar	Valu	CS .						
Currency	Pers .	Curren	KY	Per 5	CHITHICY	· Per			Per S
Argest, quality	4.745	Fig. m	arkka	4.02	Mex. pero	2290.	00 5./	Life, restd	21470
		Greek	drac.	133.55	M. Zaglon	ds 1.4	72 501	riet rubik	
· Austr. schill.	11.71	Hong I	COME S	7.7613	Nig. nakro	415			
Seig. fin. tr.	35.09	taction	rupce	12.92					
Brudi crez	100.87	Indo, r	opiah 1	660.80	Phil peso				28.64
Conodice 5	1.2533	Irish &		0.6237					25,795
Chinese your	3.7221	Israeli	shek,	1.5717					
Domistr krone	6.367 5					_			
Egypt. pound	2.23	Malay.	ring."	2.561	S. Kor. wo	E 753	00 Ye	očz. bėli:	, 28,75
New York rate	es unies	morked	· (local	rate.)					•
V-	10-								
	1 ECU 15DR Clastings in L Cornineral authori; N.A.: Gileon ID Currency Argen, quarter Austrol, S Austro, Sch Edg. Sa. 6: Bruck cruz, Canadion S Chinese your Domish krone Egypt; poemd New York rath	Ansterdam ISTAS Sewsmetrical August 14,472 London (b.) 18463 Millon 1,23328 Millon 1,2338 Millon 1,2338 Tokyo 12,285 Tokyo	Amsterdam 1,1745 1,4531 Sensisticto 3,452 4,4315 Frunkfurt 1,4672 1,075 London (b) 1,5465 Millon 1,231,85 2,269,46 Millon 1,231,85 2,241,2 Tokyo 127,85 2,242 Tokyo 127,85 2,242 Tokyo 127,85 2,242 Tokyo 1,274,8 2,443 Tokyo 1,244,8 2,443 Tokyo 1,244 Tokyo	Amsterdam 1.8745 1.123 1.123 Swissers(c) 3.42 4.315 2.9715 Fronkfort 1.6672 1.075 3.6813 Millon 1.223.85 2.269.90 7.36.35 Millon 1.223.85 Millon 1.224.85 Millon	Ansterdam 1876 1833 1.123 0.3716 Brussterido 1846	Amsterdam 1,745 Austration Austration Amsterdam Austration A	Austratem	Ansterdam L8745 L4333 L122 C4376 C4352 C4375 C	Amsterdom 1.8745 1.633 1.122 0.3316 0.1522 *

Interest Rates

Brian Knox, a senior analyst with Kleinwort, Grieveson Ltd., said he thought that bidding for Swiss Froat Sterling 1 %-1 % 8 %-8 % 1 %-1 % 5 %-8 % 1 %-1 % 5%-9 2 %-2 % 9 %-9 % free shares of the company "should have started at 150 and been ready ECU SDR 5 7m4 1m 5 1m 8 7m4 1m 5 7m 8 7m4 1m 5 7m 6 7m4 1m 5 7m 6 7m4 1m 6 7m to go to 200 kronor."

However, an analyst at a Stockholm brokerage said he thought the bid was reasonable. There is always this speculation when a deal is lion kronor in 1986. SDR).

6% 6% 623 522 545 645 672 623 522 522 522 645 645 292 292 37/16 392 313/16 313/16 3.13/16 3.13/16 Merriii Lyach Regdy Assets 30-ddy gweroge yleid: 621 Telerate interest Rate Index: '4.43 Source: Merrili Lynch, Telerote. 2% 4% 135 136 139 135

714 714 714 79/15 734 75/16 746 75/2

Gold CS55

U.S., Japan Break Off Talks On Construction Dispute WASHINGTON — U.S. and Japanese negotiators have broken off talks on the Reagan administra-

lic works projects in Japan, raising the possibility of U.S. retaliation. The issue has already led to congressional barriers to Japanese par-ticipation in federally funded U.S. projects. A Japanese company last week lost a \$50 million contract to build part of Washington's Metro subway system because of the ban. A senior administration official said Tuesday night that the Japanese negotiators flew back to To-

tion's bid to increase foreign partic-

pation in about \$60 billion of pub-

kyo after the talks broke down.
"We have exhausted our current capacity to resolve the numerous outstanding issues," the official

The United States reserves comment on any further steps to be

discussions take place," he said referring to a meeting of the cabinet-level Economic Policy Council. He said he expected the council to meet by the end of next week to decide on whether to recommend that the president instigate a trade complaint against Japan. A complaint could lead to retaliatory

A Japanese Embassy official said his country had made a "substantive offer," including "a comprehensive list" of public works projects U.S. companies could bid on. He accused the U.S. side of changing its demands.
The Japanese construction

companies are doing only \$40 million in public works here," he said "We are offering projects totaling actually \$30 billion. At least we have offered a huge ground which they can participate."



Contrary to popular opinion, not all bears look alike.

Neither do global asset managers if you examine them carefully. For example, the Julius Baer Group, which has over 40 years experience in international portfolio management. Headquartered in Zurich, Bank Julius Baer also operates in London and New York, bringing together a strong team of international money managers and state-of-the-art technical facilities.

If your investment goal is long-term capital preservation and enhancement, take a closer look at Bank Julius Baer. We offer superior asset management services.

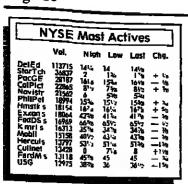
JBcoB

BANK JULIUS BAER

For the Fine Art of Swiss Banking

Zurich · London · Geneva · San Francisco · Mexico City · Hong Kong · Tokyo

The current issue of our quarterly publication "The International Investor" analyzes the impact that a substantial reduction of the U.S. trade deficit would have on other countries. For your compilmentary copy, please contact: Mr. Ian A. Bielinski, Bank Julius Baer, Bahnhofstrasse 36, 8010 Zurich, Telephone (01) 2285111, Telex 823865



NYSE Diary Dow Jones Bond Averoges Ch'96 -- 0.34 -- 0.24 -- 0.44 90,60 91,05 98,15

Div. Yld. PE 1905 High Low

AAR a 36 1.6 70 ACM GI n .72e 40 ACM GS n .10e .8 AFG 5 .16 .4 16 AG\$5 .16 .4 16 AG\$5 .16 .4 16 AG\$5 .16 .4 16 AG\$5 .10 .4 15 AM Ini d12.00 10.4 ANR pl 2.67 10.1 9 ASA 1.00 6.2 AV 4 AV 1.00 6.2 AV 1.5 AV 1.00 70 18

ABROFS
AMBRING
ABIDA
ABIDA
ABUSP
ACCORP

| 1.00 | 7.5 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0

13 68 4.4 49

1 4.31 5.2

1 6.33 5.2

1 6.3 5.0

1 7.5 10 10.0

2 10 10.0

2 10 10.0

3 10 10.0

3 10 10.0

3 10 10.0

3 10 10.0

3 10 10.0

3 10 10.0

3 10 10.0

3 10 10.0

4 10 10.0

5 10.0

5 10.0

6 10.0

6 10.0

6 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

7 10.0

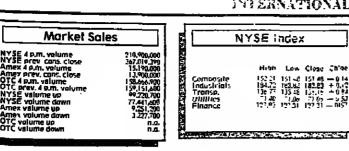
7 10.0

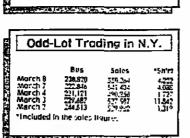
7 10.0

7 10.

177- BCE 1
177- BACC
177- BACC
237- BACC
247- BACC
2

1.728 9a 12 .96 3.7 11 .91 1.95 9.1 .300 4.4 14 .540 5.9 11 .30 5.9 .72 5.1 12 .56 1.6 5 ol 2.50 5.9 n 2.00 12.8

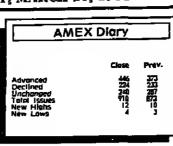






M	Fittight C	*** **		نجي		
100		Dow .	Jones	Ave	roges	
	Indus Trens <i>Util</i> Comp	2077.05 855.72 177.41 773.63	High 2094,16 848,48 180,86 780,64	848 90 177,22	Lost 2074.27 - 858.24 - 178.11 - 772.59 -	+ 4.74 - 1.83

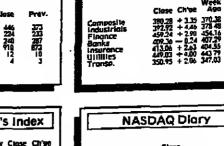
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewher

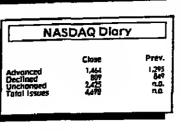


Stonda	rd & Poor's Index
Industrials Transp. Utilities Finance SP 500 8P 100	High Low Close Cityo 21436 311.95 312.46 + 0.04 214.08 212.59 214.49 + 1.04 108.10 100.71 106.66 - 1.24 21.92 21.08 23.73 - 0.19 270.76 268.65 269.06 - 0.27

Sis. Close
Div. Yid. PE 1005 High Law Qual. Orge

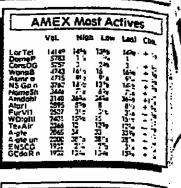
12 Month
High Low Stock
High Low Stock
10 Vs 9 V2 Hill
1846 7 V7 HIV
1846 7 V7 HIV
1846 17 V5 HIV
1846 17 V5 HIV
1846 17 V5 HIV
1846 17 V5 HIV
1846 1846 HIV
18





Div. Yke PE 100s High Low Quot. Chige

NASDAQ Index



AMEX Stock Index Law Close Chae 796,03 779,55 + 2.54

NYSE Mixed in Busy Trading

NEW YORK — Prices on the New York citates in St. Petersburg, Florida, predicted a Stock Exchange closed mixed Wednesday in rally. active trading when a late round of profit-taking prevented blue-chip stocks from sharing in a wider market advance.

The Dow Jones industrial average, which rose 24.70 points Tuesday, fell 6.80 points to close at 2.074.27. The index had been up about a point 30 minutes before the close.

Advances, however, led declines by about a 3-2 ratio on volume that slipped to 210.90 million shares from 237.68 million on Tuesday.

"It's a little deceptive looking at the Dow," said Chester Pado, director of technical re-

search at Jeffries & Co. in Los Angeles. "Internally, it was another up day with good action. It doesn't take much to knock the Dow down 8 or 10 points. Most stocks are up. The trend is still intact on the upside."

Two other indexes slipped slightly. The New York Stock Exchange composite index fell 0.14 point to 151.48. Standard & Poor's 500-stock index dropped 0.37 point to 296.06. The price of an average share lost 3 cents. "Blue chips are correcting the fast run-up of the past couple of weeks," Mr. Pado said. "The

broad market, however, is still getting a fair amount of money coming in to it. Mr. Pado said the Dow could reach 2.125 to 2,150 over the next couple of weeks, but that he was not "looking for a real explosion," After the gains, he said, "the market may have a short-

term correction, probably precipitated by money raised to pay taxes. Ralph Bloch, senior vice president and chief market analyst at Raymond, James & Asso-

Div Yid PE 1005 High Low Qual, Chiqe

1.76 19 13 3.96 43 13 1.77 7.3 10 4.0 1.7 7.3 10 1.56 4.2 14 1.56 4.2 14 1.6 12 21 2.70 9.7 12 1.90 9.7 11 1.90 9.7 11 1.90 9.7 11 1.90 9.7 11 1.90 9.7 11 1.90 9.7 11

| 25's 25's 1 | 15's 1 | 15's

"The institutions are loaded with cash," he said. "High institutional cash levels and a relatively high level of skepticism produce a backdrop for a rally, not a decline. Mr. Bloch said some institutional investors

were holding 30 percent to 40 percent of their portfolios in eash. "There are enough of those guys who are going to play for fear of being left out." he said.
"When you get a market that is coming to the end of the quarter and is beginning to rally— with those kind of cash figures—the market is going up even if they spent only 5 percent" of

their available cash. Detroit Edison was the most active issue, unchanged at 14%. Storage Technology followed, ahead but 1 %. Pacific Gas & Electric exdividend was third, off he to 16h. AT&T was ahead he to 28h; IBM was off 1 to

Among other blue chips, General Electric was off to 444a, American Express was off ¼ to 273a, USX was up ¼ to 33½, Sears was off ¼ to 58½. Eastman Kodak was off ¼ to 42¼ and Merck was inchanged at 164%.

Johnson & Johnson was up 124 to 8514, Wall Street estimates call for a sharp rise in the company's first-quarter sales.

Federated Department Stores was off % to Prices were higher in active trading on the American Stock Exchange.

Lorimar-Telepictures led the Amex actives. up 18 to 14%.

Dr., 1 ld PE 109s High Law Qual, Chige | TAMORPH
| TAMO

16794 Market Mar A 32 23

35% — 16% — 10% — 11% —

MACOM MAIBF MBIA II MCA MCOPP MCOPP MDCA MDCA MDU MBI MBI MMT MFM

24 24 150e 61 10 .16 1.8 0 .86 15 24 3.50 17.2 2.80e17.4 6 .40 6.0 8 1.62 7.7 13 1.23 12.5 .73 7.9

408 429 64 3197 900 3. 1145 84 114 40 1953 200 10% 16% 44% 372 16% 5% 16% 5% 18% 10% 15% 44.7% 10 40% 18.47% 10 40% 18.47% 10 40% 18.47%

210 9.4 1.40 1.2 1.40 8.7 19 9.2 4.5 62 7.9 81 11 7.2 9 3.3 35

174 2199 + 1349 +1 2546 — 4444 + 4676 + 076 + 31 + 899 + 1546 60 500 500 4885 49 624 848 674 237 154 16 10523 1034 18 20 282 85% +1% 32% + % 19% 7% — % 34 27 + % 18% + %

12 JP Ind 1134 JWP s 684 Jocksool 1845 JRIver 276 JRVr pl 2764 JRVr pl 278 James S 23 Jeff Pl 5 Jesson 194 JerC pf 1172 Jwich ,200 3,37 3,56 08 1,20 2.18 9.5

| 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 |

10% + 14 15% + 14 16 + 14 444 - 36 20% + 16 16% + 16 18% + 17 18% - 17

BGos2 ap J.28a 5.1
Brill.nd
Brill.nd
Brill.pl
Brill.nd
Brill.pl
Brill.nd
Brill.pl
Brill.nd
Brill.pl
Brill.nd
Brill.nd

المكالم الماليك

Paoli, Pennsylvania 19301

Heating systems...

can now be up to 96% efficient. New gas turnaces.

from several manufacturers.

use Ametek motor blower

systems to recapture heat

For current reports, write

from flue gas.

DW. YM. PE 105, High Law

92.09 92.84 92.58 92.32 92.09 91.87 91.69 91.10 91.10

& 32nds Mor Jun Sep Oec Mor Prev S

Prev. Day Open Imi. 79,773
EUROGOLLARS I IMM)
I million-rot of 10t pct.
19,00 97,95 Mgr
10380 87,79 Jun
1126 87,59 5es 19187
19187 86 41 Dec 1
1971 92,99 Mar 1
1971 92,99 Mar 1
1971 92,99 Mar 1
1971 92,99 Mar 1
1971 88,99 Dec 5
1971 92,99 Mar 1



| Esk | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18%

Company Results

America

SORTHER A SERVICE AND A SERVIC

27% 13% USCA of 15% 13% 13% USCA of 15% 13% 13% USCA of 15% 13% USCA of 15% 13% 15% 15% USCA of 15% USCA of 15% 15% USCA of 15% 15% USCA of 15% 15% USCA of 15% US

\$\text{5}\text{ Xerox } 3.00 \ 5.1 \ 11 \ 2815 \ 59 \ 5844 \ 5844 \ 574 \ Xerox pi 5.45 \ 18.4 \ 23 \ 584 \ 584 \ 584 \ 194 \ XTRA \ 64 \ 19 \ 174 \ 184 \ 344 \ 374 \ 344 \ 197 \ 177 \ Yerkin \ \ \ 10 \ 247 \ 287 \ 2

NYSE Highs-Lows

NEW LOWS 6

AMEX Highs-Lows

214 Zapata 131/2 Zayre 874 Zemex 10 ZemithE 21/2 ZemLab 131/2 ZemLab 131/4 Zemb 134 Zemb 15 Zurain s 746 Zweis

40 1.8 11 7687 23 216 234 + 14 40 1.8 11 7687 23 216 234 + 11 40 3.6 14 72 11 10% 11 + 16 1757 19% 18% 18% 18% 4 4 180 4.0 10 257 22 19% 19% 19% - 14 34 3.4 15 39 15% 15 15% - 14 3.6 3.1 15 226 226 21% 23 1.66e10.8 438 10 9% 10 + 16

对话语说话,我们是我们的人,我们就是我们的人,我们是我们的人,我们是我们的人,我们是我们的人,我们们的人,我们们的人,我们们的人,我们们们的人,我们们们的人,我们们们的人,我们们们的人,我们们们的人,我们们们的人,我们们

EC Report Cites Progress in Japan

BRUSSELS — A Enropean Community report said Wednesday that a tough approach toward Tokyo on trade was opening some of Japan's markets but that the weak dollar was

encouraging Japanese companies to export more to the community.

Presenting the report by the EC Commission, Willy De Clerco, the commissioner for external relations and made, said the community still bought three times more from Japan than it could sell there "That is unsatisfactory for a relation between developed countries," he said.

"Our policy is beginning to bear fruit," Mr. De Clerco said, adding "but with Japan, there is no miraculous formula. Only perseverance will allow us to make progress."

Sonya Electric Group

Year 1997 1996

Revenue 1797 1996

New Zoaland

New Zoaland

New Zoaland

New Zoaland

New Zoaland

Fletcher Chollense

1997 1994

Revenue 1998 1997

Profile 2391 2295

Profile 2391 2295

Taken 1998 1997

Revenue 1998 1998

Revenue 1998 1

US. Futures Via The Associated Press

Jul Aug Fab Mor

CDFFEE C (NYCSCE)
37,500 lbs. cerus per lb.
178.00 lb5.00 Mar 134,50 T44,1
150.00 lb7.00 Mar 134,51 T34,1
150.00 lb7.00 Mar 134,75 134,1
147,75 111,51 Sep 140,25 140,1
150.25 114,80 Dec 142,70 143,1
150.75 137,75 May
150.75 139,75 May
160.75 139,

ESI, Soiles 13,080 Prev. Soiles 12,173
Prev. Qu'ppen Ini. 130,345 up 185
COCOA (NYCSCE)
10 metric tone Stoot ton
10 metric tone Stoot ton
10 metric tone Stoot ton
12 metric tone
13 metric tone
14 metric tone
14 metric tone
15 metric tone
15 metric tone
15 metric tone
16 metric tone
16 metric tone
17 metric tone
18 metric ton

8.45 6.46 8.57 8.57 8.23 8.23 8.23 8.27 8.41

Mary Jul Aug Sep Oct Dec Jun Mar Prev. 5: 11, 85,23 19.86 20.15 20.50 20.63 20.63 20.65 20.97 20.98 31.10

CATTLE (CAME)
4,000 its. cents per its.
40,000 its. cents per its. 71.92 67.75 65.75 66.60 66.60 80.90 79.45 78.07 77.40 76.65 76.65 77.00 01,27 79,77 78,22 77,40 74,75 74,17 76,10 77,00 81.90 80.45 78.80 77.95 77.00 74.85 77.85 41.15 47.45 45.35 45.35 47.35 47.35 47.35

ADolfr 54,800 As 72,85 12,500 Br BPound 184,78 184,78 184,78 184,78 184,78 184,78 184,78 184,78

0.34 1.10 0.73 0.29 1.05

US T. BILLS (IAMA)
In Illian- Pisol 190 pct.
94.31 97.45 Mor 94.29 94.29
44.45 91.28 Jon 94.23 94.2
94.21 91.15 Sep 94.01 94.0
94.09 91.17 Dec 92.73 93.7
93.63 91.26 Mor 93.51 93.5
93.48 92.12 Jun 93.51 93.5
18 YR. TREASURY (CBT)
100.000 prin- pis & 33n.05 of 190 pct 19

Est. Soles 11,889 Prov. Soles 77,479
Prov. Dav Coen Int. 47,56a up 1,338
CAMAGIAN DOLLAR (14MAI)
Sper dir. I balini equois 30,0001
785, 7125 Jun 7,979, 797
785, 7125 Jun 7,979, 797
785, 7125 Jun 7,979, 797
7860, 7370 Jun 7,800 7,878
7813 Jeff Jun 7,800 7,800
7813 Jeff Jun 7,800 7,800
7813 Jeff Jun 7,800 7,800
7814 Jun 1,800 Jun 1,800
FRENCH FRANC (14MAI)
Sper i rome I comi equals \$0,00001
18,800 Jun 1,800 Jun 1,800
18,700 Jun 1,8 Industrials

LUMBER (CME)

191,001 bd. 11- 5per 1,000 bd. 11197,401 15-0.00 May 18-0.00 185-0.01

197,401 16-1.00 May 18-0.00 185-0.01

197,401 16-1.00 May 18-0.00 185-0.01

197,401 16-1.00 May 18-0.00 185-0.01

187,401 16-1.00 May 17-0.00 180-0.01

187,401 16-1.00 May 17-0.00 180-0.01

187,401 16-1.00 May 17-0.00 17-0.00 180-0.01

180,001 17-1,000 May 17-0.00 17-0.00 180-0.00 17-0.00 May 18-0.00 18-0 -44 -36 -36 +33 +33 +76 +76 +76 +70 +.05 +.05 +.05 +.03 +.03 +.06 +.16 +.16 +.10 SP COMP- INCOCK COVER 1

SP COMP- INCOCK COVER 1

AG 20 A0 2 NYSE COMP, INQEX (NYFE)
points and cents
193,00 | 104,00 | Mor | 151,85 | 152,85 | 151,10 | 151,60 | +95
194,00 | 146,00 | Jun | 152,90 | 153,65 | 152,10 | 152,65 | +30
191,40 | 112,50 | 556 | 153,65 | 154,70 | 136,65 | 158,65 | +30
190,25 | 177,00 | Doc | 154,70 | 154,30 | 154,50 | +10
191,25 | 177,00 | Doc | 154,70 | 154,30 | 154,50 | +10
191,25 | Prev. Soits | 92,599
191,25 | Prev. Docy Open Inf. 6,586 | up | 125 Commodity Indexes Previous 1,047.70 f 1,732.80 131.08 225.78 Reulers 1,721.50
D.J. Futures 131.32
Com. Research 224.50
Moody's: base 100: Dec. 31, 1931.
p. preliminary; 1. Innal
Reulers: base 100: Sep. 18, 1931.
Daw Janes: bose 100: Dec. 31, 1974. Market Gulde

London Commodities Paris Commodities 1,276 1,307 1,274 1,300 1,310 1,320 May Aug Oct Dec Mar May Aug

London Metals France Returns To Trade Gap

COPPER CATHODES (High Grade) Sterling per metric fan Stot 128.00 120.00 1261.00 Forward 1167.00 1168.00 1188.50 tric fon 1238.00 1240.00 1263.00 1245.00 1167.00 1168.00 1186.50 1187.00 NICKEL S(LVER U.S. cents Spot Forward

ZINC (Nigh Grade)
Sterling nor metric for
Spot 508.00 509.00 507.00 508.00
Spot 509.00 509.50 508.00 508.50
Source: AP.

PARIS - France's widest measure of trade returned to a deficit in 1987 after achieving its first surplus in seven years in 1986, the govern-ment said Wednesday. The current account balance, measuring trade in goods and services, recorded a deficit of 27.2 billion francs (\$4.7 billion at the current exchange rate) in 1987. The

measure was in surplus by 20.2 bilmeasure was in surplus by 20.2 billion francs in 1986.

Most of the deterioration was attributed to a widening of the merchandise trade deficit and socelerated repayment of foreign debt using money from the sale of state-owned companies. Dividends Spot **Commodities** Per Ami Poy QISTRIBUTION

Prev. 1.84 1.32 1.995 21300 0.34 6.345 473.00 4.2311 0.47 1.051:7 1.07:5 1.09:5 21.306 0.34 0.54 0.29 471.00 472.00 472.00 472.00 0.47 Wide Q .03 SPECIAL **U.S. Treasuries** STOCK SPLIT USUAL Yield 5.39 6.09 6.66 Bid Offer 38-yr. bond 103 26/17 103 28/37 T1610 8.45

DM Futures **Options** Strike Calin-Settle Price Awr Mary Joh 175,800 cearts, cents per sear 58 244 277 279 59 176 202 277 60 196 138 145 61 0.56 0.01 1.77 62 0.76 1.59 0.85 63 0.5 0.35 0.35 65 t mbet and 5.717 125,000 esemus, cents per essert.
28 244 277 277 011
27 176 216 277 824
20 196 116 117 824
20 196 117 1184
21 020 123 025 —
25 025 025 025 —
Est total vol. 5,217
Cents: 1ver vol. 3,713; open inf. 41,225
Source. LAFE 013 025 024 1,84

S&P 100 Index Options

2 Mor Apr May Jan Mor 46% — h h 35% S&P 100 index: High 256.56 low 254.15 clase 256.18 +2.03

Sanyo Posts Loss, Predicts Recovery

one of Japan's leading makers of Sanyo said. consumer electronics, said

of a stronger yen. 17.5 billion yen (\$136 million at group nearly 16 billion yen. current rates) in the fiscal year that ended Nov. 30, 1987, after 8 2.1 billion yen profit the year before.

However, Sanyo officials said that the company and its seven subsidiaries would aim for a cnnsolidated net profit of about 8 billion yen in the current on sales of about creased production in factories ting measures. 1.25 trillion yen in the husiness abroad will help reduce the negayear due to end Nov. 30.

"All the bad elements were gone in the preceding term," said a Sanyo director. Satoshi Murakami. Sanyo said 1987 results were affected by a loss of more than 6.6 billion yen on bond investments

and currency transactions. Sales for the year were 1.19 trillion yen, up slightly from 1.18 trillion a year earlier. Operating profit was 7.09 billion yen, compared with 7.72 billion a year earlier.

Average net return

in past 3 years

CAPITAL GUARANTEED

ROYCO INVESTMENT CO. SA

8, rue Thalberg 1201 Geneva Switzerland Tel. (4122) 32 35 56 Telex 289 732

The rise in the value of the yen to prop up profits, as will restruc-TOKYO - Sanyo Electric Co., cut into the group's export income. turing away from export dependen-

consumer electronics, said Higher capital spending by affili-Wednesday that it posted its first ates, interest charges on loans and a trend of recovery in the Japanese consolidated loss ever in 1987 as costs from a merger with Tokyo consumer electronics industry, U.S. sales recled under the impact Sanyo Electric also contributed to which like other export-dependent the loss. The spokesman said the industries has responded to the The company posted a loss of merger with Tokyo Sanyo cost the yen's rise by slashing costs, moving

> He added, however, that the raising overseas prices. company had no losses on stock trading last year despite October's ed that group profit for the third world stock collapse.

> The company said it expected tripled to 20.73 billion yen from 6.8 buoyant semiconductor sales at billion a year earlier, huoyed by home and abroad this year. In- strong domestie sales and cost-cutabroad will help reduce the negative effects on exports of any yen appreciation, it said.
>
> The good results were made despite a 3.5 percent drop in cales in the United States, and analysts said

> Increased overall sales in Japan's the company's restructuring bad robust economy are also expected begun to pay off. (Reuters, AFP)

BP Shares Bid Still Higher

LONDON - Shares in British Petroleum Co, rose in active trading nn the London Stock Exchange again Wednesday on demand fueled by rumors that Kuwait intended to raise its stake in the company to near 30 percent.

BP's fully paid shares rose 4 pence to close the session at 260 pence (about \$4.70) in what traders called heavy demand from both foreign and British investors. On Tuesday, BP shares rose 2 pence. Analysts said that Kuwait appeared to be moving to raise its that it did no disclosed stake of 19.53 percent in offer for BP.

BP and that it had been detected bidding 68.5 pence for BP part-paid shares on Tuesday.

cy, the company said.

Analysts said that if the Kuwait Investment Office increased its stake in BP beyond 20 percent, it would effectively signal an intent to acquire 29.9 percent, the maximum allowed under British law without launching a formal takeover offer.

The KIO, which oversees Kuwaiti investments abroad, did not comment on Wednesday's rumors. It has said in the past, however, that it did not intend launching an

BANQUE NATIONALE DE PARIS

Floating rate note issue of U.S. \$400 million September 1983/1991.

The rate of interest applicable for the period beginning 4 March 1988 and set by the reference Agent is 748% annually

ADVERTISEMENT -

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 9th March 1988 Net asset value quatations are supplied by the Funds listed with the exception of some quotes based on (assec price.

The marginal symbols indicate frequency of quotations supplied; (d) - daily; (w) - weekly; (b) - bi-monthly; (r) - regularly; (i) - irregularly.



BACK AND FORTH IN CAR TRADE - A first shipment of Chrysler cars arrived in Bremerhaven, West Germany, this week, left, as the U.S. automaker carried out its plan to return to the European market. Meanwhile, in Portland, Oregon, U.S.-built Honda Accords were driven onto a ship to be exported to Japan, as Honda Motor Co. became the first Japanese company to export automobiles made in the United States to Japan. Chrysler Corp., which discontinued sales in Europe in the late 1970s, bopes to sell up to 10,000 cars and up to 20,000 Jeeps there this year.

Hungary, Japanese Discuss Setting Up Joint Car Factor

BUDAPEST - Hungary is holding talks with Suzuki Motor house C. Itoh & Co. Co. and other Japanese companies about setting up its first automo- may be concluded by the said

about setting up to the worth year. MTI said. It added to the busic requirement that the 10 billion forints (\$210 million), the basic requirement that the ion Hungarian news agency has report-

40 percent held by Japanese companies. Within two years it could be launched this year and the plan assembling 50,000 Suzuki Alto Mini models a year, providing cmployment for 1,000 workers, MTI said on Tuesday.

Half the cars produced would be for export to Western Europe. MTI said Hungarian companies would provide 50 percent of the components at first. This would rise to 70 percent or more within three to

MTI said the director-general of Hungary's State Development In-stitute, Gusztav Bager, had led 10 days of talks between a consortium of 25 Hungarian manufacturers

The stock and cash transaction itself is valued at about \$1.2 billion.

but the inclusion of debt obliga-

tions raises the total to \$1.6 billion.

The transaction was approved by

the boards of both companies.

United Artists said, but is still sub-

ject to approval of the companies' stockholders, regulatory approvals.

The share rights issued to United

Cable Shareholders would allow

and banks and officials from 5 zuki and the Japanese inter

Mr. Bager thinks "an agreeme

within a short period of time." The plant would be 60 percent
Hungarian-owned, with the other
Hungarian-owned, with the other
sume in April and, if they were successful, the project would be completed in two years.

"The Japanese side indicate they would grant credits under the vorable terms," MTI said.

Hungary has been dickering wind Japanese firms for an automaia. factory for the past two years. Boy by economic problems, inchange Eastern Europe's highest per condebt. Hungary has an acing of stock and no cur factory of its one although it has one of Europe's largest and most successful by plants, Ikarus, which the Japane

Sabena Reports Net Fell 52% in 1987

Agenre France Presse BRUSSELS - The Belgian airline Sabena said Wednes day that net profit in 1987 fer 52 percent, to 70.4 million Bel gian francs (\$2 million), be-

cause of foreign exchange losses and labor disputes. The airline, which had no of 146.8 mithon francs in 1986. said the lower dollar had hun husiness on North Atlantic flights. Sabena said operating profit was 508 million frames against 584.3 million francs in 1986, according to preliminary

United Artists, United Cable Resurrect Merger Agreement

NEW YORK - United Artists talks in January. Communications Inc. said Wednesday that it would merge with United Cable Television Corp. in a resurrected stock and cash transaction totaling \$1.6 bil-

The formation of United Artists

They shelved the plans after the stock market collapse on Oct. 19, but announced resumption of the new company and a right to anoth-

United Artists said the new company would have about 2 million a third company with significant cable television subscribers and stakes in the two original compawould operate about 2,050 motion picture screens in the United

Entertainment Co. completes a tions, which owns movie theaters the newly formed company and process begun in mid-Octuber, and real estate, will receive one the transaction is completed in the when the two companies and share of stock in the new company second half of 1988.

According to the agreement, ers of United Artists Communicafor each share they hold.

er share.
The other share could be sold to

stakes in the two original companies. This company, Tele-Communications Inc., already owns about 65.5 percent of United Artists and Under the agreement, stockhold- 23.7 percent of United Cable. will own about 52 percent of favorable tax rulings and other

the newly formed company after conditions.

them to sell the rights to Tele-Com-United Cable bolders would re- about 49 percent of United Cable's munications for 90 percent of the ceive either \$35 a share in cash, or a stock will be converted into cash unit consisting of one share in the and the balance into units.

value of the new company's shares. United Artists said.

(Continued from first finance page) busters with such hits as Masters of the Universe, action figures linked with a television program, has seen sales decline when new hits failed to materialize. After a similar television-connected toy, Captain Power, had disappointing sales, Mattel laid off 500 white-collar

workers, closed some facilities and

reported a loss of \$100 million last

Tonka, which made \$23 million in 1986 with its familiar trucks and the popular Pound Puppies, lost \$7.5 million last year when the Pound Puppies declined and the company borrowed heavily to acquire Kenner-Parker for \$640 mil-

In the industry's second tier are 15 to 20 companies with annual sales from \$40 million to \$300 million, and many are making money, analysts said. Their back-to-basics theme features classic toys with updated twists and a few new prod-

At Tyeo Toys Inc., sales rose 80 percent, to \$160 million in 1987, said Dick Gray, the president, who

branched out into radio-controlled phisticated video model that allows toys, seeking a larger market share with cars that are faster and sleeker

TOYS: Bruised Industry Is Abandoning Blockbusters for Building Block

each year. Tyoo has begun to penetrate other markets with its lines of construction and dough toys. It has not taken away large shares of the markets, which are dominated by Play Doh and Lego, but company officials reported that their products

Tyco bas entered a new market this year with its Dino-Rider action figures, model dinosaurs ridden by human-like figures. But the company's approach to the new toy line reflects the industry's cantion.

"We can't bet the ranch on con-cepts like Cabbage Patch dolls," Mr. Gray said. "So we've been careful with this new line. It's just blockbuster. Dino-Riders may be that toy, but if it's not, we won't

Ohio Art Co., whose Etch-afor 28 years, exhibits similar cauand car sets, but in recent years has year includes Animator 2000, a so- have made a comehack over the not the roast."

children or adults to sketch and

play games.

"By sticking with a good concept like the Etch-a-Sketch, we have been able to keep the kids and the parents happy," said William C, Killgallon, Ohio Art's president. "By not oversamrating the market, the customers keep coming back. Our sales this year show a 30 percent increase, with total sales of over \$60 million in 1987."

Would-be blockbusters that failed have also taught the industry some bitter lessons about growing too fast, analysts and manufactures said.

Worlds of Wonder Inc., which enjoyed overnight success with the Teddy Ruxpin bear in 1985, suffered just the sort of fate that Mr. Killgallon fears. Though it spent not realistic to expect a toy to have killgallon fears. Though it spent sales of \$400 million in its first much of its Teddy Ruxpin profits and now our trains appear nor year. To us, \$50 million would be a on research and development, the company failed to produce another John Brady. Lionel's director of highit. It filed for bankruptcy last marketing.

As it shifts its focus, the toy in- up looking for blockbusters. The Sketch toy has been on the market dustry must also contend with the expectations for the blockbush said Dick Gray, the president, who for 28 years, exhibits similar caupredicted more strong growth, tion. Its line of toys for drawing has Although not considered toys hy said, "htt if one happens to come Tyco has kept its staple line of train been steadily expanded and this many in the industry, the games along it will he the gravy now, and

past year. Nintendo, the Japanese company that has a 70 percent share of the market, sold more than \$500 million in hardware and soft ware in 1987.

Lego Systems Inc., whose mislocking building blocks dominate the construction-toy market, poptioned itself against the video gam threat by changing its televisional vertising approach. It created Zad the Lego Maniac and children a sponded.

Even venerable Lionel Trains Inc., which is privately owed by Richard P. Kughn, is enjoying a boom. Sales are up 40 percent. reasonably priced to parents," said

nies have

iert Al-Mol Trust. S.A	1 w Winchester Copilal 5 101.77	77) G.T. Applied Science \$ 14.25 3 d) G.T. Asean H.K. Gwith.Fd. \$ 24.33 1d) G.T. Asea Fund \$ 10.96	(d) Germania Yotor
APAX FINANCIAL CDRP. Morilime house .POB N-65.Nossou, (M) Americapilal NY	(w) Finsbury Group L. to \$ 155.24 (w) Winchester Holdings FF 128.84 (w) Winchester Holdings Ltd.E.B.S ECU 1063.26 (w) Worldwide Securities \$ 20.70s/s	(d) G.T. Australia Fund	(d) SBC US\$ MMF \$595.06 (d) SierlingBondSelection £ 107.89 (d) SwissForeignBandSel \$F 109.97 (d) Swissvolor \$F 3-0.25
AURELIA ASSET MANAGEMENT LTD. P.O Box 55 5537,Nossou.Bohomos. (w) Nicholos-Apolesoie Aurelio 5 98.10 BANK JULIUS BAER & CO. Ltd.	i w Worldwide Special	1d) G.T. British Fund \$ 8.7s 1d) G.T. Deutschland Fund \$ 5 8.00 (d) G.T. Dellor Fund \$ 18.42	(d) Swissvolor SF 3/2/25 (d) Universal/BandSelect, SF 75/73 (d) Universal/Fund SF 76/2/4 (d) YenBondSelection Y 31/422
(d) Boerbond \$F 883.00* (d) Conbor \$F 543.00* (d) Equiboer America \$1381.00* (d) Equiboer Europe \$F 748.00*	im) Winchester Recovery Ltd	1d G.T. Europe Fund	THIRNTON MANAGEMENT LTD. (d) Thomson introops fund \$ 1.74 (d) Thomson introops fund \$ 4.52 (d) Proclared introops Ed. S.A E 4.52 (d) Proclared introops Ed. S.A E 4.52
(d) Equipoer Pocific \$F 1428.00* (d) Grober \$F 749.00* (d) Shockber \$F 1658.00*	Minichester Frontier S 129.27 EBC TRUST CO. JJERSEY LTD. 1-3 Sele Si.S. Heller 139.4-36.31 EBC AMRD TRACED CURRENCY FUND. GLI Chinc.; Bid. S 1547 Other \$18.557* GLI Chinc.; Bid. S 1547 Other \$2.701	(d) G.T. Investment Fund \$ 33.09 (w) G.T. Jason Smt Co.Fd \$ 113.73 (w) G.T. Not Res. Fd Gold Class \$ 8.74	d Poc. Invi. Warrants Fd. S.A. 6 1.52 d Thernion Kenserto Fd Ltd. 5 8.52 d Thernion European Fund 57.57 d Thernion HK & Chind. 5 10.56
6 d) Swissbor SF 2007.00*	(d) Shart Term 'A' (Accum) \$1.4050	(d) G.T. Newly Ind. County, Fd) d) Thornion Orient Inc. Fd Lid. 3 1930
(r Multicurrency US3 S (.161.7) (r Multicurrency Ecu ECU 1.098.6) (r Multicurrency Yen Y 277.697.00	d Shori Term 'B' (Accum)	(d) G.T. Salect Gilt Pf	d Thornton Tiger Fund Life
(r) Mullicurrency FFR	ELIDERS 17/5) 573-6440 1 W 1 Elector's Fource Fund 5 307.87 ELOPERS SWITZ (CORI 34 77 77 (w) Elector 1nl Bld 5F 91.50 Inter. 5F97.00 (w) Elector's Bld AS 86.75 Other AS72.00 EDUIFLEX LIMITED	(d 1 G.T., U.S. Small Companies 59.20) (d 1 G.T., Universal Growth Fund 5 10.14) (w) G.T. U.S. Small Companies 5 10.14 (w) G.T. Glaba(Small Cas. Fund 5 11.25)	id i Thornton LVI. Dragons Fd LVI \$ 19.14 Id i Thornton Geldan Gesort, Fd \$ 5.50 (d lEbstem Crusoder Fund \$ 5.73 UEBERSEEBANK, ZURICH (d) M-FUND \$ 983.6
) w) intercurrency OM	(w) Eld. Aus Bid _ AS 86,73 Offer _ AS72,00 EDUIFLEX LIMITED (w) Europe A FL 0.28	NILL SAMUEL, INVEST, MGMT, INTL. S.A. Jorsev, P.O. Box 43, 7el 9514 76079 Berre, P.O. Box 7672, Tel 4131 224851	UMION BANK OF SWITZERLAND (d) Bond-invesi SF 6075* (d) Dow-invesi bonds OM 219.50
(w) Interesuity Pacific Differ \$ 13.93	(w) Gictal A FL 9.23 w) North America A FL 7.45 ERMITAGE MANAGEMENT	(d) CSF (Batonced) 5F 28A4 (d) European Equity Fund 1M 1309	(d) ESPAC Spanish sh
(w) Interequity European Class \$ 4.58 (w) Interequity Assistation Class \$ 4.08 (w) Interior Capital Belgian LP 50.43 (w) Interior Cap.Fr Securita FF 10.209.4)	1 w Esternol Fund 5 26.77	(d) Int, Currency U.S	d German German Sh. SF 14530 d Glabinvest sh. SF 70.50 d SPr(pvest bands SF 21400
(w) Inferius Cooliol FFr Cos. FF 12818.66 (w) Interius Cos.France Cos. FF 10.010.06 (w) Interius Cos. LUF/BEF. LF LA/MR.00 1w] Interius Copital ECU ECU 1.156.96	I W) F.S. Persous, CAYMAN LTD. S 8-77 ERMITAGE MCT. CAYMAN LTD. P.O. BDV 2192. Grand Coveran. BWI (1-) GAM Ermilose Ltd. S 19-57	(d) ITF Fd (Technology) \$19.57 (d) O'Seos Fd IN, AMERICAL \$42.20 IAM, 2 Bd. Royal LUXEMBDURG (w) Iam Flogship Fund ECU 107.99	1 d Simo (stack price) SF 245.50 (d Cymi-invest bonds SF 978.00 UNION (N YESTMENT Frunkfur) OM 37.50
BANDUE INDOSUEZ (w Asion Growth Fund \$ 20.40 (w Asion Income Fund \$ 57,17	Euro Pochic Advisers Ltd. W Comete \$ 795,91	(w) Iom Bonds Fund · France FF 511.07	(d) Unifords DM 2770 (d) Unifords DM 69,15 (d) Unifords DM 115,30
(w) Diverbond SF 85.05 (w) FIF Internat America SF 85.05 (w) FIF Internat Europe SF 94.11	FAC MGMT, LTD, INV, FD, S 1463.32	(w) larm Bands Fund - Japon Y 19,801,84 (w) larm Bands Fund - Switz F5 203,70 (w) larm Bands Fund - U.S.A S 101,94 (w) larm Bands Fund - Europe, ECU 104,15	THE UNITERSAL DROUP OF FUNDS (m) Canada Gld-Marigage Fd
(w/ FIP-Internal, Div.A 5 17.23 w) FIF-Internal, Div.B 5 17.23 (w) FIF Internal, Pacific 5 37.13 (w) France Blue chips Ha 1 FF 81.78 19	140 F&C Europeon	JAROINE FLEMING. GPO Box 1144 Hg Ke	Cal Univers Serv Armer
(w) France Blue chips Ha 1 FF 81,778.19 1 w) France Blue chips Ha 2 FF 82,80.59 (w) France International FF 83,73 (w) Indosuez Multibonds Div.A 5 130.48	I w I FSC North American M C Fd 5 0.35 I w I FSC Oriental 5 71.80 FIDELITT PDB 670, Hamiltan Bermuda Imp Fid. Amer Yal. II Com 5 57.12	t d 1 J.F Pacific Scc. Tryst	Other Funds
(w) Indosucz Multibonds DIV.B \$ 257.61 Tw) Indosucz Multibonds DM \$ N/C (w) Indosucz Multibonds US\$ \$ N/C	(m) Fid. Amer. Val II Cum.Pret \$ 100.99 Lm I Fid. Amer. Val.III Com \$ 22.90 1701 Fid. Amer. Val.III Cum Pret \$ 101.07	d J.F Currency&Bond 5 17.73) d) Activist in(i
(w) Indosuez Molfibonds YEH SH./C (w) IPNA-3 S 1000.00 tw Pacific Gold Fund 312.48	d Fidelity Amer. Assels	Tel: (041) 26268, Ti., 4191186 (d) Energy and Res. Init Lid	(w) Aculio International Find \$ 196.78 (r) Arab Finance I F. 5755.07 (b) Arione \$ 1.35.76
SILMS BANDUS PRIVES E. DE ROTHSCHILD IDI Cursion BP Fixed Inc. Fund. DAM 95.54 IDI Cursitor BP General Fund. CM 108.40	I d Fidelity Dir, \$v93.Tr.	(d) High Inc.Giti Fund s #2.50* (d) Intn'I.Monosed Fund 174.50 LLDYDS BANK PLC, POS 436, Geneva III Mrs. C. Berleietti.(22) 258611/eat. 2222.	(m) Asion Portfolia \$14,086,09 (d) Atios Fund \$F 103,49 (r) Australia Fund \$12,55 (w) Authority bond shores \$11,77
twi Dolwa Lci ini, Bond \$ 199.11 b) Eagle Fund LF 0.809.00 (b) Governm, Sec. Fund* \$ 83.68	(Id) Flacilly Ini'l, Fund \$12.07	+1w) Lloyds Int7 Dolfar 5 112.30 +1w) Lloyds Int7 Europe 5F 148.00 +(w) Lloyds Int7 Growth 5F 154.10	(d) Buthority growth shares 5 10.80 (d) Bahamas Superfund 5 107.35 (b) Blaa Soudi Band Fund 5 177.14
w lais sicov	(d) Fidelity Soci, Growth Fd 5 28.29 (d) Fidelity World Fund 5 58.04 FIDELITY PERFORM PORTFOLIOS LTD.	+(w) Lloyds IniT Income \$F 290.00 +(w) Lloyds IniT IN America \$ 131.25 +(w) Lloyds IniT Pocific \$F 199.50 +(w) Lloyds IniT \$maller Cos \$ 18.23	(d) Berg Norden Sicov
(b) Prired lund DM 37.54 (b) Priffest \$503.24 (b) Pri-Tech \$1180.94	(d American Partfolia	(d) First Convertible Sec. Fd 5 10.84	(w) Bondseler-Issue Pr \$F 114.40 (w) B\$\$ Bond Fund \$F 76.10
(w) Rente Plus BF \$1,095.09 b Selection Harrison FF \$1,453.31 b Source Sicov 5 11.31	Id Global Convs. Perilalia	(d) Multi-Curr. Bond Partiolio \$ 1236 (d) U.S.A (name Partiolio \$ 9.22 (d) U.S.Federal Securites \$ 10.20 NIMARBEN	(w) 853 intersec
Iw) Ecu Multiplacement ECU 1105.78 MIM B RITANNIA.PDB 271, St. Heller, Jersey 1d) Int High Income S 2716*	1 d I Japan Paritalia 5 1.23 1 d I Pecovery Paritalia 5 0.16 (d 1 Soum East Asian Paritalia 5 0.63	1 w) Class A 5 125.43	(m) Cleveland Diffshore Ed
1d1 Dollar Man. Curr	I d J U L. Particia 50.66	(w) Convertibles 5 9.61 (w) Multicurrency 5 70.01 (w) Multicurrency 5 14.11 (w) Dollar Medium Term 5 13.54	W Corvert. Fd. Int'l A Certs \$ 18.44 W Corvert. Fd. Int'l B Certs \$ 56.20 W Currber Intil N.Y. \$ 187.51 W Currber Intil N.Y. \$ 187.50
(d) Planeer Markets (1,948) (d) U.K. Growth (1,949) (d) Amer. Inc. & Growth (1,194)	FIRBES PI BBIT GRAND CATMAN London Agent 01-839-3013	(w) Poud Sterling 5 14.07 (w) Poud Sterling 6 14.07 (w) Doutsche Mark 0M 12.51	W N.G.C.
Id Gold & Prec. Metals	I w Fortes Hion Inc. Gill Fd	(w) Duich Florin FL 12.00 (w) Swiss Franc F 11.44 (w) Swiss Multi-dividend FH/C (w) Swiss Multi-dividend FH/C (w) Swiss Multicurrency FF 11.23	1 b] Orokkar Invest.Fund N.Y \$16]5.65 [
1d) Okoson Global Strai \$15.35 (d) Asia Super Growth Fund \$ 0.14 BRDADGATE INTERNATIONAL FUND	GARTMORE FUND MANAGERS INT. 6. CALEDONIA PLACE, JEPSET 0534 27301 CAPITAL STRATEGY FD. LTD.	DRANGE NASSAU GRDUP	dr preytus Fund init.
1d 1 3 Money Markel 3 11.09 (d 1 Non-5 Money Markel DM 27.92	11 d 1 Sterilina Deposit	PB 8576. The Hoose (979) 467670 1d Bever Beleggingen++	w Fairtiela Int' Ltd 5 00.00 w First Eagle Fund
WI Non-8 Bond	DM Dengsi	d 1 Ecupar ECU 1257.62 d 1 Far Easl Growth Fund \$135.70	(r Firty Stars Ltd
			d) Forditoilo 3 67.53 d) Fransi-Trusi Interzira DM 44.67 (d) Fransi-Trusi Effekten Fd DM 110.12 d) Green Line France Ff 374.74
Lest Fructility Off Fund	Id Derodinos Bond STT	d Por U\$ Treas, Bond 'Cl. B' 5 136.97 d Euraphenia Fr 1073.97 d Parinter Bond Fund 5 14.21 d Obj -Franc FF 1692.90	(w) George Y IHV. BOND F
I d) Fructilius-Tresprier FF 5115.J9 CAPITAL INTERNATIONAL (w1 Capital Int? Fund 3 7400	Id Jopan	(w) Obligestion DM 1270.27 (w) Obligestion SF 94.50 (w) Obligestion S1 (71.26	(w) Hesita Funds
CITICERP INVESTMENT BANK (Lax.) POB 1373 Lucembourg Tel. 477.95.71		(w) Obi-Yen Y 109,700.4 w i Obii-Guiden FL 1097.50 w i Parsuisse SF 1.79.4.5 w i Parlopan Y 3134.00	w) 1FDC Josen Fund \$ 37 LB3
id I Citinvest Ecu Income ECU 1202.20 1 d1 Cilinvest Manag. Growth \$ 1067.45 1 d1 Cilinvest Manag. Growth \$ 1087.45	CAPITAL STRATEGY PORTFOLID LTD.	PERMAL GRITUP (m1 Growth Lid	W Index Fund
(d) Citinvest Prais Sharing 5 416.96 1 d 1 Cilinvest Selector 5020 61 1 d 1 Citinvest Guardian 5 5 1012.09	GEFINDR FUNDS London di-494171, Geneva;41-22355539	(m) Select Equilies Ltd. \$ 833.33 Im1 Special Opportunities Ltd. \$ 1406.27 Im1 Yolue N.Y. \$ 1738.87	d miertund SA 35.77 w miermorker Fund 3.22.20 mr Securifies Fund 3.22.20 mr Securifies Fund 3.22.50 mr Securifies Fund 3.22.50 mr Securifies Fund 3.22.50 mr mr securifies Fund 3.22.50 mr mr securifies 5.22.50 mr mr mr mr mr mr mr
CITITRUST IN Global Equiries	Twi Scotlish World Fund 5 903.77 Twi Scotlish World Fund L 166.6555 Twi State St Omerican 5 220.07	PIERSON, HELDRING & PIERSON N.Y. PDB 743,1000 AE Amsterdam (25-21) 188) 1 d) Asia Pac. Growth Fd N.Y	d) investo DWS DM 4422 r I invest Attentiques S 34,00 d i investissis Plus FF 0.55,86
W Global Money Markel 5 10.53 W U 5 2 Equities 5 177.74 W U 5 2 Bonds 5 10.85 M U 5 3 Money Markel 5 11.09	1d J NI) ka Growth Package Fd. \$11,138,94 GLDBAL ASSET MANAGEMENT CDRP. PB J19, 51 Peler Port, Guernsey, 0481-28715	d) DP Amer. Growth Fd N.Y 5 223 (d) DP Energy Resources 5 1136 (d) Europe Growth Fund N.Y FL 41.65	w I Japan Selection Fund 5 224.40 w Japan Pocific Fund 5 306.46 N Kleinworf Bens, Jap. Fd. 5 234.27
IN 1 U.S. S Money Market 5 11.09 CCF - GAMMA 1++) 9 cribonds investments Fund 5 36.01	(w) FuturGAM S.A. S ISI.79 Lei GAM Arbitrage Inc. 5 178.83 Lei GAMerico Inc. 5 188.79	(m Leveraged Cop Hold \$254.37 1 w Tokyo Pac. Hold. (Sea) \$ 168.52 (w) Tokya Pac. Hold. N.V. \$ 2.30.90	MI Kleinwort Bens. Jop. Fd. 373-77 d) KANL-II High Yield 03/08/88 \$103-87 w) Korco Growth Trusi \$ 273-75 w) Korco Growth Trusi \$ 5.55
(w) CM Global Bond \$10.00 (w) CM Global Growth \$10.00	IWI GAM ASEAN INC	W Porsuisse	d r Lleutoper
1 w I CM North Amer Grm \$8.14 1 N 1 Elysees Court Terme FF 52.879.13	1w) GAM Enriloge \$ 19.57 (w) GAM Europe Inc. 1M 64.99	RDBECO GROUP POB 973, ReHerdom (10-4650711) (d 1 Prisery	w ML-Mar Lev H Yid 510.74
1 w (Elysees Manetaire FF 53,028,84 (d) Europe Prestige Fund ECU 8,42 (w) European Smir Cos. Fd.A. ECU 2.56	(#) GAM France Inc	(d Relince FL 8130 (d Rorente FL 55.70 d Rodomoo FL 148.00	d i NM income & Growth Fund
(w) European Smir Camp.Fd.B. E.: V *.54 (d 1 1.15, European Fund S *55 CREDIT SUISSE HISSUE PRICES1	Lw J GAM Growth Inc. \$45.48 Lw J GAM High Yield Inc. \$107.80 Lw J GOM Hong Kong Inc. \$142.74	RDYAL B. CANADAPIB MAGUERNSEY +(w) RBC Brilish Fund Ltd	m i Copenitelmer U.S. Arbitrose 5 99.76 N i Poncurri inc 5 69.90 w i Protected Performance Fund 5 0.82 N i Guentum Fund N.V. 5 10.715.76 i Rentinyest LF 1185.30
(d CSF Bonds	I W (GAM International Inc 5 13230° 1 W I GAM Japan Inc 5 366.83 (W I GAM Money Mits. Fund \$ 101.22°	+(w) RBC Europeen Fund 5 10.40 +1w) RBC For Eosib Pocific Fd 5 30.34 +(w) RBC ini'i Copitol Fd 5 41.34	M (Quantum Fund M.V \$10,915.76 d (Rentinvest LF 1165.30 w) Rep.(Guernsey) Dol. Inc. fd \$9.76
(d Bond Voice Fen OM 112,94 (d Bond Voice Fen Fine OM 112,94 I d Bond Voice Esterano OM 112,94	(WI GAM Money Mkis, Fund \$ 191.33* LWI GAM Money Mkis, Fund \$F 100.19* LWI GAM Money Mkis, Fund DM 100.51*	+(w) RBC Int'l Income Fq	w Samural Portlain
to I Convert Valor SW	I WI GAM NAM Unit Trust Inc. 111.1P. (w) GAM NAM, Unit Trust Inc. 111.1P. (w) GAM NAM, Unit Trust Acc. 139.9° P.	(wiln'l loc.Fd: Blo_5 11.89 OHer_5 11.85 ((wiln'l loc.Fd: Bid_5 16.71 OHer_5 11.24 ((wiln'l loc.Fd: Bid_5 16.71 OHer_5 11.24 ((wiln'l loc.Fd: Bid_5 17.0 Her_5 11.24 ()	d Sarotaresk holding N.V.++ \$11.80 d \$C.I.7ect. \$A Luxembourg \$18.07 w Spectrofund Luxembourg \$18.07 w Spectrofund Luxembourg \$12.03 d \$1410 \$10.00 \$17.00 \$17.00 d \$17.00 \$17
1d1 Europa-Valor	I w I GAM Pacific Inc	wrinc, Bond Fd. Bid57.35" Offer\$7.57" (w) Far East Fd. Bid51.33 Offer\$1.40 (w) Authorization Co\$1.8948 (wi Techno Growth Fund SF 60.14 d I The Bel Air Fund S 6.05 wi Transco Gold Mine Inv. 5 8.72 wi Transportific Fund S 26.30
id Ussec	TWI GAM P.& C.U.F. Fd.Income 177.70 P (WI GAM P.& C.U.K. Fd.Accum 177.7° P (WI GAM Sipoporn/Maloy Inc. 177.7° P	SOCIETE GENERALE GRIUP (w) Sogelux Funds A	wi Transportic Fund
1 d 1 C\$ Ecu Bond A ECU 107.67 (d 1 C\$ Ecu Bond B ECU 107.73 (d 1 C\$ Guiden Bond A FI 781.78	I w I GAM Restructuring Fd. Inc. \$ 128.36 (w I GAM Taked Fund Inc. \$ 101.46 I w I GAM U.K.Spec Unil Trust Inc. \$107.47	(w) Sogelux Funds C FF 76.49 (w) Sogelux Funds O SF N.C (w) Sogelux Funds E F7.42 (d i Turougise Fund
(d) CS Guiden Bond B	I w GAM U.K. Spec Unit Tr. Accum. (109.6*) (w GAM C & Inti Unii Trusi Inc	(w) Sogelux Funds F Y 1566 (w) Sogelux Funds G ECU 10.66 (w) Sogelux Funds H S 10.92 (w) Sogelux Funds H	# I Tudor 8.VI Furures, LTD
(d) CS Short-T, Bd DM A DM 10321 (d) CS Short-T, Bd DM B DM 10725 (d) CS Short-T, Bd S A S 97.57	(w I GAM Whitehorn Fund Inc. \$107.51 I w I GAM Worldwide Inc \$ 316.71 (w) GAM Tyche S.A. Class 9 \$ 158.41	(w) Sogelus Funds J BF SIA00) SVENSKA NANDELSBANKEN PLC. IM bd de lo Petrusse,L-220 Lusembourg	d) Uni Bond Fund \$1837.87 r t Uni Capital Fund \$157.36 d) Univers Bonds DM 113.81
(d) CS Shari-1, Bd 5 B \$ 104.97 (d) CS Money Markel Fund \$ 1270.41 (d) CS Money Markel Fund DM 156.60	W GAM U.S. Inc	(w) SHB intl Growth Fund \$ 37.36 Swiss Bank Corp. (ISSUE PRICES)	wi Updyke Fund Lid. \$794.5 w) Yunderbill Assets \$15.44 d) Yesper Flux 87.757.00
W Glabat Bonds	1W1 G5AM Interest (nc. U.S Ord. \$ 110.55* 1W1 G5AM Interest (nc. U.S See \$ 119.97* 1W1 G5AM Interest (nc. U.S See SF 106.81	(d AngloVolor SF 3/725 (d AngloVolor C 166.67 (d D. AngloVolor DM 120.48 (d D. AngloVolor DM	w Victor la Holdings Ltd
+1 d 1 Concentra DM 20.56 +1 d 1 ini 1 Rententand DM 73.55	Iw) GSAM Interest Inc. DM IdJ.03 Iw) GSAM Interest Inc. Y 11,880	d) EcuBondSelection ECU 101.21 d) FiorinBandSelection FL 122.71	OF LAND CONDUCTOR LINES SAME S. 1843

A4- Australian Dollars; BF Beiglum Francs, C5- Canadian Dollars; DM - Devische Mark, ECU - European Currency Unit; FF - French Francs; FL - Butch Florin; Lil- Hallon Lira; LF Luvembourg Francs; P-pence; SF - Swiss Francs; 1-fen; a - asked; + - Offer Prices, b - big change; NA, - Not Available; NC, - Not Communicated; a - News 5 - suspended; 5/5 - Stock States of the Communicated;

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

EMPLOYMENT LOW COST FLIGHTS INTERNATIONAL CLASSIFIED EDUCATIONAL POSITIONS , AVAILABLE **ACCESS VOYAGES** (Continued from Back Page) One Way F 1000 F 1500 F 1500 F 1600 F 1490 F 1490 F 1300 F 1930 F EXECUTIVE LANGUAGE SERVICES INTERNATIONAL HOUSE PARIS **EMPLOYMENT** AUTOS TAX FREE HOTELS TRASCO GERMANY. Mercedes Bere ormored corr. & stretched limouenes from stock. Sterndomm 38, D-2837 Bremon, The 246624, Fox: 421630205 Tel: (0) 421-63044. DIRECTOR OF STUDIES GREAT BRITAIN DOMESTIC POSITIONS WANTED ES on expanding school. If RSA quasified teachers. Courses on premise & m componies. Emphases on trajest for excurves & mil businessmen. The DCS will supervise of pedagogood aspects of the school & work with French Ironary managers & sescutive students. Ideal candidates solid supervise. ISF, RSA diploma, IEFIA, fluent French, organization lettre. & solary requirements. Denoit Policy, beautiful Language Service., 25 Bid Sebestopol 73001 Paris, interviews Itt Landon or Paris. RESPONSIBLE YOUNG LADY 24, French university graducite, Donan-can Rep. national, fluent French-Spanish-Hoden, some English seals post of ou pair or similar, London gree pre-ferred, for up to 12 mas, to improve English. Free and March, M. Valder, 9 rue Armand Massani, Para 15, France or Tel: 33-1-43216637 after March 17. HOTEL NUMBER EIGHT TAX-FREE cars, all makes and models, very good prices - Buy back scheme BCM, Bax 49, London, WCTN 3XX UK a small luxury hotel in London's West End. Excelleros in comfort & service. Single bedream £45.95 + VA1 Deutale or Twin £55.95 + VAT Boarts with full private facilities. Color TV. Direct dici phone. Hardyers. Coffee. Tea molers. Substantial buffer English breakfast. Toranta Calgory Vancouse F3990 BOATS/YACHTS SELLING YOUR SAILBOAT? Boor Market Int I offers free photo act anywhere in the world fro photo okl send oil information to BML, P.O. Box 549, Awlo, CA 9344° USA Tokyo and more destructions ... SV and more destructions ... States subject to modifications Restructions man appl. Tel: (1) 4013 2020 or 4221 464 6 rue Pferre Lascot, 75001 Pais Metro – RER Chetalet Les Halls (Lic. 17511)... and nave ACCESS IN LONDON New York ELES 2019 **AUTO SHIPPING** RANSCAR 17 ov de Friedland, 7500 Paris, 1el 4725 o 144, Nace, 9321 3550 Antwerp 233 785 Cannes 9339 434 Eight Emperor's Gare, outh Kensington, London SW7 4HN ek 01-370-7516. Tip: 9413498 execut g Fax: 01-259-6153 LEGAL SERVICES **AUTOS TAX FREE** I.S. DIVORCE IN IS DAYS No need to travel. With an without consent of spouse MAJOR REPICH MULTINATIONAL reeks Pars-based English language frainer, Fulf sine job envolves response brity, travel. Proud how tegree, but or CFL, experience of ESP, Write with CU. The Language Department Tour Gollien 2, 18eme etuge, 9317: Bagnalet, Tet 48,97 37 37, ed 673. C125 C175 C175 C155 C160 C135 FOR MORE THAN 12 YEARS SUROPE'S LARGEST SHOWROOM With or without consent of spouse, internationally recognized, DREIMER LISCAL ASSOCIATES Kesinger Str. 1 Foch 33 05 63 1000 Berlin 33 Tel 49:308.254031, 133 W. 27th St. Suite 1000, NY 10001 NY, Tel 212-243858 USA 102, Upper Cross Street 08/04, OG Building, Singapore 0105, Tel: 65-5353100. U.S.A. TUDOR HOTEL New York 500 rooms Fashionable East Side of Monhance near United Nations. Reasonable rates. Tel: 212-96-8800 or 800-221 1253. Ths: 422951. **TRANSCO** Too free soles - shipping - insurance. We stock over 300 brand new pars. European - Jopean Free State of the sole Aldwych House 71.91 Aldwyd. London WC2, Tel: (1) 494 14 fb Sook now by phone with credit to CAPPA LANGUES seeks notive Englis **EDUCATION** or American teachers, dynamic, valed with university degree. (working conditions, Send C.Y. photo to 1 rue 5driumberger, 9 Morres to Coquette. WORLDWIDE RIGHTI USA convert S160 west coost: S269 APP 1(5) no La Boebe, Paris 8th (a few yords has Ch. Elysers/ 1et. (1) 42 89 10.81 GUAM USA DIVORCE Fast. Both sign, not travel. Free Book. Altorney Don Partinson, Box BK Agana, Guam. Ph. [671] 477-7637 or [671] 477-7594. LOGOS PARIS 8TH, provides intensive French courses at Easter, 15 hours per week from F775, 30 hours/2 week from F1,450, Call-Pans 42,68 04 02 **ESCORTS & GUIDES ESCORTS & GUIDES ESCORTS & GUIDES** ESCORTS & GUIDES **ESCORTS & GUIDES** MILAN EXCLUSIVE MULTILRIGUAL Escort Service Call right and day fel. [29-2] 8691479. ZURZCH MARSHA'S ESCORT Servic Multilinguol. Please telephone. 01 242 36 52. INTERNATIONAL **ARISTOCATS** LONDON Landon Exert Service 3 Shouldham Street, London WI, All major Credit Cards Accepted Tel: 01 258 0090 (3 lines) 12 noon - midnight BELGRAVIA FRANKRURY "TOP TEN" ESCOR SERVICE 049 55.88.26. OFEN I DAYS A WEEK FROM 1 PM. AMSTERDAM APOLLOCUS Excer Service. Tel: +20.766176 from 2 pm 76, Apollolaan Amsterdam **ESCORT** Tel: 736 5877. SERVICE Head office in New York 330 W. Soh St., N.Y.C. 10019 USA ONDON HAPPY DAYS ESCORT SERVICE Multilinguisi. Tel: 01-4(2: 7321 [ref. IHT.] MAYFAIR CLUB 212-765-7896 GENEVA GINGER'S * ESCORT SERVICE from 5pm ROTTERDAM (0) 10-42541SS THE HAGUE (0) 70-60 79 96 LONDON ORBITAL GLIDE and b cort Service, Central London Heads row, Tet. 0836 630090. 212-765-7754 ESCORT SERVICE. 022/ 34 41 86 VIENNA ESCORT SERVICE 56 86 B Service Blinguol Cred cards 1d 9: 370 0634 607 7194 MAJOR CREDIT CARDS AND CHECKS ACCEPTED FRANKFURT ESCORT AND TRAVEL SERVICE Tel: 069 / 68 24 05 ZURICH SUSAN ESCORT SERVICE 01/44 24 73 CAPRICE-NY NEW LADY ESCAT, I ravel & Guide Service, Frankfurt. LONDON ESCORT AGENCY • ROME CLUB EUROPE ESCORT 8 Guide Service. Tel: 06/589 2604 o 589 1146 (from 4 pm to 9:30 pm) ESCORT SERVICE IN NEW YORK TEL: 212-737 3291. European & Middle East Escors. Tel 01-452-4301. **AMBIANCE** Excert Service Tel- Madri HIGH CLASS Exerci Server, London 1el: 589-8015. ESCORT SERVICE OF NEW YOR MADRID IMPACT ESCORT and Guide Service Multilingual, Visa, Open Llam midnight, Tel: 261 4142 1/2626536 ** ZURICH 558720 * 212-889-7300 CLARISSA'S ESCORT SERVICE. Dues seldorf 0211 49 30 66 from 10 g m AMSTERDAM - YENT ESCOTI and Guide Service, [5] 25 65 70 All major credit cords accepted. TOP TWENTY-ONE Guide Agency. MAJOR CREDIT CARDS ACCEPTED seldorf 0211 49 30 c Koein - Bonn - Essen Multilengual COPENHAGEN - STOCKHOLM Mrs. Scandinavia Escori Service Male / female Tel: 451-54 17 06 or 54 60 16. FRANKPURT NUMBER CREEscort Service 1et 059 84 48 76 ONDON AND HEATHROW For LONDON **** MADRED Service, oil major credit cards accept ed. 1et 749 3062 : 749 7492 comour Escart Service. Tel: 259 90 0 KENSINGTON MUNION SECRETS 11 79 (0 LONDON ANGELINA TOKYO EXCLUSIVE ESCORT Service. Cards occeptable. Telephones Tokyo 03 798 4350. ESCORT SERVICE TO KENSINGTON CHURCH ST, W TEL: 937 9136 OR 937 9133 All anajor statist cords accepted. Exclusive and Began VIP Excer: Service. Knightsbridge. Tel: 581-2460 GENEVA ESCORT "ENGLISH" Doming, Cologre Due seldori Born Esser Berim ande familie Esser Berim 202 (4). SBRVICE 1st 46 71 58 ESCORT AND GUIDE AGENCY The Friendly Service. AMSTERDAM JASMIN AND JOYCE Excert Service. Tel: (0) 20.865 242 or 20.869 868. Credit cords occepted. LONDON * ZURICH * CAROLINE LONDON ISABELLE PRENCH specik-ing First Class VIP Escort Service, Kinghiboridge, Tel 01-235 0592. GENEVA PRETTY ESCORT SERVICE 1el 22 71.03.40 ESCORT SERVICE 01 / 252 61 7 FRANKFURT - Christino's Early Service, 069 36 46 56 Certs Card to Portman Escort Agency 67 Chiltern Street, Landon W? Tel: 486 3724 or 486 1158 All mojor gredit conds eccepted SRUSSELS. **** ANN Escort Service. Multilingual Tel. 02: 723 88 47 Credit cards accepted. LONDON BRAZILIAN ESCORT Ser exe. Open seven days a week. Multi lingual Tel: 01 723 4666. CHELSEA ESCORT SERVICE Welcome Escart and Travel sense. Tel: 91 83 74 Tel: 01 SS4 6513/2747 (4-12 pm) NEW YORK - LADY CRNARCH Excel Service 217200 255 Code Cords Accepted Birmani ond Guide Service. 1el-Geneva 022 35 68 23. Man VIP Excert Agency 2-461 (25 GENEVA * LOVELY * **ZLRICH** TOKYO - FIRST CLASS - ESCORT/ Guide and Membership Service, 1el: LES RON VIVANTS Scotl Script 712-459-9300 NTC Maps Cords Cords Accepted • • • LONDON LADY • • • ESCORT Service London, Heathrow and Gatwick, Tel 01 749 0409 Top Secont Service, Tel 01/41 76 09

fell 52°c in 1987

Special Company of Late & Tolling

AP MAR

t Car Factor Dollar Mixed as Pound Rises Again
that the pound might be loof overbought, with some consol ski and the Japanes of the edited by concerns over the concerns over the

miture should turn by closing in New York at 31.0000, athin a short period of hot compared with \$1.8400 Tuesday. The agency said talk from \$1.8410, and at 3.0813 The agency said talks age in London it also closed at \$1.8400. In London it also closed at \$1.8400. In London it also closed at \$1.8400. In the agency said talks age in price \$1.8410, and at 3.0813. In consistent this said age against the Deutsche mark at another this said and the against the Deutsche mark at another this said and the against the Deutsche mark at another this said and the against the Deutsche mark at another this said and the against the Deutsche mark at another this said and the against the Deutsche mark at another this said and the against the Deutsche mark at another this said and the against the Deutsche mark at another this said and the against the Deutsche mark at another this said and the against the Deutsche mark at another this said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the Deutsche mark at a said and the against the against the Deutsche mark at a said and the against the deutsche mark at a said and the against the deutsche mark at a said and the against the against the deutsche mark at a said and the against the deutsche mark at a said and the against the a

The Japanese de De Tuesday, 128.10 year-up fractional-ry would grant dedits by from 127.98; 1.3805 Swiss stable terms. MTI and francs, up from 1.3765, and 5.6595 panese tirms for an area shows trader at Bear, Stearns &

pariese from for a along trader at Bear, Stearns & ctarry for the part (20) at 1 Co., said the dollar fell in the late at concerns problem at 1 carries after a news report quoted stern Europe in the Manuel Johnson, vice chairman of br. Hungary has per Manuel Johnson, vice chairman of br. Hungary has been been a sayby Hungary has he has he Federal Reserve Board, as say-though it is a base of the first of the oil prices could hart the U.S. currents. It arms when the law The price of oil has fallen more alcoholish the law The price of oil has fallen more alcoholish the law then \$2 a barrel on world markets

in the past month. Mr. Johnson

Deutsche mark Pound sterling Japonese yen Swiss franc .1.3792 1.3742 .56525 5.6475 French franc Source : Reuters plans yet to respond to the change.

14484

-1.664

Mr. Fischer said the dollar's standing against the yen and the mark was further weakened by the pound's dramatic rise. Traders concurred, citing technical reasons.

The pound began climbing Monday on widespread speculation that the British budget, scheduled for release Tuesday, would contain major tax cuts. Its rise was given further impetus Tuesday when Prime Minister Margaret Thatcher said the Bank of England planned no "excessive interventions" or interest rate cuts to halt the trend.

Most London dealers remain convinced, however, that British authorities will intervene if the pound breaches 3.10 DM.

in London, the dollar ended un-Said that it was too early to tell changed Wednesday at 1.6684 DM whether the slide would affect inand 128 yen. Many London dealers and 128 yen. Many London dealers said early Wednesday afternoon

that the pound might be looking overbought, with some consolidation due. But the U.S. Treasury secretary, James A. Baker 3d, sooo provided an unexpected boost by saying the currency's rise above 3 DM did not violate the December agreement by the Group of Seven leading industrial nations to seek stable exchange rates.

Since the effect of a strong currency on British export competitiveness would probably become too onerous beyond the 3 DM level, dealers said, the Bank of En-gland would likely sell pounds at that point.

Many see the monetary tightening implied by the move past 3 DM, which had been the British government's ceiling, as a warning to British exporters not to agree to inflationary pay demands. At the Frankfurt fixing Wednes-day, the pound was at 3.0750 DM,

against 3.0650 Tuesday. The dollar was fixed at 1.6692 DM, down from 1.6724. In Paris, the dollar was fixed at 5.6550 French francs, down from

The dollar closed in Zurich at 1.3790 Swiss francs, up from 1.3755. (UPI, Reuters)

Pound in Line With G-7 Pact, **Baker Declares**

WASHINGTON - Treasury Secretary James A. Baker 3d said Wednesday that the rise of the British pound above 3 Deutsche marks does not violate the agreement by the Group of Seven major industrial nations to seek stable exchange rates.

Mr. Baker said the United States was satisfied that Britain and the other G-7 members remained committed to the group's Dec. 22 pledge of "We don't see this in any

agreement or as a repudiation of it," he said. Mr. Baker said there was nothing in the accord to prevent countries from adjusting monetary policies if domestic

way as running counter to that

considerations required it. He said that he had no reason to believe other G-7 members would embark on sudden changes in interest rates.

Japan's Life Insurers Bolster Dollar

British pound began its sharp rise much as \$200 million. on Monday, currency dealers say. purchases are tied to their demand

the dollar huying as a bid to protect the value of the insurance compa-said. nies' hoge dollar-denominated investments. Specifically, they say, the insurers want to keep the U.S. currency from dropping below 127 yen, a level that would trigger a reduction in the value of their port-

"We bought dollars yesterday and Monday, but it was on real demand tied to our purchases of U.S. Treasury bonds, and not an artempt to push up the dollar," said Missuloshi Mise, chief dealer with Sumitomo Life Insurance Co., on

Insurers have been in the currency market sporadically, some analysts agree, but mostly to hedge their foreign bond holdings. "Last night and yesterday was the first time life insurers have started to defend" the dollar heavily, said Koichiro Oka, chief customer deal-

Wednesday.

TOKYO—Japan's powerful life range, which means they want to curities investments are based, insurance companies have been agdefend 128 yen," Mr. Oka added. Life insurers had exchange lost gressively buying dollars since the He said one insurer bought as of 2.23 trillion yen (\$17.4 hillion)

Life insurers were also detected While some life insurers say the in the Tokyo market on Wednes- Japan Life Insurance Association day, buying moderate amounts of has said. for U.S. assets, many traders see dollars at around 127,80 ven, a dealer with a major Japanese bank

> close at 128.08 yen in Tokyo on Wednesday on short-covering and the reversing of previous purchases of sterling for Deutsche marks, dealers said. The dollar had been under re-

lowed the pound to rise through its informal ceiling of 3 DM.

Speculative and commercial dollar selling for pounds and other European currencies had pushed the dollar down about I yea on Tuesday to 127.80 yea from Mon-

including U.S. Treasury bonds, at er at Fuji Bank Ltd. on Wednesday. 15 percent from the previous year bond portfolio.

"They bought in the 127 yen against currencies in which the se-Life insurers had exchange losses

oo their foreign bond portfolios in the year ended March 31, 1987, the Insurers can use the average rate

of the dollar in March to calculate the percentage change from the U.S. currency recovered to previous year's level of 145.85 year. Thus, if the dollar holds an average rate of 126.83 yen or higher in March, insurers will not have to devalue their dollar-denominated

"We've been buying dollars all newed selling pressure after the Bank of England on Monday alwith a major Japanese life insurance company.

But dollar buying is also linked to hedging strategies, as insurers hope to lock in a profit on the dollar's fall to offset any change in portfolio values. If the dollar falls much below 127.50 ven after release of the January U.S. trade fig-Insurers must reduce the value of ures on March 17, the chief dealer their foreign stocks and securities, of Sumitomo Life Insurance Co. said his institution would begin the end of the fiscal year on March buying back dollars that it sold 31 if the yen appreciates more than earlier when it hedged its foreign

Senate Eases Export Curbs After Protests

New York Times Service

WASHINGTON -- Senate conferees, responding to a European diplomatic protest. have rewritten a portion of a trade bill that calls for sanctions against Toshiba Corp. of Japan and Kongsberg Vaapenfabrikk of Norway, Senate aides say.

The two companies have been accused of illegally diverting military technology to the Soviet Union.

The amendment, whose chief sponsor was Senator Jake Garn, Republican of Utah, would have banned for two to five years all imports of Toshiba and Kongsberg, as well as any other companies with export control violations since Jan. 1, 1980. It drew sharp protests from the European Community and other

European countries. Senate aides said the new Senate provision would limit sanctions and would not apply them retroactively to other companies.

BRUSSILS -The Balle Executive Says U.S. Pressing lay that her tre did in 1867 South Korea for 'Too Much'

By Hobart Rowen

The arrival truth had washington Past Service trade issues in debate here. 1146 S man of one of South Korea's higand the lower collar radio gest industrial groups warned tions at a press breakfast, Mr. Lee useres on North and Wednesday that the United States, denied that he had meant to imply and the first dellar galax gest managers and the United States, denied that he had meant to unpry taghts. Substant and operate by pressing Korea for "too much, the possibility of retaliation on the possibility of retaliation on the gamest 554 finding frage valuing its currency, endangers the gamest 554 finding frage valuing its currency, endangers the nation's ability to service its \$30 gares.

But he said that Washington was asking for such rapid changes in the value of the Korean won, and in access to the Korean market, that

of the Samsung Group oversees an his country's economy would be Building Blod industrial empire with interests adversely affected in all the U.S. demands were acted on at once. "What I meant is that if the States should be cautious in its demands were acted on at once." "What I meant is that if the United States puts pressure on us for an unwarranted appropriation of mands for economic reforms be- for an unwarranted appreciation of the of the name of the control of the Asian continent, plays the won all at once, it would certainly number of the Asian continent, plays an important role in defending disturbing our economy that some con Section is about American security interests. 'On a recent trip to Korea, the On a recent trip to Norea, the ficulties," he said.

U.S. Treasury secretary; James A.

Said the U.S. Treasury secretary; James A.

This would eventually lead to a weakening of the economy and to an inability to service the country's

trade issues in the current political In response to reporters' ques-

nomic power has become one of the

of our smaller, less competitive companies would have serious dif-

ment to allow the won to appreciate the country's depth of the economy and to an inability to service the country's debt, be added.

I country tion's against U.S. beef and cigarettes, and to offer better protection to American intellectual property rights, such as patents.

South Korea posted a \$10 billion the importance of beef and cigarettes, with the United the importance of beef and cigarettes, which he termed small materials are supplied to the importance of beef and cigarettes. trade surplus with the United rettes which he termed "small mat-

thank in believes a specific to the control of the

Notice of Annual General Meeting of Shareholders

JB∞B

DOLLAR-BAER

Julius Baer U.S. Dollar Bond Fund Ltd.

1. To receive and consider and, if chi fit, adopt the accounts present

2. To ratify the acts of Directors. . 3. To appoint Auditors and authorize the Directors to fix the Auditors'

By order of the Board Dollar-Baer, Julius Baer U.S. Dollar Bond Fund Ltd., P. O. Box 1100, Grand Cayman, Cayman Islands. A shareholder entitled to artend and vote is antilled to appoint one or more prodes to attend and vote instead of him. A proxy need not also be a shareholder.

Exercise of these rights in respect of bearer shares will be recognized only on presumation at the Meeting of the bearer

NOTICE IS HEREBY GIVEN of the Annual General Meeting to be held at Julius Baer Bank, and Treet Company Ltd., Butterfield House, Grand Comman, Cayman Islands, on the 30th day of March. 1983 at 10 a.m. for the following purposes;

1. To receive and consider and, if of the Mostinu.

> Copies of the Annual Report including Audited Accounts are available for inspection and may be obtained at the registered office of the Company and from the Agents listed below.

Secretary and Registrar: Julius Baer Henk and Dress Company Led. ButterGeld House, P.O. Box 1100 Grand Coyman, Cayman Islands

Agends: Back Julius Bace & Co, Ltd. Società Bancaire Julius Beer SA Gentre

IBcoB

Notice of Annual General Meeting of Shareholders

D-MARK-BAER

Julius Baer D-Mark Bond Fund Ltd.

NOTICE IS HEREBY GIVEN of the certificate or satisfactory evidence of the Annual General Meeting to be held at Julius Baer Bank and Trust Company Ltd., Butterfield House, Grand Cayman, Cayman Islands, on the 30th day of March, 1988 at 10:30 a.m., for the following

I. To receive and consider and, if thoughs fit, adopt the accounts presented by the Directors for the year ended 31st December, 1987 and the reports of the

Directors and Auditors.

2. To ratify the acts of Directors. 3. To appoint Auditors and authorize the Directors to fix the Auditors'

remuneration. By order of the Board D-Mark-Baer, Julius Baer D-Merk Band Fund Lid., P.O. Box 1100, Grand Cuyman, Cayman Islands.

A shareholder entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of him. A proxy need not also be a shareholder. Exercise of these rights in respect of bearer shares will be recognized only on presentation at the Meeting of the bearer

holding. Such evidence may be obtained by depositing the certificate with one of the Agents listed below against written receipt, which must be produced at the Meeting. Any instrument of proxy should be delivered to an Agent not less than the business of the proxy to the day. than two business days prior to the date

Audited Accounts are available for inspection and may be obtained at the registered office of the Company and from the Agents listed below

Copies of the Annual Report including

Secretary and Registrar; Julius Baer Bank and Trast Company Ltd. Batterfield House, P. O. Box 1100 Grand Caymen, Caymen Islands

Bank Julius Baer & Co, Lid. Buhmhofstrause 36, 8010 Zurich Switzertand

Societé Bencaire Julius Boer SA Genève 2. boulevard du Théture P.O. Bas 221, 1221 Geneva II Societé Remenire Julius Baer SA Genés. 2. bonievant de Théfiate, P. O. Box 221. 1211 Geneva II. Switzerland

Notice of Annual General Meeting of Shareholders

JB∞B

LIQUIBAER

Julius Baer U.S. Dollar Fund Limited

NOTICE IS [JERUBY 61V EN of the Amazal Learneral Meeting to be held at Juhus Bare Bank, and Trust Compan. Ltd. Butterfield House, Lirand Cavernau, Capetan Islands, set the John day of Marsh, Pok at 11 a m for the ficking my parposes.

1. To receive and consuler and, if thought fit, adopt the accounts presented by the Directors for the year ended 1/4 December, 1957 and the reports of the December and Auditors.

2 To ratify the acts of Directors. To appoint Auditors and authorize the Directors to fix the Authors' remaneration. By order of the Board Liquibare, Juhus Paer U.S. Poller Fund Lenned, P.O. Bris Hots Grand Corman, Carmon Islands.

A shareholder holding registered shares is en-tailed to attend, vote and approxim one of more process to attend and vote instead of him. A purey need not be a shareholder of the com-

A shareholder holding bearer shares is emitted to attend and write Exercise of these rights in Bunk Julia: Buer & Co. Ltd., Berts Murks House, Berts Marks London ECJA 7NE United Kingdom

respect of bearer shares will be resignated uni-on presentation at the Meeting of the bearst certificate or sustainant evidence of the high ing. Such widering may be obtained by de-posting the certificate with one of the Agents, tated below against written recept, which must be produced at the Meeting.

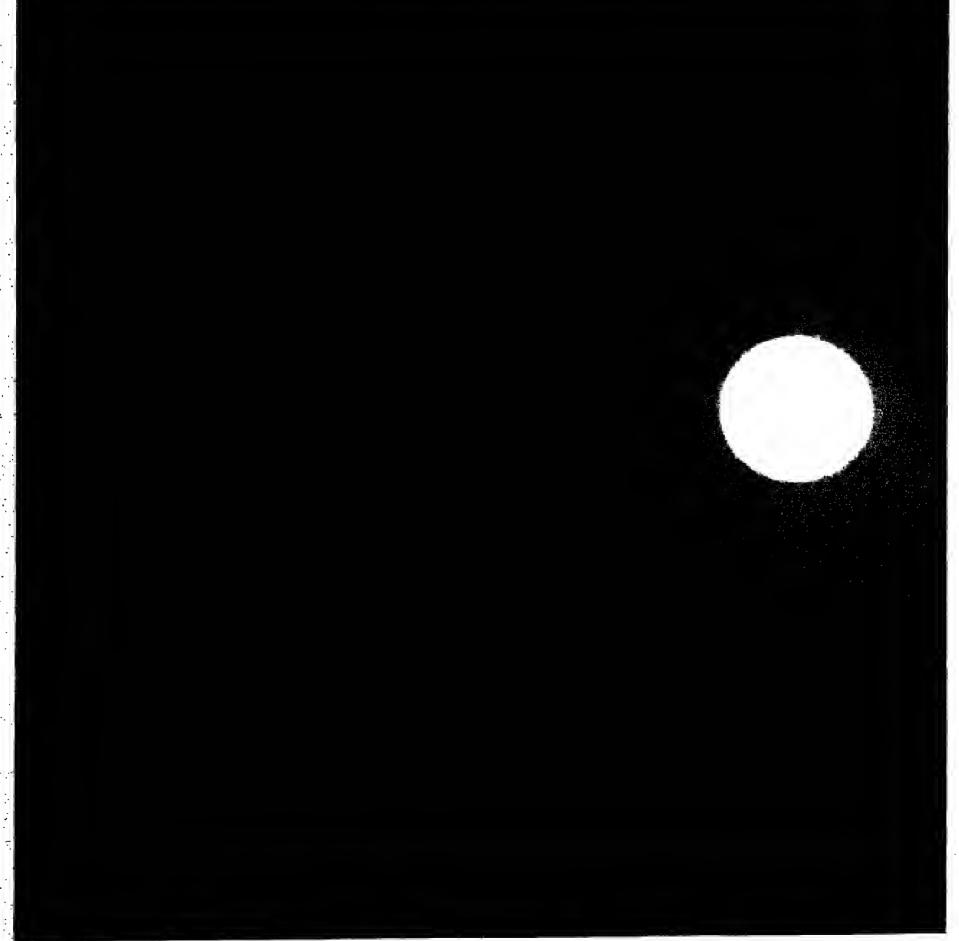
Copies of the Armual Report including Audi-ted Automots are as adoble for inspectant and may be obtained at the repretend office of the Company, and from the Apents listed below There are no service contracts in existence between the Company and any of its Directors and none are proposed.

Participating shares are listed on the London Stock Exchange and particulars of the Com-pany are available in the Extel Statistical Sci-vice.

Secretary and Registrary Julius, Baer Bank and Tract Company Ltd. Busterfield House, P.O. Box 1100 Grand Cayman, Cayman Islands

> Bank Julius Baer & Co. Ltd. Buhnbufstrasse 36, 80 to Zarich Switzetland Flest Ausgrian Band, Gruben 21, 1011 Vienna Ausgria

I'LL BE DINING AT MY **CLUB** TONIGHT



One needs a retreat

A haven of peace and comfort, where you can put your feet up hut not have

to lift a finger. Where you can enjoy a delicious three

course meal, served on fine bone china. On new Club World you will find the armosphere congenial for working or

for doing nothing. And you will arrive at your long haul destination refreshed, prepared once again to face the hurly-burly of the

CLUB::: . . . WORLO

British Airways

The world's favourite airline.

14 13

#3 14 18: 48 86117.2 20 8.9

.15e 16



Fin The Associated Press

Div Yid. PE 100s High Law Qual. Ch'p 1.00c La 10
20 1.4 42
2cc 51 3
n 53c 53
1 55c 43
1 71 2.9
2 1.15 5.1
3 55 5.1
5 1.25 49
2 1.25 49
2 1.31 44
145 2.35 5.0
40 1.45 3.0
5 1.45 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7
5 1.55 3.7 1235 74 735 12 735 12 135 46 3.05 48 7247 64 247 73 275 34 895 76 245 4.9 245 4.9 2.95 5.4 163 2A 21 4 2.55 4.8 2.15 5.7 2.45 3.8 1.95 5.8

2.95 5.8

AT AS SOURCE AND AS SOURCE AND ASSOCIATION AND ASSOCIATION AS ASSO 165-504 - STANDER AND STANDER 新型? · 145 .55 3.5 13 32 3.6 .24 1.8 18 .4.65e71.4 2698681995 211993188 5 H & 444193 13 BZ 11 BZ 2 T 157 8211 6 55133 7797 19 5 134 1320 8B 134 947521 10 8 54 60 17 44 11512 1.00 15 12 1.00 15 11 19 40 20 13 40 35 18 40 31 18 128 108 20 13 20 20 20 18 134 10 135 18 136 10 136 10 136 10 136 10 136 10 136 10 136 10 136 10 136 10 136 10 136 10 136 10 136 10 136 10 137 10 137 12 137 137 12 137 18 22 11 1.00e 5.8 16 461 9.3 7 26 20 40 22 .05e|3.3 .34b 6.4 .40 3.4 .500 8.6 .05a .3 .00 4.2 1.92 8.6 .18 1.8 1.77e|2.1 1.50e|2.4 1.75e 8.4 .20 3.9 40 1.2 17 24e 48 19 24 .0 17 .11 1.4 1.20 59 19 250 1.1 13 2.50 1.5 14 2.71 32.7 2.500 5.1 30e 1.8 13 1.501 10.0 23 10

7 -5(n -9)₁₄ -3₂ 1336 + 8(... + 4(n + 1/2 + 13 -

** Division of the state of the 1660 1. 157 1. 1 34 3.0 21 291 83 6 184 172 102 7.77 302 1.24 104 1.06 27 12 200 24 18 200 24 18 200 24 18 1.06 11 26 4 21 1.06 4 1 13

23-y 2°= 8°-3 143-n 6°-1 15°-4 12 HALL CO HAL では、100mmので

4919年5日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日1日の1919年7日日の1919年7日1日の1919年7日日の1919年7日日の1919年7日日の1919年7日日の1919年7日日の1919年7日日の1919年7日の1919年7日日の191 .12 4 25e10.0 F159749 72 .11 1.11 .19 10 766 1260 17 20 701

BUSINESS SCHOOL LAUSANNE

SATURDAY M. B. A. Earn on MBA by tolong our Saturdays only program. I hours of classes each Saturday

Next course begins March 19. Cortext Admissions Officer
38 ave. Ed. Dappies or P.O. Box 2290
1002 LAUSANNE, Switzerland

Tel: 021/27 38 33.

Berson Heldone & Parson by Heregorda 214 tota RS Amsorda Tel + 31-20-20188

Weekly net asset value Tokyo Pacific Holdings N.V. on 7-3-1988 U.5 \$230.90

21%

Indigo Ideas

RIDIGO INVESTMENT, S.A. Avda Palma de Maliona 43, Torremalinos, Maloga, Spara Phone 34-57-187600 5-74-57-187074

Indigo is not a licensed broke-

Listed on the Amsterdam

Pierwin, Heldring & Pierson NV Herengricht 214, 1016 BS Amsterdam Td + 31-20-211188

Europe

Growth

rund

Securities Liquidities

Stock Exchange

Weekly net asse

4-3-1988 U.S. \$41.05

Listed on the Amsterdam

value on

PA PAC N
TO PAI PAC N
TO PAC N .65 .12 .22 .54 3817 26 %
1154 45%
1154 45%
1248 844
1248 844
1248 844
1248 844
1248 844
1248 844
1248 1046
145 774
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
145 1046
14

1-30e18.6 **Dollars**

Floating-Rate Notes

BCD Sunio Solvino 97
BCD Sunio Solvino 97
BCD Sunio Solvino 97
BCD Sunio Solvino 97
BCD Sunio Solvino 98
BCD Montreol July 98
BCD Montreol July 98
BCD MONTREOL 98
BCD MONTREO

Gnoc 91/93/46
Custee Coctol
Custees Coctol
Custees

200 ava de la companya del companya del companya de la companya de

1.50 25 16 30e17.8 pt 2.40 15.8 4c mt 00 18.0 pm 40t 7.4 7 ps 41t 7.4 7 ps 40t 39 C 34e 75 and 18 1.4 tyn 30 16.0 met of

17 .24c 5 7 .20 2 27 1.40 9.9 11 .20e 2.0 25g 2.6 0 .320 1 8 18

7% PLMs or 7% PSEE press of 150 PSEE press of 15

80 2.9 9 1 1016 4.5 50 3.7 1.10 102 1.20 3 3 56e 9.5 10 1.80 2.1 12 12 9.9 20 1.80 7.1 135e 7.9

27.44-1.08.20-

.040 .30 .37 40 .80

1 35a 9 0 12 .28 2.2 49

.20 .15 .80 2.12 .15e 1.02 1.04 1.05 1.45 6.70

161 7.3 1.60 8.1 38 1.6 14 .25 19 8 .50 2.2 13 52r 7.2

Wells Forgo Septy?
Wells Forgo 97
Wells Forgo 97
Wells Forgo 60
Wells Forgo 60
Wells Forgo 71498
Wests Forgo 71498
Wests Forgo 71498
Westsoc Perm
Woodside Finance 97
Woodside Finance 97
Woodside 8474
Yokohamo 97 [Cap] Pounds Sterling Abber Mot 91 Gb
Abber Mot 93 Gb
Abber Not 94 Gb
Alliance + Leit, 93 Gb
Alliance + Leit, 93 Gb
Alliance + Leit, 93 Gb
Alliance + Leit, 94 Gb
Alliance + Leit 94 Gb
Alliance + Leit 94 Gb
Alliance 97 Gb
Balliance 97 Gb
Cr Fornicher 90 Gb
Cr Fornicher 90 Gb
Cr Fornicher 90 Gb
Denmork 90 78 Gb

Deutsche Marks CIC 93 Dresdner Fin 98 (Cins) Bec 97 (Din) Ireland 97 (Dan) Jo Morgan 93 Cap Sweden 97 (Din) Japanese Yen

to Mind of the series of the s Cr Foncier % (Ecu) Cr Foncier % (Ecu) Cr National 95 (Ecu) Eec 97 (Ecu) Ireland 97 (Ecu) (Int) 97 Paccies (95eo) 97

KING SIZE **SATISFIES** THE BEST TOBACCO MONEY CAN BUY

مكذا من المعدل

20 2 Po Paren 31 Se 14 D 5 Pa Ha Paren 57 Pa 354 Po ONEE

PRESI

WHERE THE LEAF



23½ 24½ +1¾ 6 5 10½ 10½ - ½ 54¾ 55½ + ¾ 14¾ 14¾ + ½ 876 9 - ½ 12½ 12½ - ½ 18½ 18½ - ½

5 .16e .0 1756 1.00 4.3 10 .73 24 209 1 .47c 25 1254 1008 1.12 4.2 34 .15e .7 574 1 .15e .7 536

MONDAY, MARCH 28

Reception and Dinner

GUESTSPEAKER Andreas G. Papers

ONE EXECUTIVE PRIVILEGE THEY NEVER HAD.



PRESIDENTIAL CLASSROOM.

A privilege. That may be the best way to describe a most challenging and rewarding experience for today's and tomorrow's leaders who attend a Presidential Classroom program of study.

For outstanding high school juniors and seniors from across the United States, it's the Senior High School Program - a week-long opportunity to participate in seminars and workshops conducted by today's leaders: Congressman Jack Kemp, Senator Bill Bradley, Senator Nancy Kassebaum, the Chairman of the Joint Chiefs of Staff, military, business, and labor leaders, and many others from the Congress and the White House.

For interested adults, educators, and Classroom alumni, it's the Federal Forum - a week

focusing on specific areas of Congress. With it comes a richly rewarding insight into the workings of our government and three hours of credit from the University of Virginia.

For high school students desiring an international perspective, it's the International Student Leadership Program -a 17-day journey through England, East and West Germany, and Belgium that will provide years of enhanced leadership based on a unique insight into global events.

To get your copy of the Classroom's brochure containing information and applications for all three programs, contact Presidential Classroom, 441 North Lee Street, Alexandria, VA 22314. 703/683-5400.

WHERE THE LEADERS OF TOMORROW MEET THE LEADERS OF TODAY.



Greece in the 1990's NEW TRADE AND INVESTMENT OPPORTUNITIES

A second major conference cosponsored by the International Herald Tribune and American-Hellenic Chamber of Commerce.

Athens, March 28-29, 1988 The conference will be addressed by Prime Minister Dr. Andreas Papandreou along with those members of the government most directly involved in formulating and implementing the policies that will affect the future business climate. Additional presentations will be given by leading government officials, bankers and businessmen. Simultaneous translation will be used at all times. Senior executives wishing

to register should complete and return the registration form today.

OPENING ADDRESS
Andress G. Papendiréou, Prime Minister of Greece
NEW ECONOMIC POLICES
Panagodis Rousselfolfs, Minister of National Economy
TRACE: NEW OUTLOOKS I HADE: NEW OUTLOOKS
Nicholas Akritides, Minister of Trade
ENERGY AND NEW TECHNOLOGY
Amedianice Peporia, Minister of Industry
MONETARY POLICY AND TAX INCENTIVES
Demaire Teovoles, Minister of Finance
INVESTMENT INCENTIVES AND PROSPECTS
Theodore Karratzas, Deputy Minister of National Economy
Lunchson Jacquae Delors, President, European Commission
INTERNATIONAL ECONOMIC RELATIONS
Yannoe Papenioniou, Deputy Minister of National Economy
THE PRIVATE SECTOR THE PRIVATE SECTOR
Theodore Papaletopoulos, President, Federation of Greek Industries
BUSINESS IN GREECE: PANEL DISCUSSION
John Gritnes, Vice President, General Dynamics International Corp.
Eustathe Assestis, Managing Director, Dow Chemical Helias S.A.
Peter Trautschold, General Managing, Wella Cosmetic Co.
Efflyantos Patrou, Managing Director, Bebelac Helias, A.B.E.
Loonidos Kostos, President, The National Council of Free Enterprise and President, Food Industry Association
Moderator: Affanciesation Frontietts, President, Hellenic Export Organization

CONFERENCE CHAIRMEN
Dematre N. Putalawan, President of the American-Hallenic Charles of Commerce
Charles J. Politis, President of the American Hallenic
Charles of Commerce
Axel Krause, Corporate Editor, International Herald
Tith the

INTERNATIONAL STOCK MARKETS

IN THE IHT EVERY TUESDAY. A COLUMN ON NON-U.S. STOCK MARKETS, ESSENTIAL READING FOR INVESTORS AND PROFESSIONALS — WORLDWIDE

* to be confirmed

CONFERENCE REGISTRATION FORM: Please return to either

TUESDAY, MARCH 29

THE DEFENSE INDUSTRY Stathis Violes, Alternate N THE SHIPPING INDUSTRY Existathics Gourdomichalit Greek Shipowners

TOURISMAND RELATED PROJECTS Nicholas Skoulas, Minister for Tourism THE CHANGING ROLE OF BANKING IN

GREECE: THE CHALLENGE OF THE 1990's Ambassador Edward E. Streetor, former US Ambassador to the OECO Luccheon

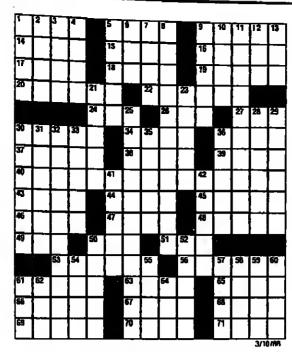
GUEST SPEAKER His Excellency Robert V. Keeley, US Ambassador to Greece Close of Contenance

ſ	REGISTRATION INFORMATION:
	The tee for the contenence is £250 for all
	perficipants registering from outside Greece. For
1	hose registering in Greece, the fee is Drachma
	50,000. The fee includes lunches, a dinner and
•	conterence documentation. Fees are payable in
ε	idvance of the conference and will be refurned
	ntuli for any cancellation that is postmarked on
•	before March 11. Cancellations after this date
¥	vill be charged the full fee. Substitutions can be nade at any time.
	The sponsors reserve the right to amend the
	rogramii necessary.
•	-vyuminosustay.
•	TOMESTICAL ASSETS

Hotel Affactaeum Interconfinental, 89-93 Syngrou Avenue GR 11745 Athens Greece Telephone (30 1) 9023 666, Tb: 221554 ATH GR A limited number of rooms has been reserved for participants at preferential rates.

	Herald Erib	unc
--	-------------	-----

Tel.: (44-1) 379-4302. Tbl: 262009, Fax: 240 2254 American-Hellenic Chamber of Commerce, 17 Valaoritou Street GR 10671 Afters (Tel.: (30.1) 36 18385, Tbl: 223063, Fax: 3610170 Please enroll the following participant for the conference March 28-29, 1988. Check enclosed Please vivoice	Greece,
S.FRVANE	<u> </u>
FFST NAME	
POSITION	
COMPANY	
ADDRESS	
CITY/COUNTRY	
TELET-LONE TELETAX TELETAX	
COMPANY ACTIVITY	10-3-88



ACROSS 1 Corn mush 5 Sugar cube

6 Acoustic unil 14 Dwarf buffalo 15 Inter -16 A planer

18 Vidal book 19 Participated at Henley 20 Syrian city

24 Ovid's " Amaloria" 27 Land in a river 30 Foxier

34 S.A. nocturnal prowler 36 Roman Hera 37 Ariz, Indian 6roup 38 Ivernian's land 36 Outer: Prefix

40 With 56 Across, St. John's Gospel: Lat. 43 Wail 44 Calchall abbr. 45 "Thus -

Zarethustra'' 46 Sins 47 Barn topper, sometimes 46 Michaelmas

49 Retirees' agcy. 50 Lasi mo. \$1 Droop 53 Orion neighbor 56 See 40 Across 61 Kind of alley or

67 Before lone

1 One of the

Leewards

4 tnsect's sens

6 Potentially

10 Word from the

9 Ghost

11 Red-tape

DENNIS THE MENACE

dangling verb

21 Zoroastrien 23 Khomeini's kin 25 Sensational date 63 Instrument for 28 Exhausi's opposite Orpheus 29 Bugler, for one 30 Stimulates the 65 Ligurian Sea feeder 66 Pier punch 31 Head and eye

12 Adherent

Sulfix

13 Cain's land

followers 32 Essential 68 Forms Blap 69 Stadium areas 33 Merits 70 Beatty film 35 Sect chases 71 Book after Joel pose vehicles DOWN 41 In no way 42 Inedible

orange 50 Dandies 2 Indigo plant 3 Infilirating spy 52 Plant of the rose family 54 Male ani Department 6 Eskimp knife 55 "Auld Spanish artist

(clean slate) 56 Part of 8 cup 59 "Da others.. 60 Caribou's food 61 A sandwich, for short

62 Oahu garland

O New York Times, edited by Eugene Malesko

IF I MIXED SAWDUST WITH WATER, COULD I BAKE A BOARD?

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Amold and Bob Lee

PEANUTS WOMEN THAT'S HARD TO DO WHEN YOU OKAY, LUCILLE ... THIS NEXT HITTER IS PRETTY 6000 50 KEEP MOVING IT AROUND ... MANAGERS THERE IN RIGHT KEEP YOUR EYE ON THE BALL. FIELD WHERE ARE EVEN You belone! CRABBIER THAN MEN MANAGERS. BLONDIE

MR. DITHERS, YOU'VE BEEN THERE FOR HOURS YOU AREN'T GETTING ANY OF YOUR WORK KNOW, BUT 40 DON'T MIND) ONE ELSE

BEETLE BAILEY

DO YOU FEEL NOPE LIKE A CUP OF COFFEE?

I FEEL LIKE A CUP OF COFFEE, DO YOU FEEL LIKE GETTING

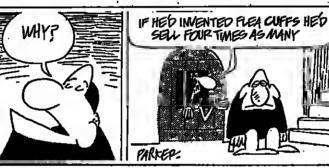
DO YOU FEEL Y'KNOW, I LIKE GETTING LIKE IT MORE WHEN YOU CLOBSERED? JUST GIVE ORDERS WALKER PIIOI

ANDY CAPP

WIZARD of ID

REX MORGAN

THE BUY THAT INVENTED THE FLEA COLLAR WASN'T TOO SMART



THE TRUTH IS THAT YOU SHOULD HAVE BEEN SEEN BY A DOCTOR WEEKS





BOOKS

UNDER THE EYE OF THE CLOCK: The Life Story of Christopher Nolan

By Christopher Nolan. Preface by John Carey. 163 pages. \$16.95. St. Martin's Press Inc., 175 Fifth Avenue, New York, N. Y. 10010.

Reviewed by John Gross

HRISTOPHER NOLAN was born in Ireland in 1965. It was a grievously difficult birth—during delivery he suffered a period of asphyxiation, and although life, as he says, "clawed him back," he also suffered brain damage that left him incapable of coordinated movement and unable to speak.

Early on, however, his parents recognized that his intelligence was unimpaired, that he was "tongue-tied but normal-notioned." They sold the family farm and moved to Dublin where he attended a remedial school and did well enough to be accepted by an ordinary high school at the age of 13. By this time he had learned how to type, using a pointer attached to his head — something that only became possible after he had started taking a drug that gave him better control of his neck movements.

He had also begun to write poetry, and after winning two special prizes from the British Spastics Society, and attracting a good deal of attention from radio, television and the press, he asked his mother to submit a collection of poems and sketches to a London publishing house. It was published in 1981 under the title "Dam-Burst of Dreams"; the reviews were not

only respectful — they could hardly fail to be that — but also exceptionally enthusiastic.

His second book, "Uoder the Eye of the Clock," is an autobiography cast in the third person, which recently won the Whitbread Clock is the Very Award in London Femily. Book of the Year Award in London. Family names have been changed — Christopher No-lan himself becomes "Joseph Meehan" — and even though there is no suggestion of fiction beyond that, the decision to distance himself a little from his experience seems a wise one. It probably enabled him to write more freely, and

Solution to Previous Puzzle



it reflects the detachment of a writer whom outside himself.

Many of the incidents in the book Book Many of the incidents in the book would unremarkable in another context. A pony not a country outing; classroom jokes and the ries; churchgoing; a visit to the theater, a small change of family life. Here, however, a slightest episode is liable to take on any quality, to become part of the uncertainty of the uncerta gle to draw forth words from the denti numbness."

All that one of the leachers can see Joseph's first day in high school, is "to dribbles and senseless sounds. But he inside, a keen intelligence is striving to itself. "Under the Eye of the Clock" is of how it succeeded - and a remit Joseph himself never forgets them for all the imprisoned predecessors who find a way out, or who never had a In telling his tale, Notan has forged a le highly distinctive style. Or perhaps it forged itself, since for all its oddities it always sounds appropriate and natural coins gleaming new metaphors, invertible ventional word order, compresses a weakly suggestion into an image. Hell doesn't in mock him, it guffaws, and the sheets of typic paper that await him become "white sheets of life" (the very opposite of shroads).

At the heart of the story is Joseph's will in the heart of the story is Joseph's will interpreted the child begins by throwing out a material lenge to his family: "Accept me for what is and I'll accept you for what you're accept as." (Nolan's irony, it will be seen, can be will be seen. cutting: He is emphatically not a writer to patronized.) And his family responds.

His mother, first. She "tumbled to his infall His mother, first. She tunness as as small gence, numbled to his eye-signaled talk, implied to the hollyberries, green yet, but holling promise of burning in red given time, give home." Then, one weepy, never to be formed day, when he was 3 years old, she reasonable thim that the family loved him just as he wand left him determined to fan "the only span."

After that his father and his sister, who two years older, played almost as big a part I there were sibling rivalries, they were quick neutralized and overshadowed by aibling log. His sister caught his imagination with the fail song-and-dance shows that she put on for him just as his father was to do with his repertory stirring, old-fashioned poems — Barbar Fritchie," The stag at eve had drunk his fel — and the "ould" songs he sang at the top his voice. Out of such precedents, No shaped an artistic vocation.

Beyond the family, the child was to find whole network of murture — teachers, friend doctors, a favorite priest, all lovingly and fi the most part humorously evoked,

John Gross is on the staff of The New You

BRIDGE

By Alan Truscott

(540 Longleaf Drive, Roswell, Georgia 30075) has published two significant new bridge adopted by a majority of top-books. "Bridge From the Top, ranked players. Six spades would have been the best consideranging 300-page personal view of modern bidding conventions and styles, with an experience of 3 fit is available. attempt to pinpomt specific problems that can arise.

"Journalist Leads" by Lawrence Rosler and Jeff Rubens (\$9.95 including postage) is a 198-page treatise on a modern method of opening leads.

Against suit contracts they call for Rusinow leads, such as jack from J-Q, together with low-from-odd and third-from-even. Against no trump, jack denies a higher honor, and the ten promises at least one of the ten three a low card suspents a top three; a low card suggests a desire for a continuation of the suit. And there are many other details, both on opening lead

and subsequently, that have been carefully reviewed. The diagramed deal from the book illustrates the advan-The diagramed deal from tage of the "third-and-fifth" Journalist lead, which has been

> when a 6-3 fit is available. West leads the unbid club suit, and the card he leads is significant. The traditional lead is the three, leaving East in doubt whether his partner has a four-card suit or a five-card suit. The missing deuce can be in the West hand or the South hand, so East is likely to play the ace when the queeo is played from the dummy.
>
> West led the curb two deuce, which must be from the South must be from the since South would not personate the same with a worthly doubleton club. East known and the South will suff so he're

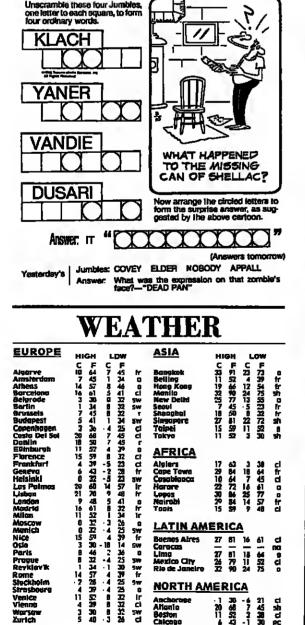
played from the dummy.

Now the declarer has an easy task. He ruffs, draws trumps and takes a spade finesse. The spade king is the only trick for the defense. Now suppose that East-West are us-ing Journalist. The lead is the

4 13 4 19 + K Q84 C8532"

NORTH (D) ◆ Q 18 0

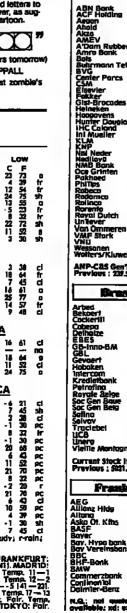
that South will ruff, so he is fuses to play the ace. The ball liant move defeats the same for South does not contro clubs if he draws trumps we will suffer a spade ruff if h



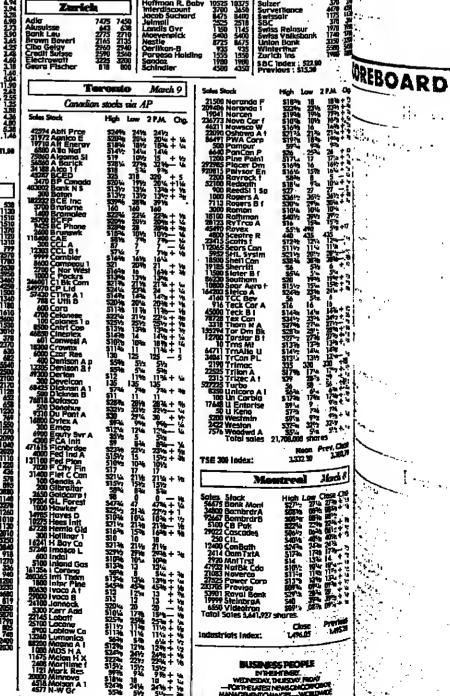
EAST

MIDDLE

OCEANIA







the detachment Steve Kerr: In Wake of Death, a Life of Courage

By John Feinstein Washington Post Service

the meiden. ible in another Outing city ageing, a vis ge of family

asode is take

e forth war.

St day in Sign

द्या intelligen,

let the Even.

ರಿದಾರಕ್ಕೆ ಹಿ

Self hever !.

fisoned con-

this tale, N

li Sittica šij

ang nes and actes

alles un in

Water Little

The opposite

aut of the

lang's

tutti isota e

7 guff.....

יה יהלכה ישה

at which

become par 18

TUCSON, Arizona — It was a sad scene. Steve Kerr, who has endured so much, without bitterness or self pity, could not escape the taints of a small group of Arizona State fans who stood chanting: "PLO! PLO! Where's your dad?"

It was four years ago that Kerr's fa-ther, Malcolm, was killed by terrorists as be arrived at his office at the American University in Beirut, where he was the school's president. Since, his son has become a symbol of class and courage not to mention an excellent basketball player. The taunts of Feb. 27 were difficult to bear. "People like that are the somm of the earth," Steve Kerr said. "To say the least, it fired me up."

So, as he always has done, Kerr responded with deeds, not words: He made six straight three-point shots and, by in-termission, had 20 points as the University of Arizona sped to a 101-73 victory. But that is the way Steve Kerr is: knock him down, and he gets up. It's not that nothing bothers him, it's just that nothing is going to defeat him.

But he would rather not, to use one of

his favorite phrases, "make a big deal of it." Certainly, his background is a major reason for this, but the bottom line is that Kerr has done what is almost impossible: taken a step back, looked at the image that has become Steve Kerr, and langhed. Sometimes, he said, "I read the stuff" that is written about him "and I say, That's supposed to he me? People act as if I've never done anything wrong or said hear from I'd come."

They act as if they would be amazed to find out that I drink beer. And if I read one more time that I'm Huck Finn or finally call the final call. . Tom Sawyer, I think I'll throw up."

Kerr's story begins in Beirut, not only because he was born there, but because his father was born there, met his wife there and died there.

Malcolm Kerr met Ann Zwicker when he was doing post-Princeton graduate
twork and she was on a junior year
abroad from Occidental College. They
were married in 1957 and had four children: Susan, John, Steve and Andrew.

While those children were growing up, the Kerrs lived in many places: Beirut, Cairo, Oxford, the south of France, Tu-nisia and Los Angeles. From an early age, Steve was the athlete in the family, "My first memories are of wanting to

play ball," he said. "I learned to read by reading the sports pages of the newspa-per. Whenever we were in L.A., my dad would take me to Dodger games and UCLA basketball games all the time. He loved it almost as much as I did." Malcolm Kerr was on the UCLA facul-

ty for 20 years, even when teaching abroad. For a while, Steve Kerr was a UCLA ballboy. His first close-up heroes were college basketball players. By ninth grade, basketball was his sport. The family was living in Cairo, and Kerr played for the American school team. He returned to Los Angeles for his sophomore year at Pacific Palisades High School, largely to play on a more competitive level. By his junior year his parents had come back, and Kerr was starting to attract notice from college scouts because of his range as a shooter. During his senior season, when Malcolm Kerr returned to HC PAST, ADD REIT STRYEG DEM to help manage the recruiting pressure.

There wasn't much to manage. "The scoming services all had me listed as being too slow," Kerr said. He was crushed. He graduated not knowing where he would attend college. In the meantime, his father the first guard off the bench. Even had become president of the American though his defense and quickness were University in Beirut.

the job, in 1983, there was concern within the family. Beirut was not what it had . been in the 1950s. It was war-torn and dangerous. David Dodge, the man who preceded Kerr as president of of the university, had been kidnapped in 1982 and held hostage for a year.

"We all knew the risks involved." Ann Kerr said. "But this was the job Malcolm had always dreamed of. There was never really any doubt about going."

Steve Kerr can remember his brother, John, saying to his father, "I just don't want Mom to end up a widow.

In 1983, when Kerr was playing sumilt was the only thing to do," he said. Arizona State team, 71-49, for their first and came down wrong. His knee was packetball in Los Angeles, his "My dad had more to do with my being a Pacific-10 Conference victory under Oison. shattered." father came home and they spent a good basketball player and being at Arizona deal of time together. Malcolm Kerr once than anyone."

watching Steve play basketball. By July, California State at Fullerton, looking for a shooter, was interested in

son had just become coach at Arizona, was tangible to everyone. Kerr broke ending.

Since, Kerr has been Tucson's adopted son. Now, whenever he scores and the

said that his greatest joy, next to being A moment of silence for Malcolm public address announcer screeches, president of the university in Beirut, was Kerr was planned before the tipoff. The Steeters Kerring." 13,000 people opponent was Arizona State, yet few screech it right back. Kerr finds the adulapeople in McKale Center (ccused on the from embarrassing. An outsider, exposed to game. The violence of the shooting that Kerr. Then Lute Olson showed up. Olhad taken place thousands of miles away But this is a story that still needs an

At midnight the telephone rang in his dorm room. His brother's nightmare had become a reality: their father, Malcolm, had been shot and killed in Beirut.

inheriting a team that was 4-24 the previ- down during the tribute to his father, as ous season. He was combing the Los did many others. Angeles playgrounds for players to recruit when he spotted Kerr.

"He could really shoot the ball." Olson said. "He wasn't quick by any means, but we weren't exactly a great team. We had a scholarship left. I was interested . . . I even brought my wife to watch him play. She looked at me and said, 'Lute, are you kidding?' "

Olson didn't know if she was serious or not. Meantime, Cal-State Fullerton offered a scholarship. It was Kerr's first offer. "I really wanted to go to Arizona," be

said. "I mean, I was in awe of the place. I think they were boying to find someone better, so they kept holding off. I waited and waited. Fullerton was really pressing. Finally, I figured I wasn't going to hear from Arizona, so I told Fullerton I'd come."

The decision made, he moped around the house for a couple of days. Olson finally called, and Kerr told him he was going to Fullerton. Olson wished him luck and told him he was sorry he wasn't coming to Arizona. Kerr was baffled: Arizona had never offered a scholarship.

"Somewhere our communication broke down," Olson said recently. "Thad the impression we had simply lost Steve to Fullerton. I didn't realize he wanted to come here.

Malcolm Kerr did. One day he sat his son down and asked him where he really wanted to go to college. I told him, 'Arizona,' Steve Kerr said, 'He said, If that's the case, let's call Coach Olson and tell him that."

Then Malcolm Kerr returned to Beirut, the family going with him on vacation. The day Steve Kerr was supposed leave, to fly to Tucson, his mother took him to the airport. Sitting in the terminal, they heard the shelling around the airport intensify. Two days later, Kerr, after an eight-hour ride through Syria to Ausman, Jordan, flew off to start his college career.

In Tucson, he learned that the family's driver had been killed by a sniper shortly

But Kerr's first semester at Arizona was almost perfect. He loved the school the warm weather and the basketball team. He was a little surprised that he could compete with the other players during fall pickup games. "It made me wooder," he said, "what kind of a team we were going to have."

The answer: not very good. Olson re-members walking off after his first prac-tice, looking at his assistants who had migrated west with him from lows, and saying, "My God, what have we gotten ourselves into?"

The Wildcats struggled. Kerr, though, was delighted when he quickly fit in as suspect, he gave the team a boost with At the time Malcoim Kerr was offered his long-range shooting. Life could not have been much better.

Then, on Jan. 18, 1984, be was awakenced shortly after midnight by a tele-phone call in his dorm room. His brother's nightmare had become a reality: Malcolm Kerr had been shot and killed.

Steve Kerr reached his mother several hours later, and learned that she and his younger brother, Andy, were unharmed. But for some time to come, his only escape from grief came on the basketball court. When, two days after the tragedy, Olson asked if he wanted to play in that night's game, Kerr replied, yes. Absolutely.

Eight minutes into the game, Olson ent him in as part of Arizona's normal rotation. The first time Kerr got the ball — 18 seconds after coming in — he was open. Instinct took over. He shot from 20 feet. Swish. It is unlikely that a shot to win a national championship was as dramatic as that one.

"Tim not sure I can describe the feeling in the building that night," Olson said. "All I know is I cried, and I certainly wasn't alone."

The leaend of Steve Kerr was born. He scored 12 points - making five of seven shots - and the Wildcars best a superior

Kerr became a starter as a sophomore, then moved to point guard as a junior and led a too-young team to the Pac-10 file. Olson had taken Arizona from the bottom of the league to the top in three years.

Kerr improved steadily, especially after moving to point guard. There, his ball-handling skills and his intelligence made up for his slowness. In the spring of 86, he made the U.S. team that would the model the teach the model of the model of the state of the model of the state play in the world championships in Ma-drid. He became a starter and was enjoying himself immensely until the U.S. played Brazil in the semilinals.

David Robinson, the center on that team, remembers: "When be came down, it was one of the most horrifying sounds I've ever heard. You knew it was bad right away. We won the game, but I've never seen a sadder locker room."

But Kerr never believed his basketball playing was over. He underwent reconstructive surgery and, late in the '37 season, began working out again, fully intending to play this season as a fifth-year senior.

That he has done, leading a now experienced Arizona team to 12 straight victories starting the season, a string that included triumphs over highly-regarded Michigan, Syracuse and Duke. That landed the Wildcats at the top of the polls for the first time in school history. They now are 28-2, ranked third, and with Kerr shooting close to 60 percent from the field, breaking the league record with 93 three-point field goals and averaging an amazing one turnover per game, they clinched the Pao-10 title weeks ago.

If the script is done correctly, this story ends in Kansas City on the night of April 4, in the championship game of the NCAA tournament. The Wildcats, trail-The game was essentially over, the ing by one, bring the ball down, work it United States leading by 15, when Kerr around. The clock runs down. The ball drove into the lane. He faked, went up goes to Kerr. He shoots from 20 feet ...



Steve Kerr, who, after the slaying of his father, had to overcome a shattering knee injury, has led the University of Arizona basketball team to prominence.

Even as he worked out on the punching hag Monday, Mike Japanese press. The fascination with the burly world champion Tyson's every blow was well recorded by the ever attendant has come in apparently contradictory forms; fear and innocence.

Into NCAA Tournament Compiled by Our Stuff From Disputs hes

Hawkins Shoots Bradely

PEORIA, Illinois — Hersey Hawkins, the leading scorer in U.S. college basketball, got 29 points Tuesday night as 12th-ranked Bradley beat archrival Illinois State, 83-59, to win the Missouri Valley Conference tournament title and with it an automatic invitation to the National Collegiate Athletic Asso-

ciation ehampionships.

The Braves, who had won the MVC regular season title, also avenged their only home loss this season, to the Redbirds in the opening conference game.

"We were determined to win this game," Hawkins said. "We dedicated the game to the seniors on the team. We wanted it

"It was a special night," Hawkins added, "We knew we had to win the game to get a better seed in the NCAAs. This was our game and we weren't going to lose it."

They got it with a 9-0 start and a relentless, trapping defense. But Bradley got a scare, and lost some of its momentum, when Hawkins collided with a defending player and crumpled on the floor at 16:45. He limped off the court, then returned to actico after a short breather. Temple 79, St. Joseph's 67: In

the Atlantic 10 Conference tournament in Morgantown, West Virginia, the top-ranked Owls erased a 34-30 deficit at halftime as Howard Evans and freshman Mark Macon led a 28-6 run that put their team into Wednesday night's final against Rhode

Rhode Island beat West Virginia, 65-63, on Kenny Green's dunk with 1:42 left following an intercepted pass.
Lehigh 84, Towson State 78: In

the East Coast Conference tournament in Towson, Maryland, Daren Queenan scored 37 points as the Engineers won the title and gained the NCAA playoffs for the second time in three

CHAMP: In Japan, a Ring of Fascination Almost Floors the 'Monster' Heavyweight Tyson

(Continued from Page 1)

out of Japan's boxing world, there exists a sometimes troubling ignorance about black people and the America from which they come. To many Japanese, Yamamoto said, black men

are simply strong and virile. And the broad and powerful Tyson, he added, "is a condensed image of a black man."

Moreover, he explained; "Japanese have an image of New York as a horrible place, filled with ghettos and blacks." "For Japanese, Brooklyn is like a dangerous

jungle," he said. "Unpredictable things come from a jungle." Among younger Japanese, many of whom have seen black people in movies or on rock-and-roll videos, there appears to be less racial prejudice.

explained Hiroyoshi Ishikawa, a professor of soci-

ology at Seijo University in Tokyo.

"But for the older generations, there is a sort of prejudice," he said. Japanese television still features entertainers made up in black face. Tyson is not the first heavyweight champion to

fight in Japan. In 1972, Muhammad Ali won a 15round unanimous decision here against Mac Foster. George Foreman knocked out Joe Roman in one round here in 1973. Ali also fought an exhibi-tion against a Japanese wrestler in Tokyo in 1976. All three lights. Yamamoto said, drew considerable attention.

But it is a different Japan that is host to Tyson, if only because it is a far richer place. Tyson has come on the heels of Michael Jackson and Madonna, international celebrities whom the ever-wealthier Japanese can afford to bring over for their enter-

Tyson has had to endure the rigors and irritarions that come with fame, fame whose attendant clamoring he still finds frightening.

On the night of his arrival, he was taken, blearyeyed from jet lag, to a hotel reception room jammed with reporters, photographers and television cameramen. Shielding his eyes from the bright lights, Tyson turned to smile and pose amid calls of "Mr. Tyson, please..."

An interpreter read off a series of prepared

questions, the same questions hurled at most visiting celebrities upon their arrival: "Are you tired after your long flight?" and "What would you like to see in Japan?" A few days later, on a visit to a school for

handicapped children, Tyson was kept, much to his chagrin, from meeting many of the young people by a gaggie of cameramen that blocked his way.

rainer, would like to know who manufactures the boards. Rooney believes that, given the number of boards being thrust at his lighter, the manufacturer must be very rich.

that can keep Japanese entranced for hours on end.
Still, Tyson said, he is here to train and then to

Indeed, be was so disturbed by the noise and distraction created by reporters and photographers jammed into the Teiken gym on Monday that he banned them from his sparring session that day.

In a sense, Tokyo and Japan remain as much a lighter is amazed, he said, to be in a big city where people leave expensive sound equipment out on the street without fear of its being stolen.

"I sent out a pair of pants to be cleaned with \$700 in the pocket," he said of an incident that happened soon after he arrived. "I'm from New York. You figure, 'Handle it, it's gone.' But they

True encounters between Tyson and the Japanese have been few, though. After his workouts, Tyson retreats to his hotel room. The entire floor is scaled off by security guards. Tyson said that he

rarely ventures out.

Cop." "Apocalypse Now." He bas even brought along movies about the ninja warriors, those notorious assassins of Japan's past.

SCOREBOARD

Hockey

National Hockey League Standings

TUESDAY'S RESULTS WALES CONFERENCE Hartiand 0 3 1-4
Quetec 2 3 1-6
Goulet (38), Fortier 2 (2), Brown 1|41, Jackson 2 (9); Ferrorn 1|53, Tippeli (13), Curson 1|53, Samuelsson |8); Stots on goal: Hortiero (an Brunelto | 4-22-9-37, Quebec | on Livi) |2-82-72 35 24 6 76 237 196 34 25 7 75 345 346 33 26 9 .75 240 230 27 31 8 66 256 244 30 35 8 45 245 272 28 20 9 65 262 269 Adams Division

30 20 16 66 253 212 for iron lon Hondoot 12-6-6-24. Detroil 1 on Leme33 25 5 87 240 215 ling 9-5-7-27.
31 27 9 77 224 266 leme 1-6-24. Detroil 1 on Leme28 32 7 63 294 224 M.Y. Romsers 3 2 2 3-7

Eriston (6), Hondy (7), Dionne (29), Sondstrom (24), Pett (7), Potrick 2 (16); Multer (32), Loi-selle (12), Verbeek (38), Brickley (9). Seets on god: New York Ion Burks, Chevrier 13-6-7-30. Derive York Ion Burks, Chevrier 13-6-7-30. Derive Yorkover I 1 2 3-4 Houst N.Y. Islanders 2 101, Potvin 1161, Gilbert [15), Jonsson (5), Makela (34); Sondiak Sacras (15), Adoms (30), Bayd (7), Skrika (28). Shets 25 24 9 77 275 229 36 32 6 66 231 237 27 33 7 61 234 265 17 46 10 48 237 294 17 41 7 43 265 289 Smythe Division 39 21 7 85 319 254 38 22 8 84 311 242 31 28 9 71 257 254 25 39 5 55 269 307 21 42 7 49 237 284 G.Cava)lini (9), McKegney (34), Gilmour (32); Olczyk (36), Ihnocok (7), Sbots on soul: Torento (on Millen) 6-7-11—24, St. Loufs (on Wregget) 10-17-10—37.

Transition

BASEBALL KANSAS CITY—Recasioned Don Welchel.
Bob Buchonon, Stave Fireovid, AJ Harge-steimer, Rundy Niemann. Bill Swogarfy.
Jim Constell and Israel Sonchez, pitchers.
Dann Billordello and Kevin Berreil, calchers.
and Dave Owen and Doyle Howard, infielders,
10. their many-tensine complex.

, 17

BUSINESS BUILDING

BASKETBALL Matienel Baskerbell Association
MIAMA—Normel Ron Cule Irainer
FOOTBALL
National Feotball League
L.A. RAMS—Signed Dayld Adorts runningback: Nevy Tulesseppe and Gary Anderson,
catters; Malcolm Moore, fight end: Bernord
Onerles and Does Gayner, quarterbacks, and
Jan Shields, sound. National Buskethall Associal

ick; Murray Wichard, de man, and Chris Kelley, tight and Wolved

fensemon, from N.Y. Rangers for future considerations.

MINNESOTA—Recalled John Berrett, de-fensemen, and Mitch Messics, right wins, from Kalernezoo, International Hockey League. Seat Alike Berser, defensemen, to Kalemazoo. NEW JERSEY—Traded Steve Tsullyra. Utilco Devils' center, in the Boston Bruins for a

Mitheround draft chalce in 1986. N.Y. ISLANDERS-Traded Gord Olineen, defensement to Minnesoto for Chris Pryor, defensement and fature considerations. Trodeticisches, dunions consession of foronto for a eticit-round pick in 1988 entry draft, Assigned Todd Okerlund, right wing, to Springfield, American Hockey League, Reculted Mick Yu-

koto, lett wing, from Springfield.
N.Y. RANGERS—Traded Jim Puvese, de-

siderations. ST. LOUIS—Traded Charlle Bourgeois, de-

Basketball

National Basketball Association Standings

EASTERN CONFERENCE

Alternite Division

W L Pci. 63

41 19 .463 —

19ton 25 32 .439 14½

fork 25 33 .432 15

esthid 24 35 .407 16½

ersey 15 44 .229 25 Schoves 7-14 11-12 25, English 8-16 5-6 27, Re-bounds: Houston 57 | Oldjuwon 14), Denver 57 (Schoves 101, Assists: Houston 27 | Floyd 101, Denver 18 (Lever 6), Seattle 31 32 24 28 13—121 Seattle 31 32 34 28 13—127
Golden State 38 36 38 22 8—116
E13: 11-554-729, McDantel+35: 4-20, Autilin
E-33: 8-24, O.Smith 47-5-7 17, Rebounds: Seattle 60 I Chambers, McDantel 91, Golden State Central Division
33 -24 -455 36 -22 -452 37 -25 -561 -59
33 -24 -559 -59
33 -29 -508 -89
33 -11 -475 -104 54 (Higgins 11). Assists: Secttle 27 | McMillion 18). Golden State 20 (Garland 7).

U.S. College Results

TOURNAMENTS ECAC North Attentic Conference Boston U. 44. Contains 55 New Homeshire 70, Siena 63

East Coast Conference Championship Lehigh 84, Towson St. 78 Mid-American Confere First Round Ichigan 66, Kent St. 56 Oblo U. 79. Bowling Green 73

Baseball

Pittsburgh I, SI. Louis 8 Atlanta a, New York Mets (33) 3

Terente (ss) 2. Cincinneti 1 Kenses City 4. Bester 5 Terente (ss) 7. Defreit 6. 10 Indines

Los Angeles I, Bottimore 1 Ockland 6, Milwaukee 1 Colifornio 5, Sen Francisco

Produkt
Atlanta
43 22 23-4-63
Witkins 15-26 9-11 41, Withman 6-14 22 16:
West 5-13 7-16 23, Eulohasan 6-17 6-0 16, Rehouseds: Phoenix 52 (West 18), Affarta 65 (Williams)
Is 91, Assists: Phoenix 20 (Kujohasan 7), Al-Alissauri Valley Conference Miller 8-12 4-5 22, Stipenovich 8-13 6-7 22; Rodman 9-13-3-7.21, Thomas 6-12 6-8 19. Re-hounds: Detroit 4) (Rodman 9), Indiano 58 (Flamina 10), Assists: Detroit 15 (Dumars 51,

iana 23 (Fleming 13). San Autoalo 22 29 26 24—701
Milwesitee 15 33 29 33—119
Cummings 12-22 3-6 27, Brever 9-21 79 22;
Robertson 11-17 1-2 23, Mitchell 9-16 3-4 21,
Robertson 25 31 Brickowski 10),
Milwesitee 73 (Brever 16), Assists; San Anto-Exhibition Games TUESDAY'S RESULTS

Portland Dallas Kersey 14-26 5-7 33, Drex

WESTERN CONFERENCE

TUESDAY'S RESULTS

laugh, his son is learning his second kind of clicked in late November, I

one. The East Germans have four To be very honest, that was a real of the finest sprinters in the world fear I had in 1984. In 1984, thinking and they get to send just one man about not making the Olympic team don't mean much. It's no slap at the going to win all your sprints. To to Korea. It certainly isn't representative of the competition in the in my life and my career in cycling, world, but whether that's fair or not isn't a valid, relevant question.

We would be competition in the in my life and my career in cycling, so much more important, more losing is an important quality to prestigious. The exposure level is develop. You can't bury your head in the sand. You just go on."

beat him in the imals of last Au-

Texas 5, Philodelphia 4 New York Yankees 5 Chicago White Sax 3 Carpenter, and an eighth place in

Then there are those blizzards of white autograph boards, which usually bear the characters of Japanese baseball players' names or the palm prints of sumo wrestlers. Kevin Rooney, Tyson's

Tyson has played the tourist, although briefly. He has visited the great Asakusa Shrine, and has staged a mock face-off with the Hawaiian sumo wrestler Salevaa Atisnoe, known in Japan as Konishiki. He has even played pachinko, a pinball game

sent the money back."

Instead, he watches videotapes: "Beverly Hills

U.S. Cyclist Gorski: Hard Ride From L.A. to Seoul

International Herold Tribune
PARIS — Millions around the 3, 1984, and Alexander was nearly but basically I was spending time at a year old and not yet talking. bome with my family." a year old and not yet talking. Now, Gorski said with an easy

ted during a visit bere to compete in only winners will go to Seoul. the sprint prelodes to a six-day bike "I don't even think about not gorace. At age 28, the gold-medal winner in the match sprints at the Los Angeles Games is facing the los Angeles Games is facing the words slowly, stumbling at the prospect of not being able to go to start with "Well, um, well." the 1988 Olympics in Seoul to de-

competitor," he explained. "Just to think about not making the team. It's the Olympic rule and that's the

now finds himself generally ranked No. 2 behind Ken Carpenter, who

gust's Pan American Games. "He's good, he's real good, very strong," Corski said, "but his tactical sense is definitely his weakness." The defeat by the 22-year-old his wife, Mary, a daughter, Kather- a bit and I feel there are things I can

ine, and Alexander.
"I didn't want to see my bike or world saw them live on television, do anything for a couple of millions more saw them the next months," be said. "I was just totally day in newspaper photographs: burned out — had no interest in Mark Gorski on a victory lap training at all. Probably playing golf around the Olympie bicycling was the thing I did most often. I still track, his son, Alexander, sitting on was riding occasionally — it wasn't the handlebars. The date was Aug. that I did not get on the bike at all—

He came out of his funk - "It

language, French, in pre-kinder-came back and I was gung ho" — garden classes every afternoon in when he realized how close the U.S. ndianapolis.

Olympie trials were. They will be Time does go by, Gorski admit- held in Houston in August and

Then he gained confidence: "I'm

do outside cycling.

"But that fear is good. It was good for me. That fear is what motivates and drives you. Every day that fear is what made me get out of bed, into the gym and onto a bike. Every athlete feels that fear of 'I don't want to be the one who gets left behind.' No matter how it goes

of the Eastern European boycon of the Games, since most of the top sprinters were East Germans or Russians. But, said Gorski, "I felt ! would have won no matter who was there. I beat the Russians twice in Russia two months before the Olympics anyway."

In the annual world championships beld since 1984, he has not won a medal. Dismissing that, he "Each country gets to send one thinking positively by preferring not said, "In amateur racing, at least on the track, there's no comparing the

Exposure is important to Gorski, who was a business major at the University of Michigan, which he attended from 1978 to 1981. When he finishes racing, he hopes to enter sports marketing, "I think I'll enjoy it," he said. "I love sports and I like business." But, he added, he is not

thinking of retiring soon. "After the worlds I thought this in Seoul, I want to at least have the opportunity to be there."

The victory in Los Appeles was could handle it any more — being The victory in Los Angeles was could handle it any more — being regarded by some as a tainted fruit away from home for long periods is a large of the country of the countr no fun at all. Now that I'm no longer influenced by the worlds and the Pan-Am Games I feel I could go a couple of more years after '88. Maybe that means turning pro and going to race in Japan.

"I was pretty disappointed after

the loss in the Pan-Ams, especially

because it was in my home town.

Nobody likes losing, I don't like losing at all, but I didn't ride really "One good thing about sports, worlds and the Olympics. To and especially about sprinting, is Americans, especially, the worlds you learn bow to lose. You're not

Gorski, after years of dominating match sprints in the United States, Fay Compromise Would Open Cup Regatta

weighing an offer by New Zealand banker Michael
Fay, the challenger, to open the regatta to all nations if
the San Diego Yacht Club agrees to hold the race in its
homeport in large, monobull boats next year.

The yacht club and its defense manager, Sail Amerithe vacht club and its defense manager, Sail Amerithe vacht club and its defense manager, Sail Amerithe vacht club and its defense manager.

the World Championships less contained in documents filed Tuesday with Justice C.

The Associated Press

the court upheld, the San Diego club is scheduled to SAN DIEGO — America's Cup defenders are face the entry of the Mercury Bay Boating Club of spirits are offer by New York and San Diego club is scheduled to face the entry of the Mercury Bay Boating Club of spirits are offer by New York and San Diego club is scheduled to face the entry of the Mercury Bay Boating Club of spirits are offer by New York and San Diego club is scheduled to face the entry of the Mercury Bay Boating Club of spirits are offer by New York and San Diego club is scheduled to face the entry of the Mercury Bay Boating Club of spirits are offer by New York and San Diego club is scheduled to face the entry of the Mercury Bay Boating Club of spirits are offer by New York and San Diego club is scheduled to face the entry of the Mercury Bay Boating Club of spirits are offer by New York and San Diego club is scheduled to spirits and spirits are offer by New York and San Diego club is scheduled to spirits are offer by New York and San Diego club is scheduled to spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club of spirits are offer by New York and San Diego club

ca, have until March 15 to accept the compromise, ger winds reportedly would benefit a multihull yacht. Fay proposes that all boats compete in the 90-foot,

than two weeks later, left Gorski
Beauchamp Ciparick of the New York Supreme Court. single-masted monobulls, with an elimination series for crushed. He retreated to his family:

Due to an unorthodox challenge from Fay, which challengers starting off San Diego oo Feb. 1, 1989.

ART BUCHWALD

Snow Job in Miotango

WASHINGTON — "General Del Rio, I am Assistant Secretary of State for Acapulco Gold. I've flown down to discuss with you the misunderstanding between the United States and Miotango."

"You call it a misunderstanding? It's a monstrous catastrophe. Your grand jury has

indicted me for the manufacture and smuggling of cocaine, heror cocaine, neroin, marijuana,
crack and adulterated decaffeinated coffee.
How can you
treat a friend
like this?" like this?"

"It wasn't our Buchwald doing. There was an overzealous assistant attorney general who put crime before our good neighbor policy. Believe me, the department

"Do I look like a man who would deal in dope?"

"Of course you don't." "Do I look like a man who would kill Martists?"

"Of course you do." "Do I look like a man who would kill Communists while dealing in

"Apparently that's what the attorney general keeps saying in Florida." П

"Well, then, what's the prob-

"General, we want you to terminate all the Marxists you can get your hands on, but we'd like you to cool it on the cocaine and heroin. It makes a mockery of Nancy Rea-gan's Just Say No program."

Australian Beaujolais Is Not to French Taste

United Press International SYDNEY - French wine authorities are threatening legal ac-tion to stop Australian wine makers from marketing wine as "Beaujolais." the red wine from the French district of the same name.

The Institut National des Appellations d'Origine instructed a Melbourne legal firm to threaten legal action if the winemakers continue to use the name "Beaujolais" after April 1. But the firm said its client left the way open for a "commer-cial resolution" of the controversy.

"Don't you gringos understand? There is no money in killing Marxists. The bucks are all in snow."

You've been on the CIA payroll for 10 years, general. Surely they pay enough for your needs."
The CIA pays chicken feed to

Central American heads of state. I can't raise a family executing Communists without supplementary income from the Colombian Cocaine Manufacturers Association." "Why not?"

"I'm sending my kid to an American college."

*General, I might be able to have the drug charges dropped if you promise to step down as the leader of Miotango.

"How can you ask me to step down at the very moment I have a 747 planeload of poppies flying in from Turkey?"

"It's not me, general, It's Congress. Some people are making charges that you have smuggled more dope into the United States than any freedom fighter in the Western Hemisphere. The CIA is embarrassed by all the hoopla, parucularly because they're getting the heat. You have to mend your

ways."
"So what am I supposed to do?"
"Our suggestion is to buy a home on the Riviera with your ill-gotten gains and we'll deny that you were ever in an illegal business of any

"I would love to do it but since being indicted I have become a folk hero in Miotango. As a matter of fact if the United States hadn't indicted me when it did, I would probably be buried in sand up to my head right now. Thanks to yout indictment, my people want to re-elect me for life."

"That's the other thing I came to see you about. If you get re-elected

will you sull work for us?" Of course, you've always treated me well. But I'm going to need money. It costs a lot more to put away a Marxist now than it did last

year."
"I'll take it up with Washington In exchange, can we have your word that if the Colombian Cartel asks you to help smuggle in co-

caine, you'll just say no? "You have my word, not only as an officer and gentleman, but as a double agent for the Cubans as

REAL ESTATE

FOR SALE

LAKE GENEVA

and neighbouring France

& MOUNTAIN RESORTS

Foreigners can own chalet appartment from SF150,000 60's credit at 6'-7's REVAC S.A. 57, Acribinitizat, CH1702 GENEVA Tel 41-22 '34 15 40 Telesis 2000

REAL ESTATE

TO RENT/SHARE

GREAT BRITAIN

LONDON, SOUTH KENSINGTON spaceus 7 and 3 bed flors in period block Receipton, kildhen all modernes, benthering within a few menutes week of South kensengton tube and the lyote Bloch has tills and residented caretalers. South services are 200 per week. Goddard & Smith, Let. 01-930 7321

LONDON LUXURY FURNISHED FLAT

in riverside block near bity. 0850 per month. Tel. 01-985 1068

DUTCH HOUSING CENTRE B.V.

Delune rentals Valenussir 174, Amsterdam, 020-644444 Fax, 645354

ITALY

PALAZZO AL VELABRO

Phone 674125, 6793450 Wirte Via del Velabro Ta 0018a Pome

PARIS AREA FURNISHED

Embassy Service

YOUR REAL ESTATE

AGENT IN PARIS

45.62.7B.99

NEW WAY OF STAYING IN PARIS

The Claridge Residence
FOR I WESK OF MORE
high dras studio, 2 or 3 room
ago iments RULLY EQUIPPED,
IMMEDIATE RESERVATIONS,
TEL: 43 S9 67 97

AT HOME IN PARIS

PARIS PROMO

Estate Agent - Property Manager 25 Ave Hoche, 75008 Pans, 45 63 25 60

PURNISHED & UNFURNISHED FIRST-CLASS APARTMENTS

ITS FOR RENT OR SALE

SWITZERLAND

Cleaning Up Chaucer: A Canterbury Tale

By Francis X. Clines New York Times Service

ANTERBURY, England -When April with its sweet lucre beckons the enterprising Englishman to woo anew the credit-carded hordes of modern pilgrims, it will be Chaucer himself whom the newest shrine extols, with his "Canterbury Tales" related in audio-visual extracts.

And it won't be easy dealing with Chaucer's bawdiness in audic-visual extracts, noted Ronnie Patten. She was telling her marketing director's tale for the new Pilgrim's Way tourist center, which local business leaders are hoping will prove to be their biggest killing since Thomas a Becker was murdered in the cathedral just down the block as a knights' favor for King Henry II seven centuries ago.

"When the Miller's Tale reaches the stage where a bottom must be presented out the window for a kiss, it will all get lost in the fastness of the presentation, we hope." Patten said as workmen put the finishing touches on the city's walk-through Chaucer display. It is a modest ghost of the Disneyland era of storytelling. truncating the 60 miles of Chau-cer's fancied pilgrims into a 250-yard trek through a renovated 14th-century church, godless now, but soon to be reeming with mammon by the busloads.

"And as for that red-hot pokr." said Patten, preoccupied with the risque Miller's Tale.
"Well, how do you deal with that?" Relax. This is family entertainment. At \$5 a head for admission, the marketing people decided there's no need to get too Chaucerian.

The Miller's Tale is being expurgated in a blur-like north-English accent, barely audible and not at all visual. Just the sort of compromise of life's tangible virtues that got the master writing the tales in the first place. So in an ironic sense, at least, Pilgrim's Way may prove to be a good reminder of Chaucer and of his attempt to get straight once and for all the mortal truth about his folk as they pretend to the throne of what was so recently described by Prime Minister Margaret Thateber as "the great middle class morality." Typically, she was referring mainly to econom-



on Player: The New York Times



ics, not to Chaucer's fuller truth Chaucer scholar at the University

"The Canterbury Tales" have just begun their seventh century of instant relevance. Chaucer remains as bonest and pertinent as

In scholarship, his cast of gar-rulous travelers displaying all hu-man vanities, appetites, and virlues are yielding fresh bookfuls of insights for literary historians, according to Dr. Peter Brown, a

of Kent, He notes Chaucer's old tales are nourishing specialists in the iconographic (bow Chaucer meant the tower in the Knight's Tale to refer to the fortunes of love), and the psychological (approaching Chaucer not for mere

colorful detail but for the period's

basic "mental construct"). "He's so fascinating and so inexhaustible - that's the thrill of Chaucer," said Brown. "Chaucer



Frances Robertson adjusts beggar's costume for Chaucer shrine; at left, a woodcut illustrates the Nun's Priest's tale: above, the bawdy poet.

is not the property of scholars. He's always seemed to me like the James Joyce of the Middle Ages and probably as complex and puzzling to his contemporaries.

"Like Joyce, be anticipated the response to him, the tendency of critics to become prescriptive in-stead of permissive," Brown continued, celebrating the multifarious interpretations Chaucer wrote into the Nun's Priest's Tale to make sure the power of imagi-

Chaucer still is best heard beyond scholarship on the English streets, in the rude popular humor, even in the four-letter candor, but hardly the sadiy absent romance, of the new blunt safe sex" commercials. Aficionados of the latest tabloid tales would do well to read the Wife of Bath's Tale, six centuries old, with her tart celebration of her own "coltish tooth" for 20-year-old men half her age and her catalogue of

their particulars during the jour-

nev to the murder site of "the

holy blissful martyr."

Chaucer has long rivaled Becket as the reason to journey here. although the cathedral memorial to the saint remains ever chilling. a few surreal dagger blades and a perpetual candle within the stony shadows of history. Some visitors never could get Chaucer's sense of the place. There is no trace of poetry about it. Karl Marx grumbled in 1866 as he passed through while recuperating from a bad case of boils. To the contrary, wrote Virginia Woolf in 1904: "There is no lovelier place in the world than Canterbury that I say with my hand on my heart as I sit in Florence."

For Chaucer, the ultimate memorial ranges far beyond bere to the language be championed as something visceral, lyrical, true "Why do you write so much of grottiness?" asked a radio interviewer of a current poet. Peter Reading. "Anyone who lives in this time is concerned with groluness," replied Reading, a Liver-pool poet using a good short Bea-tles word — grotty — that Chaucer could bave admired.

This tendency of the English was referred to the other day in France when Valery Giscard d'Estaing, the former president, was hawking his autobiography and defending its remarkable confession that his way to the bustings was made ever so much easier by collectively coveting all the French women in the crowds. I know that this declaration will inspire irony and that Englishlanguage readers will find it very French." he said. "I guessed at their figures and I bung back a little longer to look at them — an extra half second in which all of a sudden appeared the nudity of their being."

PEOPLE

Man Who Tried to Hali Challenger Is Honored

The engineer who tried to prevent the fatal 1986 launching of the space shuttle Challenger has been honored as the United States's most courageous and most ethical engineer. Allan J. McDonald, avice president of Morton Thiokel Corp., received the award from Design News magazine, said Stere Thompson, the publisher, who presented the awards at a banquet in Chicago. A presidentiai commission attributed the disaster to a flaw in a booster rocket built by Morton Thiokol. Seven astronauts. died in the explosion. Also honored was Elbert Rutan, who designed the Voyager, the first aircraft to fly around the world without refuel. ing. He was voted best engineer by the magazine's 750,000 readers.

An lowe postmaster placked as from a mailbox a painting that police think is a stolen masterpiece by the French Impressionist Clande Monet. "I thought it was a piece of trash at first," said Charles Polley, postmaster in Le Grand, Polley said he found the canvas, a painting of fishing boats, in a postal drop box while collecting mail. Po-lice Lieutenant Darrell Templeton said he believed the canvas is the 1881 Monet work cut from its frame at Fisher Community Center in nearby Marshalltown almost a year ago.

Billy Graham is hoping to make it to China next month, finally. The evangelist is scheduled to arrive April 13, and will preach in Beijing Nanjing and Shanghas, appearing in Chinese churches with a orominent Hong Kong evangelical pastor acting as his translator. Graham set out for China last year but made it only as far as Tokyo, where he fractured a rib in a fall in his botel forcing him to call off the trip.

Vern Tejas has radioed that he successfully reached the summit of Mount McKinley in Alaska, to become the second person to climb solo to the 20,320-foot peak in winter, and now is on his way down, seeking to become the first to live to tell the tale. The Japanese adventurer Naomi Uemura is credited with being the first to reach the summit of North America's highest peak in a solo winter ascent to 1984, but he disappeared on the way down and his body was never

CONGRATULATIONS and BIRTHDAY MESSAGE CENTER

RAFTI HAPPY BIRTHOAY,

SAVE MORE

ANNOUNCEMENTS

SUBSCRIBE BEFORE MARCH 31, 1988 INTERNATIONAL HERALD TRIBUNE

WORKING PAPERS IN FRANCE How to get men (March 17nd) Head virting Andrus and French Joh Mor Rut 16th at Linth French Bourses Practices (March 17th) Persons with major France (Andri 17th) Resonality Travalless land conduct 14ct 17 For riskless call WICE Print 45ce 750

ATTENTION REPUBLICANS ABPOAD Silvi active this electricity are for more independent control. Pegabla can alread 210 first \$1.58 (Wish more) DIC 20007-USA. ELECTION DISCUSSIONS: Character Problem Process regards on US Blockers March To. Thomas CBS 10, 100 and CBS 10, 100 and From Blockers on From Blockers and From Blockers a COMING TO LONDON HI Sale of

VIDEO FILMS IN ENGLISH to veur bi. ପ୍ରାନ୍ୟ କଥ 'ଜନ୍ୟ ନାଜ tr⊷e catalog ALCOHOUGS ANONYMOUS Ender 4, 14 % 45

REAL ESTATE SERVICES COTE IT AZUR - Jame Lessen REAL ESTATE FOR SALE

FRENCH PROVINCES ST TROPEZ THE PERFECT VILLA FOR THE AFFLUENT Support to the AFFLUENCE Support to the

heatherson, 1930 in the greater and inter-ing acceptant already PBQL, and transfer against terms band 165 has backers. Phone Cink life. 1970 and 3: Turber 54 11 22 21. NICE in the head of send printing each

MOVING

ALLIED

VAN LINES INTERNATIONAL

| 100 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150

明らは質症

FRANKRURT 1059 25000

DESBORDES

After Boren, we high of the atoms with a control of the atoms with a control of the atoms with a factor of Teyronia control of Teyronia control of Teyronia control of Teyronia of the atoms of the atom estina to relation that PALAIS DE LA BAIE DES LA ICES (LE 1930) 77 94

RELOCATION SERVICES

REAL ESTATE FOR SALE FRENCH PROVINCES

PRENCH RIVERA, 5 minutes from Monte Carla course paradomic new French-Italian Frincia, easy access, portions, garage Large villa 325 sq fr. tempors, needs tender lowing one Ver realistically proceed F3.200,000. Prompton Morari, Mes Jockson 53.83 ? "Theo, France. CANNES - PENTHOUSE INT'L. Tel. 93.33 30 40 ask for Serga. Til 461425 If you can afford it we've oct it!

Principality of Monaco norm in the center of Monre-Carlo, with full, ecopyed modern lutchen, 2 both rooms, 2 parking spaces cellar and SEA VIEW

For further details please contact A.G.E.D.I. 76 bs. 8d Princesse Charlotte MC 98000 MONACO Let 93.50.66.00 - telev 479 417 A4C

PARIS & SUBURBS MAGNIFICENT VIEW

ON INVALIDES Original 2 (coms 50 scm. Work to be done 4th floor 4th. EAN FEUILLADE 45.66.00.75

MADELEINE

oth floor life, turned 4 charmen - made room some, linear Tel 47 40 25 00 EXCEPTIONAL BUILDING. 300 24 to Model there Bird 3 receptions of training models reportment problems (00115) 43 50 03 03 OFF HENRI-MARTIN, Livenous ped in large redoor persons, FI,950,900 Tel: 15,04,70,30 FOCH-MALAKOFF mestone build

ing Targe 1 foons, all comforts 5th theer, no bit F1,500 000, 49,04,35,35 QUAL CELESTIN high class super stacks regulpted felicities fill F1 050 000 Tell 46 04 84 48 SPAIN LA MANGA - RARE OPPORTUNIT The wipontherase on the beach 188 bothcome both with 2 boths 250 at 160 ag 11 february respectively. For

160 og millen seer respectated, fram Inglig men erger i girkole golf course Englott and Englott occeptant, in section March 15 April 7 We have the test for on the Alongs When to Alongs haves Box 1766, 5037, Sol-berman I Borrean, Tell [475], 201922. For [415] 314325 Th. 7400 FOTER IA SWITZFRI.AND Montreux (Lake Geneva)

Chapse your second residence in Seatzerland until 42 dames 4 semans for your baldans. 20 min. train surslapes 45 min. from Gine 2 pages?

3 Spacious Apartments 120 sq m (3 bedsoome) For value to foreigners Lake new - Top could, spendive prices and formal JE IMMOBILIER S.A.

MOVING

CONTINEX. Small & medium moves

baggage, cars worldwide. Call Cha live Paris 42 81 18 81 (near Opera)

REAL ESTATE

ASSISTANCE REQUIRED WITH HOUSE PUPCHASE INTO LIDON OR SOUTHEAST. Contact Bon Voyage R-buntum Service for imperi advact. Tel 01 941 4876 [Vin untweet phone) or write to 5 Albert Rond, Hampton Control of the Control of

Hill Traidon TVI 2 118 UK

Minimum rental 2 months Also flats & houses for sale. INTER URBIS, 1 rue Mohen. Fons (8th) Tet (1) 4563 1777 13th GOBELINS, Shelio F3,500 2nd OPERA studio F3,900 9th TRINITE 2 rooms F4,500, 17th TEBNES, 2 rooms, F4,900 14th MOLITIPAPTASSE, 2 rooms, F4,700 16th AUTEUIL, 4 rooms, F8,900 AGENCE CHAMPS ELISSES 42,25,32,25 Av. du Leman 21 CH-1005 Lausanne Tel: 021/20.91.07 Telex: 454 453

> **NEUILLY NEAR BO!S** On garden, large reception 4 bedrooms, 2 baffs, parlong, fully raupped FC2,000 net, Tel-45 63,25 60

RESIDENCE CITY Specialist in High Class Rental TEL: 45 27 12 19

Artra's Atelies Reception, 3 bedrooms. 230 sq.m. parlang, F23 000-45 63.68 38 LUXEMBOURG, SUPERB 5 rooms, 2 boths, 45,27,17,19

NEUILLY

INTERNATIONAL OFFSHORE
COMPANY INCORPORATIONS
FROM US\$1511
Comprehensive professional senaces indude incommess,
Powers of advances, releas, telephone
from mail forwarding worldwide
lational Resources
I National House,
Sonton Isle of Main
Phone (0x24) 824555
The \$28382 Island G Fra. [0x24)822949 START A BUSINESSI Monogramming 8 personalization with embroider, computer or glass enginemas, Low investment Easy set up immediate reserves. Write a call Paris 1, 47-88 (90) Mestergram (10 with desires, 9240) Courbevale France

INTERNATIONAL REAL ESTATE TO RENT/SHARE

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED PARIS AREA UNFURNISHED SHORT OR LONG TERM, LEFT BANK APARIMENTS I to organicy fees Tel 43.29 (8) 63 JOHN ARTHUR & TIFFEN Real Estate Agency since 1818] proposes high doss apartments in Paris and western suborbs for tent or for sale Coll Paris (1) 45 82 04 66

HISTORICAL MARAIS, Luranious rooms, quiet, sunmy, FB,700/month Short term F500 day, Tel 42 B7 21 01 STE. PERRINE, upper floor 5 room funished, all comforts, F7.500 of charges Tel- 45 20 89 76 10th FACING CANAL ST MARTIN orts **F3**900. Te**6** 47,55,95 35 16th, PASSY, Freestone building, do ble lining + 2 bedrooms, 4th Roo P9,000 divarges included 42,36.65 3

bedroom character beams F⁰ net + parking Tel- 42 36 65 3⁰ ATH, HEART OF SAINT GERMAIN. Pupler left for a months to 1 rea P2,500 Tel 46,3381.76 ATH, ST GERMAIN DES PRES, several

ATTENTION EXECUTIVES

ublish your business me

in the International Headd Ti bune, where more than a thi of a million readers want wide, most of whom are business and industry, w read it just tolest us [Pa 6 1359] before 10 a.m., a suring that we can hele y back, and your message in appear within 48 hours. It must include complete as

must include complete verifiable billing address

OPPORTUNITIES

CENTYBEL-SPAIN

Istribution of our enduring range of varm & elegant leather home-slippers, pecially created by Paul Belot for the ext write: World novelly of warmth

and elegance, n New York from 28-30 March 1988. Fax Spain 76-377572 for catalog

SWISS INVESTMENTS

(No tax at source) Introduction SFR 25,000 Miss Buril Loan SFR 75,000

Propertient (Swiss Francs)
Propertient (Swiss Francs)
100% earned in 7 yrs plus capital or
300% earned in 12 yrs plus capital
Contact SAM Financial Services SA
rue Straz 10, OH-1003 Lrussinne

Switzerland.

OFFSHORE COMPANIES

Free professional consultat
 Worldwide incorporations

Immediate invalidability
Full confidential services

Aston Company Formation Ud. 19 Peel Rd Douglas Isle of Man Tel (0624) 2659) 11. 627691 SPIVAG Fax (0624) 25126

ord Investment

SF 100,000

CHARMING 60 SQ.M. (Avenue Paul Doumer), Entrance, with balcony on greenery, 1 bed aupboards) F6500 + F300, 47,71 & 55 OBSERVATOIRE

View on garden, 5 rooms, 135 sq.m newh, redone, equipped latchen, 2 boths, F14 000 Embassy, 45 63,68.30 16TH, DUPLEX 400 SQ.M. 7 3, 4 and 5 room apartments at Very luvurious, U.F.E., tel. 42.89 20.01 easonable prices Tel. 42.57.24 25.

BUSINESS

OPPORTUNITIES

NIQUE OPPORTUNITY - SPAIN.

UNIQUE OPPORTUNITY - SPAIN, A major developer on the Spainth Mediterranean coast offers for sole the controlling infered. Alcomum 20% shares \$1,100,000. Minimum 20% shares \$400,000 The company is enauged in the controlling a sole of fourly villas on a prime site midway between Alcome & Volencia Unique opportunity to participate in the fost growth market of lessue and retirement homes Regly Po Bos 184, Calpe (Alcomet) Spain.

COUSTIC GLO INTO INC., 7111 Chms Lane, Minneapolis, MN 55435 USA, Tel 612-835-1338

ATTRACTIVE DEALS FOR

hasnesses moving to Decode, forth Wales (dose to Instinct Chester), foammer British Goot, growts Europe in & BSC Industry, Icoms too Contact Peter Summers of Parl House, Decode Industrial Parl, Decode, Chyst QHS 2NC, UK

FOR SALE FREEHOLD / LEASE PIANO BAR

Fully operational * exclusive ambiance, privileged position Costa Brava, For further details please consoct, Rosemary Bryan, Spain 977 of 00 11

FINEST INVESTMENT NEWSLETTER

Award-winning in 1 Horry Schultz Let-ler in its 24th year 550 for Wol subscription FBIC P.O. Box 622. OH-1001 Lausanne, Switzerland, The Financial & Freedom Fighter Letter.

JOINT VENTURES - EAST EUROPE.
Consultant Inavel: to area regularly
Writes to make contacts with companes interested in grant ventures in East
Evarpo Write (TS R and C Carp.
POB 25, A-1071 Venna, Avatra.

FOR RELOCATION - Sulphuric and plant 75 to 150 has per day also 40 tors per hour continuous single or triple super phosphole unit. Located USA APC Co., PO Box 10971 Charleston SC 29411, Tis. 805217

OP Agents wanted to set up world-wide branches to new money making idea: Overseas Business Club, 8851 Lauterbach W. Ger. 047-8774 1012

FOR SALE 100% SHARES, well Inown S.A. Southern Spain cash cow Fax 34 52 82 10 19

BUSINESS SERVICES

SECRET PEN RECORDER
Records tip To 6 Hours Coverity
Disgussed as ordinary foundain pen.
For price 8 further information coll Mr.
Partier in Paris: 42.97 56.00, 26 Place
Vendone, 75001, Paris, France: or God
Mr. Frost in London 01 629-0223, 62 S
Audien St., London WT, England,
or Mr. Hones in Weshington, DC USA
201499-3432, Teles: 238720
A99-3432, Teles: 238720

CCS COMMUNICATION CONTROL

nangal independence US\$25,000 Company

REAL ESTATE TO RENT/SHARE PARIS AREA UNFURNISHED

LE PECO/ VESINET large oportr bedroons, equipped hitchen, excellent state 1 Near RBS, shops, F7500 + charges, 37 76 80 27 or 47 47 70 57 13th, 150 sq.m. house, private gorde & courtward 6 i poins + 50 sq.m

NEW YORK CITY apartment, exclusive

EMPLOYMENT EXECUTIVE POSITIONS AVAILABLE

US STOOBROKERAGE HEM PARK Tequires to panenced brokers to ser-vice established European institutional accounts. Please telephone Mrs. Mar-celle Brown in Paris (33-1) 47.42.82.66.

BUSINESS SERVICES

m oil major world centers with offi cers, shareholders, accounting etc Write Box 1233, Tunembourg 1012.

PARIS ANSWERING SERVICE TULLERES (1) 40.20.08.20. Prestige mailing address, televillor FF300. Also answers in your name for FF500.

EXCHANGE PERSONAL CHECKS at once bank notes etc. Best rates Fin-anaère Vendôms, 7 Pl Vendôme Paris 1, 2fl, Tel (1) 42 96 92 15. Tv. 211306F

LONDON ADDRESS BOND STREET. Mail, Phone, Fax. Teley. Conference room. Call 01-499-9192, Tx 2020-90

TAX SERVICES

OFFSHORE COMPANIES: for

EXECUTIVE EXECUTIVES AVAILABLE EXECUTIVES AVAILABLE EUROPE/ MIDDLE EAST/ ARRICA. Soles Encourse available Geneva based businessing [Swess-43], self-starter, expenienced in soles marked in soles marked governments, as well as to accessmentarised, seeks marked povernments, as well as to accessmentarised, seeks marked povernments also shouldes for a solesy plus bonus boss. Willing to travel, Fluent in General French good knowledge Englishi Italiabat. Principals, only, please write to TCBANA, P.C. Boy, 488, [21] Geneva II, Switzerland, 744 [41-22], 45 of 181 or Faz [41-22], 47 of 181 or Faz [41-22]. POSITIONS AVAILABLE Banking Consultants

Banking Consuments
Based in Caire, Egypt
Two-three year effort to strengthen agnatural areas bank. Specoalists in agricultural lending. MS, cosh moneyement, occounting, outling, horning.
I leed serior bank management expenence in Lis or Europe and Medite BanRespond by March 16 to
Sally Coneron
2000 M St, TWV \$200
Westmother DC 20036 USA

EMPLOYMENT

CLASSIFIED

AMERICAN, 29, MBA with five years consulting, sales and marketing expensive seeks challenging position. Willing to relacate on throad. Contact: K. Callohan, Canas del Peral 4, 28013 Modrid. Tels 5426775 evenings.

RNNISH MBA, woman, 27, former national sales manager major laury goods lines, seeks postnon Parisbased, or a Area Export Manager - Scandinavian markets White: IFI Box 5507, 92521 Neutly Cedex, France,

EXPORT/ COMMERCIAL MANAGER
Pars-based, British, married, 43, fluent English, French, Araba. 10 years
an'i expenience procurement in building inciteriols. Architect since 1969; 20
years in London Paris, Middle East,
Free now, Seels int'i position Paris or
elsewhere. Write Bax 5579, Herold
Tribune, 92521 Neully Ceder, France International Business Message Center

moune, VOX.I Nearly Cedex, France
FRENCH EXECUTIVE ASSISTANT, fitent English & German (Personal ass),
Expenence: Office management (management from
surance - leases), personnel, (Frenchregistration - solares), general administration. Seeks challenging position.
Please write to: Mrs. Maxime DIBUDONNE, 19 Allies Montashin, 92430
IGNY, France IGNY, France
HOTEL EXECUTIVE, German Nahonal, mid 40's, with 30's years worldwide lurury hotel expanence is currently seeking new monagement responsibility. Recently returned from LS, interested in Europe or oversecs. Trifingual, marmed, Box 54'9, Herald Tribune, 92521 Neurity Cades, France

GENERAL POSITIONS AVAILABLE

NGUSHMAN 72 YEARS OLD, rea

ENGLISHMAN 72 YEARS OLD, rec-sonably active, louring for East June-July 6 weeks including 4 weeks cruse, mites lody as travel composion and asstant. Age between 25/40. All travel expenses will be paid. Details-age, maintof status, occupation, re-turnable photo, phone number help-ful. Born other references required. His, c/o Mundy Travel Ltd, 11 Quadrani Arcade, Regents 5, London W19 58P.

OVERSEAS POSITIONS. Hundreds of lop prying positions available. Too free incomes. Attractive benefits, Op-porturaties for all occupations. Op-free information about our publica-tions, write: Overseas Employment Services, Dept. HT. P.O. Box. 460, Lown of Mount Royal, Quebec, Cana-da H3P 3C7

GENTLEMAN to love in American home Transportation & board pro-vided in evidningle for language les-sons Send résumé with recent photo to Box 7251 Floyd Ave Sta, Rich-mond, VA 23221 USA

TOP PAYING OVERSEAS JOBS, Are you available? Write for details no obligation. Contact TOP JOBS, Euro Correspondence, Pa BAS, POB 554 1217 Geneva 6, Switzerland

COOK, single, between 25:30 years bringual French/English, Specialist in Lir Cusine Françoise, Free to transic CV + solary requirements Box SSS LH.T 92521 Neutly Cedex, France

HOMBOUTTY INT'L RELOCATION company seeks bilingual home search courselians for Paris & suburbs, Working papers and cor essenhol. Call kabelle Coroller, Paris 48,78,74,74.

GENERAL.

EFFICIENT ASSISTANT ?

EPHOLONI ASSISTANT I French woman, 28, commercial back, ground, intl experience, dynamic, re-sponsable, Speaks French, English, Ital-ion, Location General area, Tel: France 50 51 18 14 or write Box 5577, IHT, 92521 Neutly Ceder, France

Geneva II, award 141-22 47 54 31

SALPS MARKETING MANAGER dustry & construction capital goods 10 years worldwide expenence, French English Sponish seeks posi-sery in some held. han in export company in same field R. Blanc (33-1) 39 51 93 20 France. US DESIGNER in Paris, 15 years expen-

US TAX PETURIS PREPARED London Tel 49 38 104 Rome Tel 33529 Frontind Tel: 526115 Modrid Tel: 6750382 fondon
Rome
Frankful
Madrid
All others contag
Worms, Germany, Tel 59789
Telefax 53776 FINANCIAL SERVICES

SWISS HANDLING OF ERNATIONAL TRANSACTIONS The key company for Back to back operations Trusteeship for commercial and Financial operations

Assets monogement of the committee of our discretion de Borrig S.A., 13 one Krieg 1208 General / Switzerland Phone 072/4759 80. Fox 46 14 85 Teles: 421808 DEB CH

NEED MONEY OR A BANK? finance or collateral available for ve ture capital, all projects, letters of ara and arbitrage. Companies, businessm and arbitrage Lompanes, busnessmer and brokers can apply. Please contact Landon Fax: 01 499-7517 Tolex. 2029/0 NHSSG or Head of Overseas Foreign Banking Department First Mecanific Capital Company Ltd., Box 3111, Honevidew 2040, Jehnnesburg Fax: 1111 773-7041 We are the majority sharsholden overseas of United Investment Bancaro and Swiss Credit Trust Carp. corp and Swiss Credit Trust Corp

FINANCIAL

INVESTMENTS

INVESTMENT SALES **ORGANIZATIONS** Publish-Indded stock in explining fast growing U.S. OTC companies available to non-U.S. banks, brothers and dealers only as substantial discounts from U.S. market quotations. Communus program with strong marketing support All transactions totally confidential. For complete details, write an mail today to-PO Bov 1095, I Hew York NY 10185 USA DIAMONDS

YOUR BEST BUY DIAMONDS Fine diamonds in any pince lange of owest wholesale prices direct from Antwerp center of the diamond world full guorantee. For free pince let write JOACHM GOLDENSTEIN DIAMAMTECPORT BYBA

DIAMANIERPORT SYBA
Established 1928
Pelikaanskaari 62 B-2013 Antwerp
Belgium - Tel: (32 3) 234 07 51
Tik: 71779 syl b Telefox 32.3/231.38 87
At the Diamond Gub.
Heart of Antwerp Diamond industry DIAMONDS WITH GIA certificates. Also sapphires, rubies, emeralds. We will assist you in buying at wholesale prices. YP Adving New York. Tel; 719. 2300; Tb. 497-4011. OFFICE SERVICES

PINCIANA OFFICE THE OFFICE YOU CHOOSE ALWAYS FEADY TO USE

ALWANS FEADY TO USE in a prestigrous leading, the solution to high overheads and cramped space. You only pay for the services you use and the him to ruth services you use and the him to ruth office and conference rooms fully staffed with secretaries and the lotest communications technology.

Via Di Parta Principia 4, Rome, Tel 4756143/4/5, Tix 621489 PINGO I YOUR OFFICE IN PARIS

> is ready when you need it, even for a couple of hours.
>
> If hilly functional modern affices and conherence rooms to rent by the hour, day, month, etc...
>
> Your traceol or permanent base.
>
> Pressing molining address, all services.
>
> SOSS BURO EXPRESS
>
> 1 E. S. Manner, 25008 Pends 91, Fg St-Honore 75008 Parls Tel: 42 66 90 75. Tb:: 642,066F

BAHNHOPSTRASSE 52 YOUR OFFICE AWAY FROM HOME YOUR CHINCE AWAY FROM HOME

Office Management Services

Company Formations

How to do Busness in: or/
FEOM SWITZERAND

Business Services Consult Corp.

Bothnhofstraze 52, CH8022 Zurich,

Let-01-211-92 07, Th- 813 0o2 BSIC

Fas: [1] 211-19-22.

ZURICH-ZURICH-ZURICH

YOUR FURNISHED OFFICE IN LONDON AND AMSTERDAM 97 day 24 hour opcost & crowlerphon Full apport services including, secretarial, teles, copying, etc. servitorial, lelev, copyring, etc.
Corporate Representation
Short or long term availability
World-Wide Business Centres
11.11 The Stread Landon WCZE CAA
Tel: 11 836-8918 The: 24973
Keizensgreicht 62 Amsterdom
Tel: 31 20 231433, Thz: 16183

GENERAL POSITIONS WANTED CONSTRUCTION ENGINEER, French **EMPLOYMENT**

Constructions and make, recon, nutoclocit, P. price Dec. 85 directing work in Vietnam, realist, concrete, imaginative, organized, ease of contrad, adaptable, broad general knowledge + individual houses & wood industry Free May, Seels job in any country, Lassalle, 5 rue du Mardod 77380 Combs-La-Ville, Franca. REAUTICIAN / REAUTY Specialist 2 seastificant is seast if specials 23 years old with experience seets job with responsibilities on long young such, Mother Longues French and Spanish, Knowledge of English, German and Italian, Places write to Annach Becama, Grand St. Jean 6, Q-1003 Lausanne Switzerland.

EMPLOYMENT

Young American Woman, by Logue, in'll business experience Spoin, Philippanes & France, Joines start & commoders broker-Wall St desires position in Point or Machall in company or as personal acceptant feable & open to serious offers. Fox 212-476-6292, Tel. 212-737-5541 ATTRACTIVE SPANISH LADY, 35,

EXPORT MANAGER, ope 33, 8 years experience in Europe/ East/West/Middle East. Very solds one-rest little on / English / French Seelong international, challenging job. Will consider Parts or Landon, Free to Fravel, Tel 39, 24697241, 9am-Spin - Mr., Zobor or write, Bay 122, Herald Tribuse, Vo. Cassolo 6, 20122, Milant, Italy. Huent Sparish, English, Italian some French, university degree, Itavelled, refined and cultured Seeks occupa-tion as assistant or mavel companion. Sensous offers to 8 N., Guadarrama 24, Macind - Spain, YOUNG WOMAN, 30.1 Y University graduate, fluent English, French, Italian, mt1 expension, well-invested, seeks challenging PA PP passon in Paris, Write, Box 5566, Headd Tribune, 92521 Neutly Ceden, France.

FRENCH LADY, 32, Rivent English and Italian, expenenced negotiator, mar-keting, management assistance and word processing stalls, free immedi-ately, can travel and relocate. Tel: Paris 43,57,16,88.

Paris 433/10,000

JAPANESE, multilingual, near, cul-funed, reliable, well-navelled, seeks part-full time post, couner lauson type also considered, IHT Box 321, Pedro Tenetro 8, 28020 Madrid Spain

ENGLISH SPEAKING MALE, based in Holland with orchitectual and sales expenence. Willing to travel. Phone X31.10-4110597 or write to Mass-kade 172 B Rotterdam, Holland. ENGLISH ROLLS-ROYCE droutteu /handyman.carpenter, gardener sin-gle, seeks past in USA Free now Good references, London 58a 1104 INT'L 'GOFER' TO RUN ERRANDS. the Jos Angeles area Teles: 66273 (CAL TLX BUBK) Fax: (818) 842-6156

A WORLD OF JOB **OPPORTUNITIES**

AWAITS YOU INSIDE **TODAYS PAGE 4**

READ OUR INTERNATIONAL **POSITIONS**

SECRETARIAL POSITIONS AVAILABLE

MINERVE SEPT TO AMERICAN English Beijaren Dieter of Germat sedertmers, kenwischiger of French required, English howledger of French required, English howleshand Belgesta Selensta Wirth or phone 128 French Victor Hugo 75116 Ports, France Tel [11] 47 22 of 65.

ENGLISH OR AMERICAN with more ENGLISH OR AMERICAN with work in propert and working introductor of WARL on PC for audio typing. Permanent pushion immediately M Barks. Pain 60 17 16 45 (8:30 fapin or arising in garage other hours).

ENERGETIC, versamle, well-organized bingual French English secretary required for basy but very french conditional phours. White ro: Box 5580, Herald Triburns, 92521 Neudly Cleder, France

EDUCATIONAL POSITIONS AVAILABLE TRAINING COMPANY urgently see ong qualified experienced EFL teachers for 2-3 days a week. Send CV -photo to: Acrea, 26 Bd de Strasbourg. 75010 Parrs.

Page 12 FOR MORE

CLASSIFIEDS

Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local BHT representative with your text You will be informed of the cost immediately, and once prepayment is will be informed of the cost immediately, and once prepayment is mode your ed will appear within 48 hours. There are 25 letters, signs and spoots in the first line and 36 in the following lines. Minimum space is 3 lines. No abbreviations accepted Credit Cardia: American Express. Diner's Club. Eurocard. Master Card. Access and Viso.

EUROPE

Amsterdam: 26-36-15, Athens: 361-8397:360-2421, Bergen (Florwork, (05) 134010 Brussels: 343-1899, Cepanhaman Cepenhogen: 45 1 42 93 25 Frankfurt: (069) 72-67-55 Helsinki: 647412 Treatman: 64-412 14899;7: 147669:1484847. Couseanne: 27-58-4. Usbaer: 67-27-93-16-25-44 London: [01] 836-4802. Modrid: 455-2891 /455-3306. Milano: 5462573. Bergen (Norway) (05) 134010. Rome: 679-3437.

elm: 408) 7920949

Tel Aviv: 03-455 559 NORTH AMERICA Chicago: (312) 446-8764, Houston: (713) 627-9930 T = 910-881-6296 Los Angeles: (213) 850-8339 Ta.: 650 311 7639 New York: (212) 752 3890, Toll free: (800) 572 7212. Ts.: 427 175, Fau: 755 8785. Son Francisco: (415) 362 8339. Tecente: (416) 585-5415. Ts.: 06-219629.

SOUTH AFRICA Bryanston: 706 14 08

HEAD OFFICE LATIN AMERICA Beginter 236 97.8 - 756 60%. Busines Airger 313 66 66 Carribbourn bristed in NY Tels. (212 68 4001) Gustynagul: 32 12 66 - 52 33 15. Limes 47: 952. Mazdess 535 31 64 Pontayna; 49 07 75 Bin de herrier 27 9 05

Rio de Jameiro. 222 50 - i. MIDDLE EAST Ammer: 62 44 30. Behreir: 256322 Behre: 341 457 % 9 Caires: 3494538. Dehe: 416535 Dubat: 224161 Jeddeh: 567-1500. Owner: 70 41 56. Turne: 710 797.

FAR EAST

Bunglade: 238 32 44 Burkhay: 38 50 19 Hang Kang: 5861 06 16 Karsathi (Patiston): 51 13 46. Manille: 817 07 49 Seout: 734 76 11. Singapore: 222 64 78-9. Laiwaye: 732 44 25-9. Takya: 504 1975. AUSTRALIA

> St. Kilde: 00,5253244 NEW ZEALAND Avaldand: 775 120

Imprime par Offprint. 73 rue de l'Evangile, 75018 Paris.

